



Shri Rajesh B Lund, President, ICCIC, Shri V Rangaswamy, Vice President, CODISSIA, Shri Mithun Ramdas, President, SIEMA, Shri K Veluswami, Chairman, IIF and the team members of Deloitte India, Bengaluru at the session on "Labour Code, Emerging Cyber Trend, Tax Technology & MSME focussed service" – 06.03.2026.



President Shri Rajesh B Lund welcomes the gathering at the meeting of all Associations to discuss War implications held at Chamber. Others seated, (L to R) Shri Prabhu Dharmarajan, Hon. Secretary, IIF, Mr. M KarthiKeyan, President, CODISSIA, Mr. Mithun Ramdas, President, SIEMA and Shri S Natarajan, our Vice President – 12.03.2026


Since 1925
KANAKALAKSHMI
DIAMONDS

Gold & Diamonds Jewellery Showroom



DAZZLING
BANGLES

17/20

SAI BALAJI TOWERS, OPPANAKARA STREET, COIMBATORE.

CALL: 9842213000



kanakalakshmi_diamonds

OFFICE BEARERS

President

Rajesh B Lund

Vice Presidents

C Dorairaj
Infrastructure

S Natarajan
Civic & Public Affairs

Dr. K Annamalai
Law & Taxation

Honorary Secretaries

N Pradeep
Administration

K V Karthik
Operations

Treasurer

Dr. M Kailash Kumar

CO-CHAMBER JOURNAL

Editor

N Subramaniam

Publisher

D Nandakumar

Printed by

K T Prasad
Aspirations, Coimbatore 12

The materials are provided by CO-CHAMBER JOURNAL as a service to its readers on an "as is" basis and may be used for information purpose only. ICCIC assumes no responsibility for error or omissions in these materials.

FEATURES

| | |
|--|----|
| President Writes | 4 |
| Chamber Initiatives | 6 |
| Government Initiatives | 11 |
| Government Circular & Notifications | 15 |
| Geopolitics and the Global Economy: Navigating an Era of Uncertainty (2026) | 17 |
| Global Shifts, Energy Transformation, and the Imperative of AI | 19 |
| Pass the Keys with Care | 22 |
| No. of Private Colleges down one-third from 2008 peak..... | 27 |
| Simplified Compensation | 27 |
| Start Cholesterol checks at 19, says new heart guidelines | 27 |
| New I-T rules extend HRA to more cities, raise perks limits | 28 |
| Photo Gallery | 32 |
| Media Attention | 37 |

ADVERTISEMENT TARIFF

(per insertion)

| | |
|------------------------------------|-----------|
| Multi-Colour Back Cover Outside | ₹ 7,500/- |
| Multi-Colour Back Cover Inside | ₹ 6,250/- |
| Multi-Colour Front Cover Inside | ₹ 6,250/- |
| Multi-Colour any Ordinary Position | ₹ 5,000/- |

Add GST Applicable (5%)

President Writes



Dear Members,

Greetings from the Indian Chamber of Commerce and Industry, Coimbatore.

Indian Economy: Resilient, Yet Navigating Global Headwinds

The Indian economy continues to stand out as a beacon of resilience and stability, reinforcing its position among the fastest-growing major economies globally. As we progress through March 2026, the growth momentum remains robust, driven by strong domestic consumption, sustained expansion in the services sector, and the Government's unwavering focus on infrastructure development.

The outlook for the financial year 2025–26 remains optimistic, with projected growth in the range of 7.5% to 7.6%. Industrial activity is steadily gaining traction, while the services sector continues to anchor overall economic performance. Encouragingly, rural demand is also showing signs of recovery, contributing to a more balanced and inclusive growth trajectory.

However, emerging pressures warrant careful attention. Inflation, which has largely remained within the Reserve Bank of India's comfort range, is beginning to show upward movement. Rising global crude oil prices and supply-side constraints are likely to exert cost pressures across sectors in the near term.

On the external front, India remains fundamentally strong, supported by comfortable foreign exchange reserves. Yet, the Indian Rupee has come under

pressure due to a strengthening US Dollar, elevated oil import bills, and foreign capital outflows. Financial markets have mirrored this uncertainty, displaying increased volatility amid cautious global investor sentiment.

A defining development this month has been the escalation of geopolitical tensions in West Asia. The ongoing conflict, particularly involving major oil-producing nations, has disrupted critical supply routes such as the Strait of Hormuz, leading to a sharp spike in crude oil prices and heightened global uncertainty.

For an import-dependent economy like India, this presents significant challenges. Rising energy costs have amplified the import burden, impacted the trade balance, and contributed to currency depreciation. These developments are expected to cascade across sectors - affecting transportation, manufacturing, and overall cost structures.

Further, global financial volatility has triggered foreign portfolio outflows from emerging markets, including India, impacting both equity markets and currency stability. Concerns also persist regarding potential supply chain disruptions and escalating logistics costs, which could weigh on industrial output.

An additional dimension of risk lies in remittances from the Gulf region - an important pillar of India's foreign exchange inflows. Prolonged instability could have implications for employment and income flows for Indian workers abroad.

Yet, India's core strength remains intact. Proactive measures by the Government and the Reserve Bank of India - ensuring liquidity, maintaining financial discipline, and safeguarding energy security - continue to provide stability. Strategic focus on infrastructure, energy diversification, and policy support will be critical in sustaining growth momentum.

In essence, while India's growth story remains strong and compelling, the evolving geopolitical landscape calls for vigilance, agility, and strategic response in the months ahead.

At the Chamber

Driving Dialogue: Labour Codes, Technology & the Future of Business

In line with our commitment to empowering industry through knowledge and engagement, the

President Writes...

Chamber, in collaboration with CODISSIA, SIEMA, and IIF, and in association with Deloitte India, hosted a high-impact session on Labour Codes, Emerging Cyber Trends, Tax Technology, and MSME-focused services on 6th March 2026 at the CO INDIA Auditorium, Coimbatore.

The event witnessed strong participation from industry leaders and professionals, reflecting the growing need for clarity in a rapidly evolving regulatory and technological environment.

Expert-led sessions by Deloitte provided deep insights into:

- The evolving framework of labour codes
- Emerging cyber threats and the need for robust digital safeguards
- The transformative role of tax technology
- Strategic services tailored for MSMEs

The discussions underscored a critical message: future-ready businesses must embrace compliance, digital resilience, and technology integration as core priorities. Continued collaboration between industry and advisory institutions will be key to navigating this dynamic landscape.

Collective Voice: Addressing Geopolitical Challenges

Recognizing the growing impact of global developments on local industry, the Chamber, in association with CODISSIA, convened a Joint Interaction Meeting on 12th March 2026.

The meeting brought together over 80 industrial and trade associations from Coimbatore and surrounding regions, creating a unified platform to deliberate on pressing challenges faced by MSMEs and the broader industrial ecosystem.

