



Mr. Abhilash Misra, CEO, NSE Academy Limited, Mumbai, Launches “Industry Academia Collaboration” and speaks at our Chamber. Our President Shri B Sriramulu and Hon. Secretary Shri K Annamalai are seated on the dais - 20th January 2024.



President Shri B Sriramulu unfurls the National Flag at Chamber on 75th Republic Day. Office Bearers, Past Presidents, Governing Council Members and German visitors graced the occasion - 26th January 2024


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President Writes



Dear Members

Greetings from ICCIC

I have immense pleasure to speak with all the Members through this Journal.

February is the shortest month with heavy Agendas.

The Union Budget for 2024-2025 which is expected by all sectors will be announced only after formation of a new Government. However the interim budget of the present Union Government will be presented as usual on 1st February 2024.

Indian Economy

India decisively withstood global headwinds in 2023 and is likely to remain as the world's fastest-growing major economy on the back of growing demand, moderate inflation, stable interest rate regime and robust foreign exchange reserves. The growth momentum is expected to sustain in the December quarter, making India the fastest-growing major economy in the world.

India's performance on the economic front in 2023 appears even better when viewed from a global perspective. India's macro appears to be in a good place leading into 2024.

The Country's Real Gross Domestic Product registered a faster-than-expected growth rate.

Gross domestic product (GDP) is the standard measure of the value added created through the production of goods and services in a country during a certain period.

India's real GDP growth in 2023-2024 is estimated at 7.3%. Since GDP gives information about the size of the economy, it is very important concept.

At Chamber

Our Chamber launched a Web Portal "Industry Academia Collaboration" connecting Educational Institutions and Industry. The launch of this Portal is one of the important projects of our Chamber, which will create Job opportunities to students. Both Students and Companies can register their details on this Web Portal. Students can also get internships, project opportunities and Job opportunities through the Portal while companies can recruit graduates.

Kovaiyin Thevaigal

We will shortly call for a meeting of important Trade and Industrial Associations to get their suggestions / views / subjects on the infrastructure requirements of Coimbatore for submission to the candidates of all Political Parties of Lok Sabha Election 2024.

I request the Member Associations and also our Members to write to the Chamber and send the subjects which are important and real requirements, so that they will be consolidated and submitted to the Lok Sabha Election candidates.

Friends, as in the past we seek actual support and cooperation of all Members to make our efforts an achievable one.

Wishing you all a fulfilling February.

Warm regards,

B Sriramulu
President

Events during the month

Interaction with Dr. G Bakthavathsalam

Dr. G Bakthavathsalam, Chairman, KG Hospital addressed our Members on 8th January 2024 at our Chamber Towers.

In his address Dr. G Bakthavathsalam, briefly mentioned about the Medical services of KG Hospital since 1974. The Multispecialty Super specialty Quaternary Referral Hospital is a Trust Hospital, not for profit.

The Nurses and Doctors work tireless and the Hospital serves as Community Centric 24x7 all the 365 days.

1200 free Cardiac surgeries performed, 85000 free Eye surgeries performed, 450 free heart surgeries for Children, these are all special achievements of the Hospital.

Doctors Team also visit villages and offer free Medical Camps.

While explaining about their Vision, Mission and Values, he said Vision is to be one of the most affordable and advanced healthcare providers in the country.

Mission - Treating patients as our family Members, we save lives and reduce suffering by offering compassionate tertiary healthcare.

Values - C H I T aka "consciousness", represents one's mindset.

Commitment - To know what is expected of me; meet or exceed those expectations every single time. To make promises, keep promises. To commit to the mission vision and objectives, rules and regulations of the organization; to be punctual.

He said that everyone should keep good health and he explained how to be healthy.

Since heart is very important in life, he explained how to save a person from heart attack through live demonstration and Power Point Presentation, he explained complete concept of health and energy.

He also requested all the Members to do Yoga, exercise to be fit in life.

Launch of Industry-Academia Collaboration

Our Chamber organized a meeting to launch "**Industry-Academia Collaboration**" project on 20th January 2024.

This is the first of its kind in the history of our Chamber with the idea mooted by Shri Venugopal Nanjan, our

Governing Council Member. This project will connect the industry and the Educational Institutions.

Shri Abhilash Misra, Chief Executive Officer of the NSE Academy Ltd, Mumbai, while addressing said that the number of entry level jobs (80 lakhs) available in the country annually is more than the number of undergraduates passing out (about 65 lakhs). So there are jobs. There is a demand gap, skill gap. The Portal will do the match making between the industry and the educational institutions. To become a \$5 trillion economy, the country should provide meaningful jobs to its youth. There are opportunities. The youth should have access to information about job opportunities.

Educational institutions can learn from the industry and bring to the institutes the skills to be developed in the students. They can co-create learning experiences by involving the industries,

While welcoming the gathering Shri B. Sriramulu, President said that the project envisages measures that will integrate the industry and the academia to upgrade the skills of students, make them employable, and take up research projects for specific needs of the industry.

While explaining the concept of the Portal Shri K. Annamalai, Hon. Secretary mentioned that this is the one of the important project taken by our President, the other one is training of the Women Entrepreneurs in which 33 Women Directors were trained to become entrepreneurs.

He said that "Students need jobs, and companies need skilled employees. Both students and companies can register their details on the Website. Students can get internships, project opportunities, and job opportunities through the Portal, while companies can recruit graduates. Anyone who has registered in the Portal can access it. We have 1,600 members and 90 associations with our Chamber. We will motivate more companies from across India to register in the Portal.

He also mentioned that the Portal was developed by a team headed by Dr. S Prabakaran, Head, Industry Interaction Centre, Karpagam Academy of Higher Education.

The entire program was anchored by our Vice President Shri C Dorairaj and he also proposed Vote of thanks.

Learned professors, Heads of Departments, Students from Various Educational Institutions and Members of Chamber participated.