The interaction enabled:

- Open sharing of sector-specific concerns
- Assessment of geopolitical and economic impacts
- Consolidation of industry-wide challenges

These concerns were formally represented to the Government of India, ensuring that the collective voice of industry is heard at the highest levels. A

press note was also issued, reinforcing the urgency and importance of timely policy intervention.

Welcoming a Green Vision: Agro-Forestry Policy 2026

The Chamber wholeheartedly welcomed the Tamil Nadu Government's Agro-Forestry Policy 2026, recognizing it as a forward-looking and impactful initiative.

In our communication to the Hon'ble Chief Minister, we highlighted the policy's potential to:

- Promote sustainable agricultural practices
- Enhance green cover and environmental balance
- Create additional income streams for farmers
- Enable agro-based value chain development with private sector participation

This policy represents a meaningful step toward integrating economic growth with environmental sustainability, a direction that is both necessary and timely.

Conclusion: Confidence Amid Change

March 2026 has been a month of strong economic performance tempered by emerging global uncertainties. While geopolitical developments have introduced new challenges, India's economic resilience continues to inspire confidence.

As a Chamber, we remain steadfast in our mission to:

- Represent the interests of trade and industry
- Facilitate meaningful dialogue
- Support policy advocacy
- Enable sustainable growth

As we step into April 2026 and a new financial year, I extend my warmest wishes to all our esteemed members.

May the year ahead bring stability, renewed confidence, and abundant opportunities for growth and progress.

Warm Regards,



Rajesh B Lund
President

Chamber Initiatives

CPC – SME Conclave

The Coimbatore Productivity Council organized SME conclave on 12th February at Coimbatore. The theme was unlocking SME potential for sustainable growth. Our Vice President Dr. K Annamalai attended and addressed the session on Government policies and support in MSME development.

Meeting on “Coimbatore NXT – Ask the State Initiative”

A meeting of representatives from leading industry and civic associations was held at Our Chamber, to deliberate on the Coimbatore NXT – Ask the State Initiative. The meeting aimed to identify and consolidate common issues faced by the city and develop a structured set of recommendations to be presented to the State Government.

The programme commenced with a report on the work undertaken by Coimbatore NXT, outlining the initiatives taken so far towards addressing key development priorities for the city. This was followed by a brief presentation on the “Ask the State” process, explaining the framework through which associations could submit focused and actionable recommendations to the Government for the overall development of Coimbatore.

As part of the deliberations, each participating association was requested to identify five common issues to be included in the “Ask the State” document. Representatives from various associations including the Chamber, Siruthuli, CREDAI, Kongu Global Forum, IIF, CII, SIEMA, RAAC actively participated in the discussion and shared their perspectives on key development priorities for the city.

Participants were requested to engage further with their respective members, deliberate on the identified issues, and submit consolidated suggestions, so that the initiative could be taken forward in a more purposeful and impactful manner.

The meeting reinforced the collective resolve of the participating associations to work together with a broader vision for the development of Coimbatore, with the objective of making the city more liveable, sustainable, and globally competitive.

The meeting was attended by President Shri Rajesh B Lund, Vice President Shri S Natarajan and Past Presidents Shri D Nandakumar and Shri C Balasubramanian, along with members from the participating associations.

Meeting with Civil Aviation Minister

Our President Shri Rajesh B Lund had the privilege of meeting the Hon'ble Union Civil Aviation Minister, Shri Kinjarapu Ram Mohan Naidu, during his visit to Coimbatore on 20th February 2026. During the interaction, he apprised the Hon'ble Minister about the Chamber's activities and initiatives. He also took the opportunity to extend a cordial invitation to the Hon'ble Minister to inaugurate our newly renovated building at a date and time convenient to him.

Impactful Discussion on Labour Codes and Emerging Business

Our Chamber, in collaboration with CODISSIA, SIEMA, IIF, and in association with Deloitte India, organized an Impactful Discussion on Labour Codes, Emerging Cyber Trends, Tax Technology and MSME-Focused Services on 6th March 2026 at the COINDIA Auditorium, Coimbatore. The programme was successfully conducted with excellent participation from industry members and professionals.

The session commenced with the Welcome Address by Shri K Veluswami, Chairman, IIF, President Shri Rajesh B. Lund, delivered the opening remarks highlighting the importance of industry awareness on evolving labour regulations, digital transformation in taxation, and emerging cyber risks affecting businesses.

Shri V. Rangaswamy, Vice President of CODISSIA, presented the context for the programme and emphasized the need for continuous engagement between industry and professional advisory firms to address regulatory and technological changes.

The technical sessions featured expert speakers from Deloitte. Shri K R Sekar, Regional Managing Partner (South) and Leader, Deloitte Private, spoke about Deloitte's engagement with industry and its commitment to supporting businesses in Coimbatore. Shri Sudhakar Sethuraman, Partner, Deloitte India, delivered a detailed session on the Labour Codes, explaining the key provisions and the preparedness required from industry.

A session on Emerging Cyber Trends was presented by Smt Deepa Seshadri, Partner, Deloitte India, and Shri Vimal Kothari, Director, Deloitte India, who highlighted the growing cyber risks and the importance of strengthening digital security frameworks within organizations.

Further sessions included Introduction to Tax Technology by Shri S Sundareswaran, Executive



50 வருட
பாரம்பரியம்



304, Dr. Nanjappa Road, Cbe - 18 Ph: 223 2847. | 700, Avinashi Road, cbe - 37. Ph: 2241304
www.royalagencies.com | e-mail: royalagenciescbe@gmail.com



We provide customized furnitures
for Educational & IT Institutions, Hostels &
Service Apartments

Quality Rose Wood | Teak Wood | Imported Furnitures
Home & Office Furnitures | Premium Luxury Mattress
Spring & Coir Mattress



High-Performance Solutions for Paper Tubes and Cores

Reliable production begins with a solid foundation.

Sodaltech machinery is built for continuous operation, transforming recycled paper into high-strength tubes and cores with absolute accuracy. Our machinery ensures consistent quality and long-term performance for diverse industrial needs.

In an industry where precision is the measure of success, Sodaltech remains the trusted choice for operational excellence.