President Participation

Noyyalai Nokki

As part of "**Coimbatore Vizha**" Siruthuli organized "**Noyyalai Nokki**" themed Double-decker bus ride - a journey through various lakes and canal systems of the Noyyal River, aiming to emphasize the vision of having "**Nalla Thanni**" (Clean Water) in all our water bodies.

This was held on Saturday the 6th January 2024 between

7.00 a.m. and 9.30 a.m. from the Office of Siruthuli.

A team led by our President Shri B Sriramulu consisting of Vice Presidents Shri C Dorairaj, Shri V Sundaram, Hon. Secretary Shri S Karthikeyan, Treasurer Smt. Vaishnavi Krishnan and our Governing Council Members Shri Cibi N B Anand, Shri N Pradeep and Shri Ganapathy Subramaniyan participated representing our Chamber.

President Participation

9th Badminton Tournament

President Shri B Sriramulu, as Chief Guest inaugurated the 9th Badminton Tournament by lighting Kuthuvilakku,

organised by Confederation of IT Associations, Tamilnadu & Puducherry on 27th January 2024 at Coimbatore.

Chamber Endeavour

'U' turns in Coimbatore

A Special interactive session with Coimbatore City Police Commissioner Shri V. Balakrishnan IPS was organized on 24th January 2024 jointly by our Chamber, CODISSIA, CII, SIEMA, and RAAC.

The 'U' turns implemented by the City Police in Coimbatore on arterial roads like Avinashi Road, Trichy Road etc, has eased the traffic congestion. This is the constant result of the efforts based on trial error method with available resources done by the Commissioner of Police Shri V. Balakrishnan IPS.

On this occasion a short documentary film was released by him on the model namely "U" turn as directed by Mr. Mathi Ananth, Director of the film.

While addressing the gathering Shri V. Balakrishnan IPS said that this "U" Turn arrangement reduced the accidents and also travelling time of 108 ambulances on Avinashi Road from 11.4 minutes to 7.4 minutes.

Shri G. Manuneethi, Divisional Engineer, Highways (Road Safety), who supported and coordinated this concept said 'U' turns and roundabouts are introduced in the City from the beginning of 2023 after studying the traffic pattern and making changes based on trials.

Shri N. Mathivanan, former Deputy Commissioner of Police (Traffic), Coimbatore, who was instrumental to implement this 'U' turn process in Coimbatore, said the problems in traffic identified by the police were constantly brought to the attention of the District Road Safety Committee.

Shri M. Rajarajan, Deputy Commissioner (Traffic), Coimbatore, said this model has significantly reduced traffic congestion and time taken by vehicles for signals in the City.

Representing Chamber our Vice President Shri C Dorairaj participated and offered felicitations and appreciated the Commissioner of Police for his good efforts.

He also suggested to the Commissioner, to erect Speed breakers in the City uniformly according to the specification of "Indian Road Congress", to create Multilevel Parking facility in Gandhipuram, Town Hall and Nanjappa Road, to widen L&T Bypass (2 ways) and also for educating students from school level on traffic guidelines and discipline.

Commissioner of Police has agreed to look into the above suggestions.

Initiative by the Government

Logistics Council

The Tamil Nadu Industrial Development Corporation Limited (TIDCO), Chennai, has constituted "**Logistics Council**" to facilitate coordination with logistic operators, logistics providers and Trade Associations to understand the issues of Logistic sectors.

As requested by TIDCO, we have nominated our Vice President Shri C Dorairaj, to represent our Chamber in the Logistics Council.

Coimbatore to Bengaluru Vande Bharat Train

The Trial run of Vande Bharat between Coimbatore to Bengaluru inauguration was held on 30th December 2023.

Representing our Chamber Shri V Sundaram Vice President and our nominee to DRUCC Committee participated and offered felicitations.

Tamil Nadu Global Investors Meet 2024

The Tamil Nadu Global Investors Meet 2024, flagship event of Tamil Nadu Government was held on 7th and 8th January 2024 in Chennai.

On an Invitation from Tamil Nadu Government our Vice President Shri C Dorairaj participated in the session addressed by Chief Minister of Tamil Nadu on 7th January 2024.

Our Vice President Shri V Sundaram participated in the Panel Discussion held on 7th January 2024. As one of the panelist, he addressed on the topic: "**Future - Ready MSMEs Driving Tamil Nadu's Competitive Edge**".

Thiru Hans Raj Verma, IAS, CMD, Tamil Nadu Industrial Investment Corporation Limited (TIIC), Tmt. Archana Patnaik IAS, Secretary to Government, MSME Department, Government of Tamil Nadu were present during the Panel Discussion.



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Government Circular & Notifications

GST

- Notification No: 55/2023 - Central Tax dated, 20-Dec-2023 – Extension of due date for filing of return in FORM GSTR-3B for the month of November, 2023 for the persons registered in certain districts of Tamil Nadu.
- Notification No: 01/2024 - Central Tax, 05-Jan-2024 – Extension of due date for filing of return in FORM GSTR-3B for the month of November, 2023 for the persons registered in certain districts of Tamil Nadu.
- Notification No: 02/2024 - Central Tax 05-Jan-2024 – Extension of due date for filing FORM GSTR-9 and FORM GSTR-9C for the Financial Year 2022-23 for the persons registered in certain districts of Tamil Nadu.
- Notification No: 03/2024 - Central Tax 05-Jan-2024 – Seeks to rescind Notification No. 30/2023-CT dated 31 st July, 2023
- Notification No: 04/2024 - Central Tax 05-Jan-2024 – Seeks to notify special procedure to be followed by a registered person engaged in manufacturing of certain goods.

Customs

- Notification No: 64/2023 - Customs dated, 07-Dec-2023 – Seeks to exempt imports of Yellow Peas [HS 0713 10 10] from applicable BCD and AIDC up to 31.03.2024.
- Notification No: 63/2023 - Customs dated, 30-Nov-2023 – Seeks to amend notification No. 22/2022-Customs, dated the 30th April, 2022, in order to align it with changes introduced vide notification No. 72/2023-Customs (N.T.), dated 30.09.2023
- Notification No: 66/2023 - Customs dated, 22-Dec-2023 – Seeks to further amend No. 22/2022-Customs, dated the 30th April, 2022 to enable gold imports by valid TRQ holders under India UAE CEPA
- Notification No: 65/2023 - Customs dated, 21-Dec-2023 – Seeks to amend notification No. 49/2021 - Customs, dated 13.10.2021, in order to extend nil Agriculture Infrastructure and Development Cess [AIDC] on Lentils (Mosur) up to and inclusive of the 31st March, 2025.
- Notification No: 01/2024 - Customs dated, 15-Jan-2024 – Seeks to amend Second Schedule to the Customs Tariff Act to prescribe export duty of 50% on exports of Molasses (HS 1703).
- Notification No: 02/2024 - Customs dated, 15-Jan-2024 – Seeks to amend notification Nos. 48/2021 and 49/2021 - Customs both dated 13.10.2021 in order to extend the existing concessional import duties on specified edible oils up to and inclusive of the 31st March 2025.

- Notification No: 03/2024 - Customs dated, 22 -Jan-2024 – Seeks to amend Notification No. 50/2017 dated 30th June 2017, to amend entry related to Spent catalysts and ash containing precious metals
- Notification No: 04/2024 - Customs dated, 22 -Jan-2024 – Seeks to amend Notification No. 11/2018 dated 2nd February 2018, to exempt certain entries from SWS
- Notification No: 05/2024 - Customs dated, 22 -Jan-2024 – Seeks to amend Notification No. 11/2021 dated 1st February 2021, to impose AIDC on entries falling under 7112, 7113 and 7118

Central Excise

- Notification No: 40/2023 - Central Excise, 30-Nov-2023 – Seeks to further amend notification No. 18/2022 - Central Excise in order to revise the SAED rate on petroleum crude.
- Notification No: 01/2024 - Central Excise, 01-Jan-2024 – Seeks to amend No. 18/2022-Central Excise, dated the 19th July, 2022 to increase the Special Additional Excise Duty on production of Petroleum Crude and reduce the Special Additional Excise Duty on export of ATF/
- Notification No: 02/2024 - Central Excise, 01-Jan-2024 – Seeks to further amend No. 04/2022-Central Excise, dated the 30th June, 2022, to reduce the Special Additional Excise Duty on export of Diesel.
- Notification No: 03/2024 - Central Excise, 15-Jan-2024 – Seeks to amend No. 18/2022-Central Excise, dated the 19th July, 2022 to reduce the Special Additional Excise Duty on production of Petroleum Crude.
- Notification No: 04/2024 - Central Excise, 25-Jan-2024 – Seeks to amend No. 11/2017-Central Excise, dated the 30th June, 2017 to extend the applicable date for levy of additional duty on unblended diesel from 1st april, 2024 to 1st april, 2025

DGFT

- Notification No: 53/2023 Dated 15/12/2023 – Amendment in Export Policy of Food Supplements containing botanicals.
- Notification No: 52/2023 Dated 12/12/2023 – Amendment in Policy Condition of Sl. No. 55 & 57, Chapter 10 Schedule-2, ITC (HS) Export Policy, 2018-reg.
- Notification No: 51/2023 Dated 08/12/2023 – Amendment in Export Policy of De-Oiled Rice Bran
- Notification No: 50/2023 Dated 08/12/2023 – Amendment of Import Policy and Policy Conditions

Government Circular & Notifications...

for Yellow Peas under ITC(HS) Code 07131010 of Chapter 07 of ITC(HS), 2022, Schedule -I (Import Policy).

- Notification No: 49/2023 Dated 07/12/2023 – Export of Non-Basmati White Rice (under HS Code 10063090) to Comoros, Madagascar, Equatorial Guinea, Egypt and Kenya through National Cooperative Exports Limited (NCEL).
- Notification No: 47/2023 Dated 07/12/2023 – Incorporation of Policy Condition for export of Non-Basmati Rice under HS Code 10063090.
- Notification No: 49/2023 Dated 07/12/2023 – Amendment in Export Policy of Onions
- Notification No: 46/2023 Dated 30/11/2023 – Export of Food commodities through National Cooperative Exports Limited (NCEL).
- Notification No: 54/2023 Dated 28/12/2023 – Extension in "Free" Import Policy of Urad [Beans of the SPP Vigna Mungo (L.) Hepper] [ITC(HS) 0713 31 10] and Tur/Pigeon Peas (Cajanus Cajan) [ITC(HS) 0713 60 00] under ITC (HS) 2022, Schedule - I (Import Policy) till 31.03.2025.
- Notification No: 55/2023 Dated 03/01/2024 – Amendment in Import Policy and Policy condition of Screws covered under HS code 7318 of Chapter 73 of Schedule -I (Import Policy) of ITC (HS) 2022.
- Notification No: 56/2023 Dated 01/01/2024 – Amendment in Para 2.31 of the Foreign Trade Policy, 2023-reg.
- Notification No: 57/2023 Dated 15/01/2024 – Amendment in policy condition of silver covered under Chapter 71 of Schedule - 1 (Import Policy) of ITC (HS) 2022
- Notification No: 58/2023 Dated 23/01/2024 – Amendment in import policy condition of Glufosinate Technical covered under HS code 38089390 of Chapter 38 of Schedule - I (Import Policy) of ITC (HS) 2022