**50+**

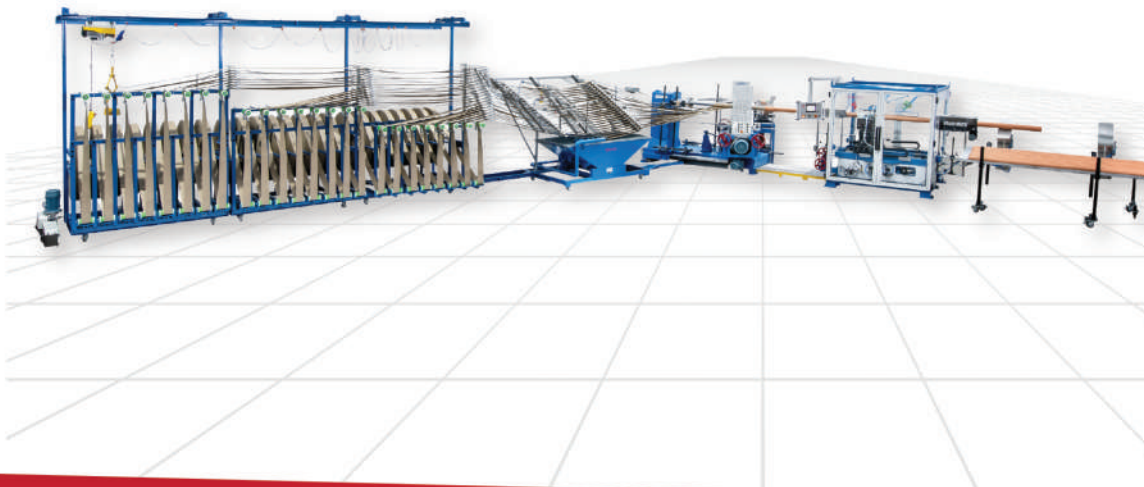
YEARS OF ENGINEERING
EXPERTISE

**900+**

INSTALLATIONS
WORLDWIDE

**70+**

COUNTRIES
EXPORTED



K.U. SODALAMUTHU AND CO. PVT. LTD.

428, Mettupalayam Road, Coimbatore - 641043, India

Follow us on:     

Ph: +91-422- 4242100

Whatsapp: +91 8754987519

Email: sales@sodaltech.net

Chamber Initiatives...

Director, Deloitte India, along with Shri S Vinod, Associate Director, Deloitte India, who explained the role of technology in improving tax compliance and efficiency. Shri Rajiv Sundar, Partner, Deloitte India, also presented an overview of MSME-focused service offerings and the support available for small and medium enterprises.

The programme concluded with an interactive Q&A session moderated by Shri Mithun Ramdas, President of SIEMA, followed by the Vote of Thanks proposed by him, expressing appreciation to the speakers and participants for their valuable contributions.

The meeting was attended by Our Vice Presidents Shri C Dorairaj and Shri S Natarajan and the event provided a meaningful platform for industry members to gain practical insights into regulatory developments, cybersecurity concerns, and technological advancements relevant to businesses today.

Meeting on Current Geopolitical Issues

Our Chamber, in association with CODISSIA, on 12th March 2026 organized a Joint Interaction Meeting with various industrial and trade associations to deliberate on the prevailing challenges faced by industries. The meeting witnessed participation from around 80 associations representing a wide spectrum of sectors, reflecting the collective voice of the industrial ecosystem in Coimbatore and surrounding regions.

The session commenced with a welcome address by President Shri Rajesh B Lund. The opening remarks were delivered by Shri M Karthikeyan, President, CODISSIA. The programme was moderated by Shri S Natarajan, Vice President, ensuring structured and focused deliberations.

As part of the discussions, sector-specific impacts were presented. Shri Mithun Ramdas, President, SIEMA, spoke on the impact of the current situation on the Motor and Pump industries. Shri Prabhu Dhramarajan, Hon. Secretary, IIF highlighted the challenges faced by the foundry segment.

One of the foremost concerns highlighted was the disruption in the supply of critical fuel and industrial inputs. Industries are currently facing acute shortages and irregular availability of commercial LPG cylinders and furnace oil, both of which are essential for several manufacturing processes. In addition, supply constraints in petrochemical-based inputs such as paints, red oxide, turpentine and related chemicals are further affecting production across sectors including fabrication, powder coating, textiles and even industrial canteen operations.

Another major issue impacting MSMEs is the sharp escalation in the prices of raw materials and industrial consumables. Inputs such as steel, carbide and other engineering materials have witnessed significant price increases, placing considerable financial strain on MSMEs. Given the competitive nature of the market, many units are unable to pass on these increased costs to customers, thereby affecting their margins and overall viability.

The associations also expressed serious concern regarding the safeguard duty imposed on steel imports, which has contributed to the rise in domestic steel prices. As industries such as engineering, foundries, pump manufacturing and automobile components are heavily dependent on steel, this has further aggravated cost pressures. A request has been made to the Government to consider the temporary removal of the safeguard duty to stabilise prices and support MSMEs.

In the current scenario, access to adequate working capital has emerged as a critical challenge. With increased input costs and delays in receivables, MSMEs are experiencing significant liquidity stress. It has been represented that the existing working capital limits—generally around 25% of turnover—are insufficient under present conditions. The associations have therefore requested that banks and financial institutions be advised to enhance working capital limits up to 40–50% of turnover on a temporary basis.

In addition, the need for interest subvention support has been strongly emphasised. With prevailing lending rates ranging between 9% and 12%, MSMEs are finding it increasingly difficult to access affordable credit. Facilitating credit at a moderated interest rate of around 7% through interest subvention would provide much-needed financial relief and help sustain industrial activity.

The meeting also discussed the increasing shift towards electricity as an alternative energy source due to fuel shortages. However, the existing electricity tariff structure, particularly network charges and fixed demand charges, has added to the cost burden. In this regard, the associations have requested temporary relief measures including waiver of network charges for rooftop solar usage, waiver of fixed charges and deferment of the proposed tariff revision.

Further, in view of the liquidity constraints faced by MSMEs, it has been suggested that temporary relief be provided in statutory compliances. Extension or relaxation of timelines for GST filings and advance tax payments would significantly ease cash flow pressures and support business continuity.

Chamber Initiatives...

Ensuring stable and uninterrupted supply chains was another key area of concern. The associations have urged the Government to take necessary steps to ensure adequate availability and equitable distribution of fuel and petrochemical inputs to prevent disruptions in industrial production.

Our Chamber and CODISSIA have jointly emphasised that timely policy intervention and financial support are crucial at this juncture. Such measures will play a vital role in enabling MSMEs to sustain operations, protect employment and maintain the stability of the industrial ecosystem during this challenging period.

As Coimbatore continues to be one of the leading industrial hubs of the country, the concerns raised by the associations underline the need for coordinated efforts between industry and Government to ensure resilience, continuity and future growth.

The interaction provided an important platform for associations to share their concerns and assess the impact of recent developments on Micro, Small and Medium Enterprises (MSMEs), particularly in the engineering and manufacturing sectors. Based on the detailed deliberations, the key issues and concerns articulated by the participating associations were carefully consolidated and formally submitted as representations to the following officials of the Government of India, on their behalf.

1. **Smt. Nirmala Sitharaman**
Hon'ble Union Minister for Finance and Corporate Affairs
2. **Shri H D Kumaraswamy**
Hon'ble Union Minister of Steel
3. **Shri Piyush Goyal**
Hon'ble Union Minister for Commerce and Industry
4. **Shri Hardeep Singh Puri**
Hon'ble Union Minister for Petroleum and Natural Gas
4. **Shri M K Stalin**
Hon'ble Chief Minister of Tamil Nadu

The programme was attended by Shri C Doraraj, Vice President, Shri N Pradeep, Hon. Secretary, besides members and Office Bearers of various associations.