RBI

- Circular No: RBI/2023-2024/88 CO.DPSS.POLC. No.S-882/02.14.003/2023-24 Dated 12.12.2023 - Processing of e-mandates for recurring transactions
- Circular No: RBI/2023-2024/87 IDMD.CDD. No.2128/14.04.050/2023-24 Dated 11.12.2023 - Sovereign Gold Bond (SGB) Scheme 2023-24
- Circular No: RBI/2023 2024/92_DoR.RET. REC.59/12.01.001/2023-24 Dated 22.12.2023 - Reverse Repo transactions - Reporting in Form 'A' Return
- Circular No: RBI/2023-2024/93 A.P. (DIR Series) Circular No.11 Dated 22.12.2023 - Liberalised Remittance Scheme (LRS) for Resident Individuals-Reporting of monthly return and daily transactions
- Circular No: RBI/2023-2024/94 A.P. (DIR Series) Circular No.12 Dated 22.12.2023 - CIMS Project implementation - Discontinuation of submission in legacy XBRL
- Circular No: RBI/2023-2024/95 A.P. (DIR Series) Circular No.09 Dated 22.12.2023 - Rupee Drawing Arrangement - Submission of statement/return on CIMS Portal
- Circular No: RBI/2023-2024/96 A.P. (DIR Series) Circular No. 10 Dated 22.12.2023 - Rupee Drawing Arrangement - Submission of statement/return on CIMS Portal Trade Credit for imports into India – Submission of return on issuance of bank guarantees for Trade Credits on the Centralised Information Management System (CIMS)
- Circular No: RBI/2023-2024/104 DoR.SPE.REC. 63/13.03.00/2023-2024 Dated 01.1.2024 - Review of Instructions on Bulk Deposits for Urban Co-operative Banks (UCBs)
- Circular No: RBI/2023-2024/105 DOR.SOG (LEG). REC/64/09.08.024/2023-24 Dated 01.1.2024 - Inoperative Accounts /Unclaimed Deposits in Banks- Revised Instructions
- Circular No: RBI/2023-2024/106 DOR.AML. REC.65/14.06.001/2023-24 Dated 02.1.2024 - Designation of 2 individuals as 'Terrorists' under Section 35 (1) (a) of the Unlawful Activities (Prevention) Act (UAPA), 1967 and their listing in the Schedule IV of the Act-Reg
- Circular No: RBI/2023-2024/107 DOR.AML. REC.66/14.01.001/2023-24 Dated 04.1.2024 - Amendment to the Master Direction (MD) on KYC
- Circular No: RBI/2023-2024/108 A. P. (DIR Series) Circular No. 13 Dated 05.1.2024 - Risk Management and Inter-Bank Dealings – Hedging of foreign exchange risk
- Circular No: RBI/2023-2024/91 CO.DPSS.POLC. No.S-919/02-14-003/2023-24 Dated 20.12.2023 - Card-on-File Tokenisation (CoFT) – Enabling Tokenisation through Card Issuing Banks
- Circular No: RBI/2023-2024/89 FIDD.CO.LBS.BC. No.12/02.08.001/2023-24 Dated 18.12.2023 - Formation of new district Mauganj in the State of Madhya Pradesh – Assignment of Lead Bank Responsibility

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Government of India
Ministry of Commerce and Industry
Department of Commerce
Directorate General of Foreign Trade

Dated: 26th December 2023
Vanijya Bhawan, New Delhi

Trade Notice No. 36/2023-24

To,

1. All Exporters/Members of Trade
2. All Designated Issuing Agencies

Subject: Extension of Date for Mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) through the Common Digital Platform to 31st December 2024 –reg.

In continuation to the earlier Trade Notice 27/2022-2023 dated 28.03.2023, it is informed that the transition period for mandatory filing of applications for Non-Preferential Certificate of Origin through the e-CoO Platform has been further extended till **31st December 2024**.

2. Accordingly, the exporters and Non-Preferential CoO Issuing Agencies as notified under Appendix-2E of the FTP would have the option to use the online system, the online application process shall not be mandatory till 31st December 2024. In this interim period, the existing systems of processing non-preferential CoO applications in manual/paper mode is permitted.

3. For guidance on registration and online application submission process, the Help Manual & FAQs may be seen on the landing page at <https://coo.dgft.gov.in>. The authorised issuing agencies are required to sensitize the exporting community and their constituents regarding the online eCoO platform and its registration requirements and also encourage the exporters to use the online eCoO platform.

This issues with the approval of the competent authority.



(Manoj Kumar Meena)

Deputy Director

Email: manoj.meena84@gov.in

(Issued from File No. 01/02/82/AM-19/EDI-Part (1))

The Newest airline climate solution, burying Saw dust



American Airlines is working with a startup that says it can slash the cost of carbon removal.

American Airlines is making one of the first carbon-removal purchases by an airline.

American Airlines is joining the race to remove carbon from the atmosphere, tapping a novel method that is much cheaper than many existing approaches and could boost the fledgling industry.

The airline company is purchasing credits from a startup that uses bricks of carbon-absorbing plant material to sharply lower costs, potentially making carbon removal a widely used climate solution earlier than anticipated. It is one of the first carbon-removal deals by an airline and shows how some of the biggest corporate emitters are trying to find new ways to cut their environmental footprint.

"We're excited about this new technology because it is within reach for us," Jill Blickstein, American's vice president of sustainability, said in an interview.

Graphyte, the startup working with American, collects agricultural waste products such as sawdust or tree bark that naturally absorb carbon dioxide. It compresses that dried biomass into shoebox-size bricks and seals it using a special barrier to prevent the plant matter from decomposing and releasing carbon. The bricks are then buried and monitored using an embedded tracer substance to ensure they are locking away carbon.

Graphyte charges a fraction of the price companies pay for direct-air capture, the most heavily funded carbon-removal technology. That process—which employs giant fan-like devices to suck up air and separate the carbon—isn't expected to be deployed at a large scale for at least a few years and costs an average of about \$675 a metric ton, according to data provider CDR.fyi.

By contrast, Graphyte is charging American Airlines \$100 a metric ton to remove 10,000 metric tons of carbon dioxide. That is the price the U.S. Energy Department and many industry executives say is the crucial threshold for broadening access to carbon removal.

The transaction could prove pivotal because scientists say billions of tons of carbon will need to be removed by 2050 to avoid the worst effects of global warming, even if emissions fall rapidly. Companies have pledged to sharply reduce their emissions by then and balance out any remaining emissions with carbon removals and other offsets.

Much of the initial funding for carbon removal came from highly profitable big tech companies such as Microsoft that paid far more than American Airlines. The U.S. government, BlackRock, Amazon.com and JPMorgan Chase also recently invested in the sector.

The Newest airline climate solution, burying Saw dust...

Carbon removal will be especially important for American and other airlines that hope to fly more passengers while reducing emissions. Sustainable aviation fuel, an alternative to conventional jet fuel that is made from cleaner energy sources, isn't expected to be widely available for years. For now, American said its carbon-removal deal is a cheaper way to address emissions.

Graphyte's first project in Pine Bluff, Ark., collects waste from two timber mills and a rice-milling operation. The company aims to start manufacturing its biomass bricks in January and burying them in July. By then, it hopes to be making roughly 140 pallets of blocks a day, enough to store 50,000 metric tons of carbon annually.

That would make Graphyte one of the biggest competitors in the industry and is enough to neutralize the annual emissions of more than 10,000 gasoline-powered passenger cars. But it is a fraction of American Airlines' roughly 35 million metric tons of direct emissions last year.

Graphyte, which is backed by Bill Gates's Breakthrough

Energy Ventures, plans to apply for funding from a recently launched U.S. government program that buys carbon-removal credits. Most of the government's carbon-removal support comes via tax credits and grants for direct-air-capture projects being developed by oil giant Occidental Petroleum and other companies.

Internationally, negotiators are expected to iron out rules for a new carbon market at the United Nations climate summit starting later this week in the United Arab Emirates.

Graphyte still needs to show its process works; many other startups are racing to use biomass for carbon removal or for making fuel, potentially creating fights over raw materials. But Graphyte Chief Executive Barclay Rogers is betting lower costs will accelerate the company's growth.

"If carbon removal is going to happen at scale, it's going to have to be affordable," he said.

Write to Ed Ballard at ed.ballard@wsj.com and Amrith Ramkumar at amrith.ramkumar@wsj.com

Source : Mint



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The Cancer That Doctors Don't Want to Call Cancer

Renaming the lowest-risk prostate cancer would cut down on overly aggressive treatment, some doctors say



Men who undergo 'active surveillance' for prostate cancer may receive MRI tests to monitor their condition.
PHOTO: GETTY IMAGES

When is cancer not cancer?

It's an unexpected question that has stirred the world of cancer treatment in recent years, most notably now with prostate cancer. A growing number of doctors are advocating what might seem like an unusual position: That low-grade prostate cancers that grow very slowly or not at all shouldn't be called cancer or carcinoma.

The reason, they say, is that those words scare men, their families and sometimes even their doctors into seeking more aggressive treatment than patients need—leaving men with debilitating side effects—rather than pursuing a carefully monitored wait-and-see approach.

A name change wouldn't be unprecedented. Certain other forms of thyroid, cervical and bladder cancers have been reclassified, sometimes partly to avoid scaring people about cancers that are unlikely to spread.

"The word 'cancer' engenders so much anxiety and fear," says Dr. Laura Esserman, a professor of surgery and radiology at the University of California, San Francisco and director of its Breast Care Center, who is advocating for a type of lower-risk breast cancer to be renamed. "Patients think if I don't do something tomorrow, this is going to kill me. In fact, that's not true."

Catching cancer early

As screening has become more sensitive and widespread, more cancer is being detected and diagnosed at the earliest stages. Some of these cancers may recede and might not pose a significant health risk if monitored regularly, say some doctors.

Decades ago, doctors would often find cancer at more advanced stages, when it was more likely to be fatal,

says Esserman. But now screenings can find "a reservoir of disease that is less aggressive and some of it may even go away on its own."

"Everyone thinks early detection saves lives but it's a little more complicated than that," she says.

Prostate cancer is the most common cancer diagnosis among men in the U.S. and the second-most deadly. It is categorized into "grade groups," from 1 to 5, with 5 the highest-risk. The lowest-risk cancers, referred to as grade group 1, represent roughly one-quarter of men diagnosed with prostate cancer, says Dr. Scott Eggener, a professor of surgery and urologic oncologist at the University of Chicago.

Medical responses to a prostate cancer diagnosis can range from active surveillance, when men are closely monitored with regular tests, to radiation or surgery. A prostatectomy, or surgery to remove part or all of the prostate gland, is the most aggressive treatment, whose potential complications include urinary and sexual dysfunction. Potential side effects of radiation include urinary, erectile and bowel dysfunction.

Doctors typically recommend active surveillance for low-risk cancers, whereas treatments for moderate and high-risk cancers usually include surgery or radiation. Studies show that about 60% of men with grade group 1 prostate cancer opt for active surveillance, says Eggener. The remainder choose more aggressive treatment, typically surgery or radiation.

Careful monitoring

There is mounting evidence that careful monitoring is an effective way to manage low-grade prostate cancers, says Dr. Michael Zelefsky, vice chair and professor of radiation oncology at NYU Langone Health in New York.

One study took 1,600 men with low-risk prostate cancer in the U.K. and randomly assigned them to get surgery, radiation or active surveillance. Fifteen years later, the researchers found that mortality rates for all the men were low, and similar for each group no matter which approach they took, according to the study which was published last year in the *New England Journal of Medicine*.

"For lower-risk, less-aggressive disease, the longevity even at 15 years was pretty comparable between all of them," says Zelefsky, who wasn't involved in the study.

Some grade group 1 prostate cancers do develop into more aggressive types of cancer, so it's important to monitor the condition if you don't initially opt for surgery or radiation, notes Dr. Matthew Cooperberg, a professor of urology at University of California, San Francisco who

The Cancer That Doctors Don't Want to Call Cancer...

is part of the group pushing for the name change.

Dr. David Penson, professor and chair of the urology department at Vanderbilt University Medical Center, says about one in five of his patients with low-grade prostate cancer will insist on surgery or radiation, no matter what he advises.