Later on, a Press Note was also issued duly signed by all the four Associations

Address by Dr. R. Sreedher, Padma Shri Awardee

Dr. R Sreedher, Padma Shri Awardee for Radio Broadcasting and a pioneer widely regarded as the father of community radio in India, addressed the members immediately after the Governing Council Meeting held on 09.03.2026.

In his address, Dr. Sreedher explained that a Community Radio Station (CRS) is a low-power, non-commercial broadcasting platform designed to serve communities within a limited geographical radius, typically around 15 kilometres. He emphasized that such stations act as powerful tools of participatory communication, enabling local communities to voice their concerns, share knowledge, and actively contribute to content creation.

He highlighted that community radio plays a vital role in promoting social awareness, preserving local culture and language, and fostering inclusive development. Unlike mainstream media, CRS focuses on grassroots level issues, making it highly relevant and accessible to local populations.

Dr. Sreedher elaborated on the operational framework of community radio, noting that programming is largely community driven, with at least 50% of content generated by local residents. These programmes may include educational content, local news, cultural features, skill development initiatives, and discussions on social and developmental issues.

He also spoke about the structured programming model, where stations typically broadcast a minimum of eight hours daily, comprising both original and repeat content to ensure consistent listener engagement. The involvement of trained personnel such as station managers and multi-skilled radio jockeys ensures professional management while retaining strong community participation.

Touching upon sustainability, Dr. Sreedher explained that community radio stations are permitted to carry limited advertisements, thereby providing a source of revenue while adhering to regulatory guidelines. He also noted the support extended by the Government through subsidies, simplified licensing procedures, and access to spectrum, making it feasible for eligible institutions to operate such stations.

Further, he highlighted the potential integration of renewable energy solutions such as solar power to enhance sustainability and reduce operational costs.

Concluding his address, Dr. Sreedher underscored that community radio is not merely a medium of

Chamber Initiatives...

communication, but a catalyst for social change empowering communities, strengthening local identity, and creating an inclusive platform for dialogue and development.

Representation to Ministry of Commerce

Our Chamber has represented to the Hon'ble Union Minister for Commerce & Industry, Shri Piyush Goyal, highlighting the growing concerns of exporters regarding the uncertainty surrounding the tariff measures imposed by the United States on certain categories of Indian exports.

In the representation, the Chamber pointed out that the United States continues to be one of India's most significant trading partners and a key destination for a wide range of products such as textiles, engineering goods, leather products, marine products, chemicals, and other manufactured items. A large number of MSMEs and export-oriented units in the Coimbatore region are heavily dependent on this market for sustaining their operations and employment.

The Chamber conveyed that exporters have been facing considerable challenges due to the lack of clarity on the applicable tariff structure and related policy

measures for Indian goods entering the U.S. market. The evolving tariff scenario has created uncertainty regarding duty levels, affected product categories, and implications for existing export contracts and future shipments.

It was further highlighted that this ambiguity is making it difficult for exporters to price their products competitively, plan production schedules, and commit to new orders. MSMEs, in particular, are experiencing a significant impact, as even marginal tariff changes can affect their competitiveness and long-term business relationships.

In view of these challenges, the Chamber has requested the Hon'ble Minister to kindly intervene and take up the matter with the concerned authorities in the United States to obtain clarity on the prevailing tariff structure and its applicability to Indian exports. The Chamber has also sought issuance of appropriate guidance to exporters to help them plan their export activities with greater certainty.

The Chamber expressed confidence that timely intervention will help safeguard the interests of Indian exporters and ensure stability in export operations.

Government Initiatives

Participation in the 8th GST Grievance Redressal Committee Meeting

The 8th GST Grievance Redressal Committee (GRC) Meeting for the State of Tamil Nadu was held on 5th December 2025 at Fortune Pandiyan Hotel, Madurai. The meeting was cochaired by Madan Mohan Singh, I.R.S., Principal Chief Commissioner, CGST, Tamil Nadu & Puducherry, and S Nagarajan, I.A.S., Commissioner of Commercial Taxes, Government of Tamil Nadu. Senior officers from Central and State GST departments, officials from the Southern Zonal Unit of DGGST, and representatives from GSTN also participated in the deliberations.

During the meeting, representations submitted by various trade associations and tax professional bodies were taken up for discussion. Our Chamber, presented key issues affecting industry and exporters, which were discussed in detail with the officials.

IGST Refund for Exporters:

The Chamber highlighted difficulties faced by exporters in obtaining IGST refunds due to minor data

mismatches and errors in returns filed on the GST portal. It was submitted that while the refund process is automated, the absence of an option for manual amendment after filing of returns often delays refunds even in genuine cases. The Chamber therefore requested that exporters may be allowed to make manual amendments, even after filing annual returns, and that senior officials be empowered to process such requests. It was also suggested that an escalation mechanism be created through the GST portal or helpdesk to enable exporters to submit documents and rectify data mismatches.

Responding to the representation, the Additional Commissioner, CGST stated that the IGST refund mechanism operates on the principle of faceless and automated governance, and any corrections in data are crucial for the smooth processing of refunds.

GST Rate on Wet Grinders:

The Chamber also raised concerns regarding the increase in GST on wet grinders from 5% to 18% following the 47th GST Council Meeting. It was pointed out that the higher tax rate has led to increased

Government Initiatives...

product prices, adversely affecting demand and production in the sector, particularly in regions where wet grinder manufacturing is a significant industry. The Chamber requested that the GST rate on wet grinders be reconsidered and restored to 5%.

The Additional Commissioner, CGST informed that the matter involves a policy decision and that the representation has been noted. The issue may be examined further and, if found appropriate, forwarded to the GST Council Secretariat.

HSN Code Issues in Import Duty Assessment:

Another concern raised related to the limited set of HSN codes available on the Customs portal, which often does not match the valid HSN codes mentioned in overseas invoices. This creates compliance challenges and may lead to incorrect duty assessments during import procedures. The Chamber requested that the system be rectified to allow the use of appropriate HSN codes.

In response, the Additional Commissioner, CGST advised that specific cases or grievances may be brought to the notice of the department for appropriate redressal.

The participation of the Chamber in the GST Grievance Redressal Committee meeting reflects its continued efforts to represent the concerns of industry and facilitate constructive dialogue with government authorities for improving the GST compliance framework and addressing practical challenges faced by businesses.

Meeting on Election Guidelines

Our President, Shri Rajesh B. Lund, participated in a meeting convened by the Coimbatore District Collector, Sri Pavankumar G. Giriappanavar, for various associations in Coimbatore in connection with the forthcoming Tamil Nadu Assembly Elections. The meeting focused on deliberating the guidelines to be followed by the business community during the enforcement of the Election Model Code of Conduct.

Launch of Coffee Table Book and Documentary on Coimbatore's Cultural Heritage

The coffee table book and documentary film titled **"Coimbatore – A Journey through Culture and**

Landscapes," created by Internationally acclaimed documentarian Dr. L Ramachandran, were formally launched on March 12, 2026 at PSG Medical College, Coimbatore, in the presence of senior administrators, industry leaders, and distinguished members of the city's civic and cultural community.