"They look at me and say, 'I have cancer, it has to be treated.'"

With a different name, such as a premalignant lesion, patients would be alerted that it's not a completely normal or benign condition but they wouldn't be scared by the word "cancer."

"If you make that sort of nomenclature change, people may be more open to the idea of accepting active surveillance," he says.

Sticking with 'cancer'

Some doctors think the low-grade cancers should still be called cancer.

Biopsy samples aren't always accurate, notes Dr. Samson W. Fine, an attending urologic pathologist at Memorial Sloan Kettering Cancer Center in New York. Because biopsies include a relatively small number of cells, they can be difficult for pathologists to classify. About 20% to 35% of grade group 1 cancers in men who

go on to have surgery end up being higher-grade cancers, says Fine.

In addition, patients may be less likely to show up for active surveillance without the "cancer" diagnosis, says Dr. Adam Kibel, chair of the urology department at Brigham and Women's Hospital in Boston.

About 40% to 60% of men have poor follow-up with active surveillance when you tell them they have a form of cancer that doesn't cause harm, Kibel says. "What's going to happen when we say they don't have prostate cancer?" he says. "I think it's going to go up."

He also worries that insurance providers may stop paying for tests used in active surveillance, like MRI tests.

Dr. William L. Dahut, chief scientific officer for the American Cancer Society, says rather than changing the name of low-grade cancers, he would prefer that doctors educate patients and their families about the merit of active surveillance and understanding what low-grade cancer is.

"As a practicing oncologist I often saw familial pressure on men to undergo treatment," says Dahut. "Just go ahead and get it done, I want you alive.' So I think that becomes difficult."

Source : Wall Street Journal



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The Surprising New Source of Lithium for Batteries

Large troves of lithium will be needed to make the batteries for growing numbers of electric cars on the road. To find new supplies, companies and researchers are turning to an unexpected source: oil-and-gas reservoirs.

These oil-and-gas sites harbor not only hydrocarbons, but also brine that contains metals including sodium, calcium and some lithium. When drillers poke holes into oil-saturated formations, the brine flows back to the surface along with the molecules that end up as fuel, and companies have been prompt to discard the earthy marinade. But now that the EV battery material has become a prized commodity, lithium companies are developing technologies to remove it from this brine—and oil-and-gas companies are also taking a second look.

The process, known as direct lithium extraction, could mark a new era for the industry, researchers and analysts say.

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Extraction can be labor-intensive and has yet to be commercialized at scale, but rising demand for lithium is increasing the focus on new methods. “We need to rethink and look at assets that will require modern processes to unlock,” says Robert Mintak, the chief executive of Vancouver-based Standard Lithium.

In Arkansas, now a minor producer of oil and gas, Standard Lithium is running a demonstration plant to extract lithium from oil-field brine. In Canada, the company E3 Lithium is working with an oil-and-gas company to produce the metal from a depleted oil-production field. And in the Permian basin of West Texas and New Mexico, driller Devon Energy is testing techniques with other companies to produce lithium from wastewater it pumps alongside oil and gas.

Demand for lithium batteries is projected to shoot up this decade, with U.S. demand expected to increase by nearly six times by 2030 to reach \$52 billion, according to a Boston Consulting Group analysis. Billions of dollars in government subsidies are also bolstering companies’ bets on finding new ways to extract the metal.

Now, most of the world’s lithium supply comes from Australia, Chile and China. They provided about 92% of the 130,000 metric tons of lithium extracted globally last year, according to investment bank Raymond James.

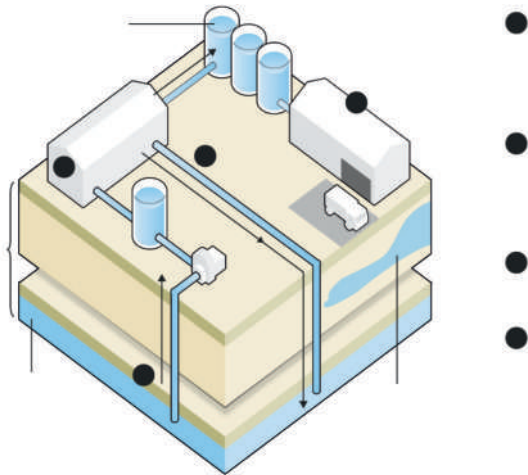


In the Smackover area of Arkansas, a crew prepares a well for Standard Lithium’s brine-sampling activities.
PHOTO: PITTS MEDIA

The Surprising New Source of Lithium for Batteries...

Producers crush rocks to extract lithium, or collect it by pumping shallow subterranean brines—which offer much higher concentrations of lithium than oil-field brines—and pouring it into gigantic evaporation ponds. This involves using large amounts of water, and environmental groups say the ponds can contaminate the air and soil.

Direct lithium extraction



Source: E3 Lithium

Tapping the brine in North America's oil fields with direct lithium extraction is less damaging, companies and researchers say. Because energy companies have drilled millions of oil-and-gas wells and collected subsurface data in the process, lithium prospectors know where to look.

Direct extraction could also speed up lithium production. Concentrating lithium in brine ponds can take up to 18 months and recovers about 50% of the lithium, according to an April report by Goldman Sachs. In direct extraction, brine is sent to a processing unit, where chemicals, a resin or a membrane, among other technologies, are used to capture the lithium ions. The water is then reinjected into the aquifer where it originated. The process takes at most a few days, and recoveries are up to 90%. Analysts say direct-extraction technologies could be applied to lithium-rich shallow brines as well.

The technology presents some challenges. Because each brine is a unique broth of chemicals, collecting lithium through direct extraction will require tailored approaches for each project, says Kevin Murphy, director of metals and mining research at S&P Global Commodity Insights. The lower the concentration of lithium in the brine, the higher the operating costs, as producers need to process more water. The presence of other elements can also interfere with the extraction process, Murphy says.



One of E3 Lithium's first brine-production wells for the purposes of evaluating lithium, drilled in 2022 in Canada's Alberta province. PHOTO: E3

In Canada's Alberta province, E3 Lithium aims to coax the metal from the Bashaw district in the depleted Leduc oil field, an area that it estimates contains about 16 million metric tons of lithium—about five times the estimated lithium in Canada's rock deposits. The company has received Canadian federal grants totaling more than 30 million Canadian dollars (about \$22 million). Imperial Oil, an Exxon-owned oil producer that discovered oil at Leduc, has invested C\$6.4 million in E3 Lithium, according to the companies. The partnership grants E3 Lithium access to Imperial Oil's freehold lands and to its water and reservoir-management savvy.

"We operate like conventional oil," says E3 Lithium Chief Executive Chris Doornbos.

E3 Lithium, which plans to begin operations at an extraction pilot plant in the third quarter of 2023, hopes to initially produce 20,000 metric tons of lithium hydroxide per year. It aims to pump brine from a depth of 1.5 miles, potentially using existing wells as well as new ones. The liquid will then likely be sent through pipelines to a facility where a sorbent material will capture the lithium and reject impurities to create a concentrated liquid, which then will be further refined into battery-grade material.

The Smackover formation of southern Arkansas is seen as one of the most promising regions in North America to test and deploy the technology. Exxon Mobil this year purchased drilling rights to a significant lithium prospect in the region, which it intends to develop, according to people familiar with the matter. The metal's concentration there can be over 500 milligrams per liter, by some estimates, compared with around 75 milligrams per liter in the Leduc field.

The Surprising New Source of Lithium for Batteries...

Exxon Mobil declined to comment.

Chemical companies in the region have long produced brine from depleted oil fields to collect bromine, another valuable chemical in the saltwater. Now, lithium companies want to get a piece of the action.



An operator at Standard Lithium monitors the performance of the continuous direct lithium extraction process and does quality-control testing on the plant floor.

PHOTO: STANDARD LITHIUM

Standard Lithium has been operating an industrial-scale plant in the Smackover area since 2020 with German chemical maker Lanxess. Brine, which Lanxess processes to produce bromine, flows into the facility at the rate of about 3,000 gallons a minute. Using the same brine, Standard Lithium expects to produce just under 6,000 metric tons of lithium annually from this plant and targets a production of 50,000 metric tons across the company's projects in Arkansas, chief executive Mintak says.

Some companies hope the direct-extraction technology will also open the door to producing lithium in the Permian basin of New Mexico and West Texas, the most active oil field in the U.S. Drillers there inject millions of gallons of water down wells to frack shale rock. As this wastewater flows back up along with brine, producers have to dispose of it. The Permian basin produced around 18 million barrels of water a day in 2021, according to investment bank Goldman Sachs. Monetizing the lithium in the saltwater could allow the drillers to offset the cost of having to handle it, executives and analysts say.

Permian producer Devon Energy has invested millions of dollars through venture-capital firms into companies working on alternative energy projects and technologies, including direct lithium extraction, says Trey Lowe, the company's chief technology officer. Because lithium is so diluted in Permian water, Devon is working with specialized companies to test techniques that concentrate the metal further, and is looking at ways to extract other valuable chemical elements, such as iodine.

Others are more skeptical. Amanda Brock, the chief executive of Aris Water Solutions, a water-management company in the Permian, says that it has looked into producing lithium from wastewater, but that it doesn't see near-term potential given lithium prices and production costs.

"We would love to find a way to cost-effectively extract the lithium," she says.

Source : Wall Street Journal

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Dr. G Bakthavathsalam, speaks on the topic: **"How to be Successful in Life"**, at the meeting with the Chamber Members - 08.01.2024.



President Shri B Sriramulu, welcomes the gathering at the Launch of Industry Academia Collaboration. Mr. Abhilash Misra, CEO, NSE Academy Limited and Shri K Annamalai, Hon. Secretary are seated on the dais - 20.01.2024

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சாலைகளை
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என்.எஸ்.இ.அகாடமி தலைமை செயல்படும் அந்த காரி அபிவிருத்தி மன்றா துக்கினைத்தொடர்ந்து, இதில், ஆண்டுதோறும் 65-வரை பட்ட-தாரிகள் உருவா கிறார்கள். இவர்களுக்கு 80 லட்சம் வேலை வாய்ப்பு கள் உள்ளதாக தெரிவிக்கப் பட்டது.

தக் சபை தொழிற்சாலைகளுக்கு ஆதரவளிக்கும் வேலை செய்து கொண்டிருக்கிற பெயர் பட்டியல் படித்து விட்டு வேலைக்காக காத்திருக்கும் பட்டியல்களை இணைக்க ஒரு முயற்சியாக, தனியார் கல்வழியோடு இணைந்து மாணவர்களைக் கூட்டு முயற்சியாகப் போட்டல் முடிந்திருக்கிறது.

இதில், மாணவர்கள் எந்த திறமையில் வேலை வாங்கியிருக்கிறார்கள் என்பதைப் பற்றித் திட்டம் உள்ளதென்பதை அறிய முடி-

செய்யலாம். இதேபோல், தொழிற்சாலைகள் எந்தெந்த பணிகளுக்கும் தேவையென்பதைத் தவிர்ப்போம். இந்த வாய்ப்பை இந்திய தொழில் வர்த்தக சங்கம் ஏற்றுத்தேர்ந்தது. இவ்வாறு மாணவர்களுக்கும் தொழிற்சாலை நிறுவனத்தைச் சார்ந்தவர்களுக்கும் சிறப்பாக பயன்படுத்திக் கொள்ளலாம் என தெரிவிக்கப்பட்டது.