The publication and documentary were released by the District Collector, Shri Pavankumar G Giriappanavar, I.A.S. The event was also graced by prominent officials including the Additional Collector and Corporation Commissioner, Shri Sivaguru Prabhakaran, I.A.S., Superintendent of Police Dr. Karthikeyan, I.P.S., and Deputy Director (ATR) Shri Devendra Kumar Meena, I.F.S.

On behalf of the Chamber, our Administrative Officer, Shri S Balakumarayyan, attended the programme.

Agro-Forestry Policy 2026

The Tamil Nadu Government announced the Agro-Forestry Policy 2026 and our Chamber in a letter addressed to the Chief Minister of Tamil Nadu, appreciated the Tamil Nadu Government for this innovative measure. We pointed out that this policy is a progressive step towards promoting sustainable agriculture, enhancing green cover, and strengthening the rural economy. By encouraging farmers to integrate tree cultivation with agricultural practices, the policy is expected to generate additional income opportunities for farmers, improve soil health, promote biodiversity, and contribute to climate resilience. The policy will also create significant opportunities for the sustainable value chains, encourage private sector participation, and strengthen the overall agro-based economy of the State.

M&SEF Council

The meetings of the Micro and Small Enterprises Facilitation Council were held on 6th and 9th March 2026 (through Webinar) under the Chairmanship of Shri L Nirmalraj I.A.S, Micro and Small Enterprises Facilitation Council and Industries Commissioner and Director of Industries and Commerce, Chennai. 219 cases were taken up for hearing. Judgments will be issued when finalized and the balance cases were adjourned for the next meeting. As a Member of the above Council, Shri N Pradeep, Hon. Secretary attended the above meetings representing our Chamber.



Gem Mehta Jewellers

ஜெம் மேத்தா ஜிவல்லர்ஸ்

We cordially invite to attend the grand opening of
GEM MEHTA JEWELLERS

APRIL | 06 | MONDAY
AT 09:00 AM

NO.31, AVINASHI ROAD, TIRUPUR
(Near Karur Vysya Bank)

We look forward to your esteemed presence & your
blessings to make a grand success



WITH BEST COMPLIMENTS FROM COIMBATORE

Mehta Jewellers
Mob: 9442010362

Green Energy Marts
Mob: 6385511900

RV Associates
Mob: 8056777159

ACQUETTA
A Product of ABHI RO

SS WATER DISPENSER

Also Available in Bubble Top Model

SS TANK

90 Ltrs to 5000 Ltrs

A collection of stainless steel water dispensing equipment. On the left is a small white plastic water bottle. Next to it is a tall, narrow stainless steel water dispenser with two taps. To its right is a larger, wider stainless steel water dispenser with three taps and a dispensing tray. Further right is a large, cylindrical stainless steel water tank mounted on a metal stand. On the far right is another stainless steel water tank, also on a stand, with a label indicating a capacity of 90 Ltrs to 5000 Ltrs.

COMMERCIAL RO WATER PURIFIER

A large, industrial-grade reverse osmosis (RO) water purifier. It consists of a metal frame supporting several horizontal cylindrical filter housings and a control panel with various gauges and valves.

AUTHORIZED DEALER OF

ORG®
IS ALWAYS WITH WATER...

WATER SOFTENER

A water softening system consisting of three vertical cylindrical tanks. The leftmost tank is white with a black top. The middle tank is white with a black top and a black control panel. The rightmost tank is white with a white top and a white control panel.

DEMINERALISED WATER PLANT

A demineralised water plant consisting of two tall, narrow vertical units. The left unit has a green cylindrical filter housing. The right unit has a red cylindrical filter housing and a blue control panel at the top. Both units are mounted on a metal base.

AUTHORIZED DEALER OF

RAKIRO

WATER TESTING KITS AND METERS

BACTASLYDE

PH-ORP-TEMP
7.00
AOC-PH-01

25.0

A collection of water testing equipment. On the left is a red box labeled 'BACTASLYDE'. In the center is a digital meter with a blue display showing '7.00' and 'AOC-PH-01'. To its right is another digital meter with a blue display showing '25.0'. There are also several test tubes and a small white container.

AUTHORIZED DEALER OF

ATLANTIS®

WATER DISPENSER

A collection of water dispensers. On the left is a tall, narrow water dispenser with a blue control panel. In the center is a smaller, compact water dispenser with a blue control panel. On the right is another tall, narrow water dispenser with a blue control panel.

Government Circular & Notifications

GST

- Notification No. 19/2025-Central Tax, Dated – 31-Dec-2025 - Seeks to notify supplies under section 15(5) of CGST Act for valuation based on Retail sale price (RSP)
- Notification No. 20/2025-Central Tax, Dated – 31-Dec-2025 - Seeks to notify Central Goods and Services Tax (Fifth Amendment) Rules, 2025

Customs

- Notification No: 51/2025-Customs, Dated - 30-Dec-2025 - Seeks to give effect to the second tranche of tariff concessions under India-EFTA (Switzerland).
- Notification No: 50/2025-Customs, Dated - 30-Dec-2025 - Seeks to give effect to the fifth tranche of tariff concessions under India-Australia ECTA.
- Notification No: 49/2025-Customs, Dated - 28-Nov-2025 - Seeks to amend further the Project Import Regulations, 1986
- Circular No: 12/2026 Customs, Dated – 17-Mar-2026 - Return of export cargo from international waters due to closure of the Strait of Hormuz – Section 143AA of the Customs Act, 1962
- Circular No: 11/2026 Customs, Dated – 16-Mar-2026 - Facilitation in import of pet dogs and pet cats along with stranded Indians in war-hit Middle East countries
- Circular No: 10/2026 Customs, Dated – 10-Mar-2026 - Levy of fee for amendment or cancellation of export documents in cases of withdrawal of export consignments due to force majeure circumstances - Section 143AA of the Customs Act, 1962-reg
- Circular No: 09/2026 Customs, Dated – 08-Mar-2026 - Return of export cargo from international waters due to closure of the Strait of Hormuz – Section 143AA of the Customs Act, 1962
- Circular No: 08/2026 Customs, Dated - 28-Feb-2026 - Extension of Deferred Payment of Customs Duty benefits to 'Eligible Manufacturer Importer' (EMI)
- Circular No: 07/2026 Customs, Dated - 1-Feb-2026 - Introduction of system-based e-Scheduling for examination of cargo and mandatory use of Body Worn Cameras (BWC) during examination of import cargo.
- Circular No: 06/2026 Customs, Dated - 1-Feb-2026 - Automation of Customs processes in import and export.
- Circular No: 05/2026 Customs, Dated - 1-Feb-2026 - Onboarding of CDSCO, WCCB, Textile Committee and MeitY on SWIFT 2.0 as Single Touch Point for Trade.