இந்த கழகச் சிமீல், தொழில் வர்த்தக சங்கத்தை வளர்ப்போம், செயலாளர் அண்ணாமலை, தலைவரவர்களே துறைராஜா உள்ளிட்டோர் பங்

இந்திய தொழில் வர்த்

—தாமத திறப்பு நிகழ்பர்—

- நமது சிறப்பு நிருபர்-
முப்பது ஆண்டுகளுக்கு
பின், கோவைக்கு புதிய
மாஸ்டர் பிளான் வெளியி
டுவதற்கான முக்கிய அ
ளவான வெளியிடப்பட்
டுள்ளது.

கோவைக்கான மாண்புமிகு
மீனாள், 1993ல் வெளிநாடு
டபப்பட்டு, 1994ல் இருந்து
நடைமுறைக்கு வந்தது.
ஆது, 2004ல் புதுபுரம்
கப்பல்புகை கேண்டினர்.
ஆனால் இப்போது வரை
புதுபுரம் கப்பல் நிலையம்
இந்த ஊரில் இல்லை.
மேலும் தற்போது பிழை
கிடை இன்னும் காலியு
நகரமாக வளர்ந்துள்ளது.
மேலும் வளர்ந்து
வரும் இந்த நகரின் வளர்ச்சி
வழியை அறிந்து கட்டப்படக்கூட
கொண்டு செல்லும், புதிய
மாண்புமிகு மீனாள் வெளிநாடு
வந்து மீனப்படி ஊழியர்களை
கவனித்து, ஆனால், அந்த
வழியை வந்து அங்குள்ள
காலியை கவனித்து
வெளிநாடு, 2011ல், இ.
மு.க. அ.பி.சி. இரண்டு
காலியை, புதிய மாண்புமிகு

மக்கள் பார்வைக்கு வைக்க தயாராகிறது பிரத்யேக இணையதளம்

[illegible][illegible][illegible]

வெளிநாட்டுச் சிறைகள்,
அந்நிலை வளையம் வெளி-
நாட்டு, மக்கள்மீது ஆட்சு-
யம் மூலம் அந்நிலை வளையம்
பெறாமல், நகர வளைய-
மையப் புகைகளை வெளிநாட்டுச்
சிறைகளிலிருந்து மாட்டுவதில்
தாமதம் முழுமையாக
தடைசெய்யப்படாமல் மாண்பு
மிகு வெளிநாட்டுத் துறை
காண அந்நிலை, தாமத
தடைசெய்ய வெளிநாட்டுச்
சிறைகள்,
பொது
இருக்கிறதே, நகர வளைய-
மையப் புகைகளை அந்நிலை
வளையம் மூலம் வெளிநாட்டுச்
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மிகு வெளிநாட்டுத் துறை
காண அந்நிலை, தாமத
தடைசெய்ய வெளிநாட்டுச்
சிறைகள்,
பொது
இருக்கிறதே, நகர வளைய-
மையப் புகைகளை அந்நிலை
வளையம் மூலம் வெளிநாட்டுச்
சிறைகளிலிருந்து மாட்டுவதில்
தாமதம் முழுமையாக
தடைசெய்யப்படாமல் மாண்பு
மிகு வெளிநாட்டுத் துறை
காண அந்நிலை, தாமத
தடைசெய்ய வெளிநாட்டுச்
சிறைகள்,

[illegible]

The Hindu Bureau
COIMBATORE

The Indian Chamber of Commerce and Industry, Coimbatore, has launched an "industry academia collaboration" project and a portal that will connect the industry and the educational institutions.

launch of the project here on Saturday that the number of entry level jobs (80 lakhs) available in the country annually is more than the number of undergraduates passing out (about 65 lakhs).

"So there are jobs. There is a demand gap, skill gap," he said. The portal will do the match making between the industry and the educational insti-

tutions. To become a \$ 5 trillion economy, the country should provide meaningful jobs to its youth. There are opportunities. The youth should have access to information about job opportunities.

Educational institutions can learn from the industry and bring to the institutes the skills to be developed in the students. They can co-create learning ex-

According to B. Sriramulu, president of the Chamber, the project envisages measures that will integrate the industry and the academia to upgrade the skills of students, make them employable, and take up research projects for specific needs of the industry.

of the Chamber, added that the organisation trained 32 women last year to become entrepreneurs. Every trade and industry requires people to work in their facilities. Educational institutions provide graduates.

But, there is a gap in the employability skills. "We need to improve their skills," he said. The project aims to do this.

Times News Network

Colombians: In a bid to bridge the gap between the Indian Chamber of Commerce and Industry (CCI), the Government of India (GOI) has launched a new portal (www.industryacadeportal.in) for students and academics from across India to register for internships.

Speaking at the launch of the portal, Abhishek Mishra, chief executive officer, CCI, said, "The portal is a first of its kind. As per a 2002 report, India produces around 66 lakh graduates annually, but only 10 lakh are absorbed in the country. Pursuits like this will help students get jobs and help employers find the right talent."

The portal was developed by a team comprising S Prabhakar, head, Industry Internship Cell, CCI, and Dr. Ramesh Kumar, Higher Education, R Shantou, head, computer science and engineering, Government Engineering College, second and third year B.E. computer science and engineering students, S Arunath and S Anaj, respectively, of Anna University, Chennai, in the month of April 2013.

[illegible][illegible][illegible]

கோவை இரத்திய தொழில் வர்த்தக சபையில் தன பெற்ற இலாபத்தில் பேசுகிறதன் மூலம் என்னென்ன அபிவிருத்தியின் துணைவனாகச் செயல்படுகிறார் அப்போது யிஸ்ரா.

என்று அவர்களிடமிருள் தகவலகள் கேள்வி
ஆகியது. அவர்கள்(பெண் பெண்) கிணியுள்
தறி, திடுக்கிட்டுத் துடிக்கிறார்கள். அப்போது
முழுதூள் அங்கிளிக் டைரல் 80 மீட்டர்ஸ்
கவையோரம் பிடிக்கிறார்கள். ஆனால்,
அங்கிளிக் 65 மீட்டர்ஸ் மட்டமிருள் துடிக்க

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