- Circular No: 04/2026 Customs, Dated - 1-Feb-2026 - Guidelines for uniform implementation of Baggage Rules, 2026.
- Circular No: 03/2026 Customs, Dated - 1-Feb-2026 - Extension of time period under Deferred Payment of Import Duty Rules, 2016 and addition of eligible manufacture importer in class of eligible importers to avail the facility.
- Circular No: 02/2026 Customs, Dated - 1-Feb-2026 - Clarification on the term RPA (Remote Pilot Aircraft) for military use
- Circular No: 01/2026 Customs, Dated - 15-Jan-2026 - Extending export benefits for exports made through Postal mode- Amendment to Circular No. 25/2022-Customs dated 09.12.2022

Central Excise

- Notification No: 02/2026-Central Excise, Dated - 01-Feb-2026 - Seeks to (i) exempt value of Biogas/ Compressed Biogas contained in blended CNG along with appropriate GST paid on it, from the value of such blended CNG for the purpose of calculation of Central Excise duty on such blended CNG and (ii) to defer implementation of levy of additional duty of Rs 2 per litre on unblended diesel till 31st March 2028
- Notification No: 01/2026-Central Excise, Dated - 01-Feb-2026 - Seeks to prescribe effective rates of NCCD on chewing tobacco, jarda scented tobacco and other tobacco products

DGFT

- Notification No : 60/2025-26 – Dated - 23/02/2026 - Rationalisation of RoDTEP rates - reg.
- Notification No : 59/2025-26 – Dated - 24/02/2026 - Streamlining of Halal Certification Process for Meat and Meat Products - regarding.
- Notification No : 58/2025-26 – Dated - 05/02/2026 - Amendment in import policy of ITC (HS) code 71141920 covered under Chapter 71 of ITC (HS), 2022, Schedule-I (Import Policy) - Reg.
- Notification No : 57/2025-26 – Dated - 05/02/2026 - Amendment in Import Policy and policy condition of Umbrellas covered under Chapter 66 of Schedule-I (Import Policy) of ITC (HS) 2022-reg.
- Notification No : 56/2025-26 – Dated – 29/01/2026 - Amendment in import policy and policy condition of Penicillins and its salts, 6- APA and Amoxicilline and its salts falling under ITC (HS) Code 29411010, 29411050 and 29411030, respectively, of Chapter-29 of ITC (HS), 2022, Schedule-I (Import Policy)

Government Circular & Notifications...

- Notification No : 55/2025-26 – Dated – 16/01/2026 - Amendment in export policy of items under HS Code 1101 – regarding.
- Notification No : 54/2025-26 – Dated – 03/01/2026 - Amendment in Import Policy & Policy Condition of Low Ash Metallurgical Coke under Chapter 27 of ITC (HS), 2022, Schedule-I (Import Policy) - regarding.
- Notification No : 53/2025-26 – Dated – 31/12/2026 - Amendment in Import policy & policy condition of Low Ash Metallurgical Coke under Chapter 27 of ITC (HS), 2022, Schedule-I (Import Policy)-regarding
- Notification No : 52/2025-26 – Dated – 31/12/2026 - Amendment for extension of validity of Minimum Export Price (MEP) on export of Natural Honey – regarding.
- Notification No : 51/2025-26 – Dated – 29/12/2026 - Allowing Export of 50,000 MT of Organic Sugar per financial year - regarding.
- Notification No : 50/2025-26 – Dated – 18/12/2026 - Amendment in Import Policy Condition of Specific items covered under Chapter 29 of ITC (HS) 2022, Schedule-I (Import Policy)-reg.
- Notification No : 49/2025-26 – Dated – 09/12/2026 - Amendment to Para 4.63 of FTP-2023-reg
- Notification No : 48/2025-26 – Dated – 17/11/2026 - Amendment in Import Policy of ITC HS 71131921 covered under Chapter 71 of ITC (HS) 2022, Schedule-I (Import Policy) -reg.

RBI

- Circular No : RBI/DOR/2025-2026/110 DOR. FIN.REC.No.317/20.16.056/2025-26 - 04.12.2025 Reserve Bank of India (Commercial Banks – Credit Information Reporting) Amendment Directions, 2025
- Circular No : RBI/2025-2026/109 DOR. MCS.REC.No.316/01-01-038/2025-26 - 04.12.2025 Reserve Bank of India (Rural Co-operative Banks - Responsible Business Conduct) Amendment Directions, 2025
- Circular No : RBI/2025-2026/108 DOR.MCS. REC.No.315/01-01-037/2025-26 - 04.12.2025 Reserve Bank of India (Urban Co-operative Banks - Responsible Business Conduct) Amendment Directions, 2025
- Circular No : RBI/2025-2026/107 DOR.MCS. REC.No.314/01-01-036/2025-26 - 04.12.2025 Reserve Bank of India (Regional Rural Banks - Responsible Business Conduct) Amendment Directions, 2025
- Circular No : RBI/2025-2026/106 DOR.MCS. REC.No.313/01-01-035/2025-26 - 04.12.2025 Reserve Bank of India (Local Area Banks - Responsible Business Conduct) Amendment Directions, 2025
- Circular No : RBI/2025-2026/105 DOR.MCS. REC.No.312/01-01-034/2025-26 - 04.12.2025 Reserve Bank of India (Payments Banks - Responsible Business Conduct) Amendment Directions, 2025
- Circular No : RBI/2025-2026/104 DOR.MCS. REC.No.311/01-01-033/2025-26 - 04.12.2025 Reserve Bank of India (Small Finance Banks - Responsible Business Conduct) Amendment Directions, 2025
- Circular No : RBI/2025-2026/103 DOR.MCS. REC.No.310/01-01-032/2025-26 - 04.12.2025 Reserve Bank of India (Commercial Banks - Responsible Business Conduct) Amendment Directions, 2025
- Circular No : RBI/2025-2026/102 A.P. (DIR Series) Circular No.17 - 04.12.2025 Liberalised Remittance Scheme (LRS)- Submission of 'LRS Daily Return' by Authorised Dealers- Category-II banks/entities and Full-Fledged Money Changers
- Circular No : RBI/2025-2026/101 CO.DPSS. POLC.No. S-955/02-30-010/2025-26 - 28.11.2025 - Compliance with Know Your Customer (KYC) norms
- Circular No : RBI/2025-2026/100 DOR.RRC.REC. 302/33-01-010/2025-26 - 28.11.2025 - Consolidation of Regulations – Withdrawal of circulars
- Circular No : RBI/2025-2026/99 A.P. (DIR Series) Circular No. 16 - 28.11.2025 - Compliance with Know Your Customer (KYC) norms
- Circular No : RBI/FED/2025-2026/98 A.P. (DIR Series) Circular No. 15 - 28.11.2025 - Amendments to Directions - Compounding of Contraventions under FEMA, 1999

Labour

- Circular no. : GO(2D) No. 46 dated 10.07.2023 Revision of minimum wages for workers in crackers manufacturing industry
- Circular no. : GO(2D) No. 43 dated 07.11.2025 Revision of minimum wages for the workers in tobacco/beedi manufacturing industry

Geopolitics and the Global Economy: Navigating an Era of Uncertainty (2026)



Introduction

As we progress through 2026, it is increasingly evident that geopolitics is no longer a peripheral influence but a central force shaping global economic outcomes. Conflicts, strategic rivalries, and shifting alliances are redefining trade, investment, and growth patterns across the world.

Recent coverage in leading publications such as The Guardian, Barron's, and The Economic Times underscores how geopolitical tensions- particularly in the Middle East - are exerting significant pressure on inflation, energy markets, and financial stability.

Geopolitics as a Permanent Economic Force

The evolving global landscape reflects a structural shift. In an insightful interaction covered by The Times of India, IMF Deputy Managing Director Gita Gopinath observed that geopolitics has become a **"permanent force"** influencing global economic policy.

Nations are increasingly prioritizing economic security over efficiency, leading to policies centered on "de-risking," strategic autonomy, and selective trade partnerships. This marks a clear departure from the era of hyper-globalization.

Energy Shock and Inflationary Pressures

One of the most immediate economic consequences of geopolitical tensions is the disruption in energy markets. As reported by The Guardian, ongoing conflicts have significantly increased oil prices, placing additional strain on economies dependent on energy imports.

Higher fuel costs are cascading across sectors - raising transportation expenses, increasing manufacturing costs, and ultimately fueling inflation. Reports citing OECD estimates suggest that prolonged conflicts could push inflation levels higher than anticipated, affecting both developed and emerging economies.

Financial Markets Under Stress

Global financial markets are exhibiting heightened sensitivity to geopolitical developments. An analysis in

Barron's highlights how markets are adapting to what is increasingly being described as a "wartime economic environment."

Investors are shifting towards safer assets, volatility is rising, and traditional investment strategies are being reassessed. Similarly, insights from The Economic Times point to sustained uncertainty and cautious investor sentiment, with markets expected to remain volatile in the near term.

Growth Slowdown and Trade Fragmentation

Geopolitical tensions are also impacting global growth trajectories. Rising trade barriers, sanctions, and realignment of supply chains are slowing down cross-border economic activity.

Countries are moving towards "friend-shoring" and regional trade blocs, which, while enhancing resilience, reduce efficiency and increase costs. The result is a more fragmented global economy, where growth is uneven and often subdued.

Implications for Emerging Economies

For emerging economies like India, the impact is twofold.

On one hand, rising energy prices and global uncertainty pose challenges such as inflation, currency volatility, and higher import bills. On the other hand, supply chain diversification and the global shift away from overdependence on single markets present new opportunities for manufacturing and investment.

India's relative economic stability positions it as a potential beneficiary in this restructured global order, provided it continues to strengthen domestic capabilities and policy resilience.

Conclusion

The global economy today stands at the intersection of economics and geopolitics. As highlighted across leading international and national newspapers, geopolitical developments are now deeply intertwined with economic performance.

While the world economy continues to demonstrate resilience, the risks arising from prolonged geopolitical tensions cannot be underestimated. Inflationary pressures, market volatility, and slower growth are likely to persist if uncertainties continue.

In this evolving environment, adaptability, strategic foresight, and policy agility will be essential. For businesses, policymakers, and institutions alike, understanding the geopolitical undercurrents will be key to navigating the complexities of the global economy in the years ahead.



CHAMBER ARBITRATION AND MEDIATION CENTRE

உலகத் தொழில் அனைத்தும் உவந்து செய்வோம்



**The Indian Chamber of
Commerce and Industry
Coimbatore**

உலகத் தொழில் அனைத்தும் உவந்து செய்வோம்



THE CHAMBER ARBITRATION AND MEDIATION CENTRE

**Is ready to admit the cases - Online basis with the
following features**

- ✓ Digital Service
- ✓ Online Case Filing
- ✓ Online Response
- ✓ Online Case Hearing
- ✓ Online Award
- ✓ Hassle Free
- ✓ Quick Solution
- ✓ Saves Time

www.iccicbe.in



arbitrationcentre@indianchamber.in

For More details Contact - 0422-7140400/0422-2224000

Global Shifts, Energy Transformation, and the Imperative of AI

N Pradeep, Founder, Think Data Ai Technologies



In this evolving scenario, Artificial Intelligence (AI) emerges as a powerful

The global economic landscape is undergoing a profound transformation, driven by geopolitical tensions, supply chain disruptions, and a rapid shift in energy priorities. Ongoing conflicts such as the War and instability in energy corridors have significantly altered fuel markets, trade flows, and industrial competitiveness worldwide.

One of the most immediate impacts has been on energy prices and availability. Fossil fuel markets have become increasingly volatile, with crude oil, natural gas, and coal prices witnessing sharp fluctuations. Countries that were heavily dependent on imports are now actively seeking energy security, leading to long-term structural changes in procurement strategies.

At the same time, there is an accelerated global push towards renewable energy adoption. Solar, wind, and hybrid storage solutions are no longer optional but essential. Nations are investing aggressively in renewable capacity to reduce dependence on external fuel sources and stabilize long-term energy costs. For India, this presents both a challenge and an opportunity—particularly for energy-intensive sectors like textiles, engineering, and MSMEs.

However, the transition is not without its complexities. Renewable energy integration requires robust grid management, storage solutions, and policy support. Additionally, cost structures in industries are being reshaped, with energy becoming a critical determinant of export competitiveness. Indian manufacturers are increasingly facing pressure in global markets where competitors have access to cheaper or subsidized energy.

enabler. AI-driven energy management systems can optimize power consumption, forecast demand, and reduce wastage. For MSMEs, which operate on thin margins, even a 5–10% improvement in energy efficiency can significantly impact profitability.

AI can also play a transformative role in:

- Power procurement optimization (spot vs long-term decisions)
- Predictive maintenance of electrical systems and machinery
- Load forecasting and peak demand management
- Integration of rooftop solar and storage systems
- Real-time monitoring and anomaly detection

This is a pivotal moment for industries to move towards data-driven energy strategies. The convergence of renewable energy and AI offers a pathway to not only reduce costs but also enhance resilience against global uncertainties.

Going forward, industries must move beyond conventional approaches and adopt intelligent energy systems. The focus should be on creating self-reliant, efficient, and sustainable energy ecosystems at the enterprise level.

While global disruptions continue to challenge traditional business models, they also open avenues for innovation. By embracing renewable energy and leveraging AI, Indian MSMEs can turn uncertainty into opportunity and position themselves competitively in the global market.



LOOK FOR THE HOLOGRAM

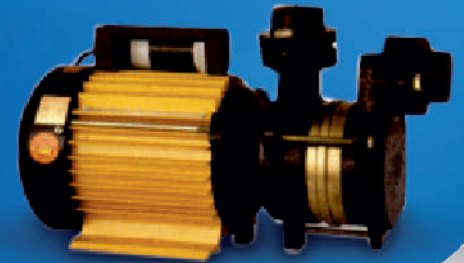


*Make Your
Life Better!*



LITTLE MASTER

offers 2400 Liters for
0.53 units of power



KAYJAY SHARP TRENDYS

330/2C1, Sitra Road, Sharp Nagar,
Kalapatti, Coimbatore - 641 048. Tamil Nadu, INDIA

E-mail : jm@sharpelectrode.com
Web : www.sharptrendys.com
Customer Care : +91 99949 26400



sharp®

Welding Electrodes

LEADING PROVIDER OF ELECTRODE PRODUCTS NEAR YOU.

Since its inception Sharp Electrodes works with a mission to offer quality products and service to its global customers. Welding Electrodes play a vital role in the construction industry. We take the pride of being one of the leading manufacturers and exporters of Electrodes in India.



Lloyd's
Register



South Asia

BUY THE ORIGINAL SHARP ELECTRODES

LOOK FOR THE
HOLOGRAM



SHARP ELECTRODES PVT LTD

330/2C1, Sitra Road, Sharp Nagar,
Kalapatti, Coimbatore - 641 048. Tamil Nadu, INDIA

Email : jm@sharpelectrode.com
Web : www.sharpelectrodes.com
Customer Care : +91 99449 73400

PASS THE KEYS WITH CARE

If you've bought your dream home but haven't assigned a nominee, you may be missing a critical step in securing your investment



In real estate, ownership extends far beyond signing a sale deed, it involves careful planning for the future to ensure your assets are protected and transferred smoothly. As signing a nominee is one of the easiest ways of providing a clear legal pathway for property succession. It not only helps avoid potential disputes among heirs but also ensures that your property is managed and inherited according to your wishes without any foul play.

THE PROPERTY'S CUSTODIAN

Assigning a nominee, simply means designating a trusted individual to manage or inherit your property. "The nominee doesn't own the property during the owner's lifetime but serves as a legal representative to ensure smooth transfer of the property title. This helps in avoiding legal complications and ensures the property is transferred according to the owner's wishes," explains Samyak Jain, director, Siddha Group.

This also makes the process of immediate transfer easy and avoids legal conflicts or delays.

"Nomination makes it possible for a person to control the asset without going through probate or succession certificates, particularly in case of emergencies," mentions Pratik Chheda, partner, Platinum Group.

NOMINEE VS HEIR

The role of a nominee and a legal heir are distinct yet often confused in the context of property succession. While a nominee is a designated person chosen by the owner to receive or manage the property, a legal heir is determined by Indian succession laws based on family relationships. "A nominee is someone designated by the property owner to manage or inherit the property in case of their demise, but they may not necessarily be

Assigning a nominee in real estate is a crucial yet often overlooked aspect of property ownership. It provides clarity and security, ensuring that assets are transferred smoothly and according to the owner's wishes. By understanding the process and potential risks, property owners can take proactive steps to protect their investments and offer peace of mind to their families. Ultimately, thoughtful nomination forms an essential part of responsible estate planning in today's complex property landscape

PASS THE KEYS WITH CARE...

| NOMINEE Vs LEGAL HEIR | |
|-------------------------------|--------------------------------------|
| Nominee | Legal heir |
| Appointed by owner | Determined by succession laws |
| Acts as a temporary custodian | Has legal right to inherit property |
| Role ends after transfer | Inherits as per Will or personal law |

the legal heir. Under Indian succession laws, legal heirs are individuals who are rightful claimants to the property, based on the personal law governing the deceased. While a nominee holds the property temporarily to facilitate transfer, the legal heir ultimately inherits the property according to the law. In case of any dispute, the legal heir's claim takes precedence over the nominee. Legal heirship comes from a Will, probate, letter of administration under the successor Act," specifies Jain. In addition to that, Jain adds, "If a property owner wishes for the asset to be passed only to nominated individuals rather than legal heirs, it's essential to ensure this intent is legally documented. In India, nomination alone does not override inheritance laws as legal heirs can still claim rights unless the nominees also the rightful beneficiary under a valid Will. To avoid disputes and ensure the owner's wishes are honoured, executing a registered Will and updating nomination details across all relevant property and financial records is critical." Further discussing if a nominee can become the owner, Jain says, "In India, a nominee is typically considered a trustee or caretaker of the property, not the rightful owner, unless they are also a legal heir or named beneficiary in a registered Will. For instance, in real estate and cooperative housing societies, nomination ensures ease of transfer, but it doesn't grant absolute ownership if there are other legal heirs. To ensure that a nominee becomes the legal owner, the property owner must clearly state this intent in a valid, registered Will. Legal clarity through proper documentation is essential to avoid future disputes."

MULTIPLE NOMINEES FOR A SINGLE PROPERTY

It is possible for a property owner to appoint more than one nominee to provide flexibility in estate planning. However, this arrangement may lead to complexities in terms of ownership rights and responsibilities, once the property is transferred. Proper documentation and clarity in nomination can help manage expectations

WHO IS A NOMINEE?

A nominee is a trusted person chosen by the property owner to manage or inherit the property after their demise. They act as a custodian, not an owner, facilitating the smooth transfer of title.

RISKS OF NOT ASSIGNING A NOMINEE

- Delays in transfer and registration
- Legal disputes among heirs or co-owners
- Administrative challenges in under-construction properties
- Risk of unjust enrichment by surviving co-owners

and safeguard the interests of all parties involved. "A property may have multiple nominees. In such circumstances, the responsibility of looking after the estate shall be governed by the terms and conditions set forth in the nomination agreement executed by the owner of the estate," asserts Manmeet Kaur, partner, Karanjawala & Co.

HOW TO UPDATE A NOMINEE IN PROPERTY RECORDS?

Timely updates to nominee information is crucial, especially in cases of changes in family circumstances or personal preferences. "The property owner must submit a written request to the relevant authority, such as the housing society or Municipal Corporation. This request typically includes the nominee's details and a signed affidavit or declaration. For housing societies, the change is usually recorded in the society's register and reflected in their records. It's important to ensure that the change is formally acknowledged in writing to avoid any future disputes. A formal application is required to update the nominee in the society's records," explains Jain.

PASS THE KEYS WITH CARE...

RISKS INVOLVED

Failing to assign a nominee can lead to significant complications, particularly in cases of joint ownership. Without a clear nominee, the process of transferring ownership after the owner's demise can be prolonged and legally challenging, often involving lengthy court proceedings. This can cause delays in possession and create uncertainty for co-owners or family members. Moreover, under construction properties without a nominated successor may face additional administrative hurdles, as ownership rights are still evolving. "In the case of joint ownership, a co-owner may unjustly enrich themselves after the death of the other co-owner. In such circumstances, it is important to appoint a nominee to preserve the estate of the deceased co-owner, ensuring that it is succeeded by the

rightful heir in accordance with the Will or applicable succession laws," opines Kaur.

Adding further to this, Jain says that not assigning a nominee, especially in joint ownership or under-construction properties, can lead to significant legal complications. He says, "In joint ownership, the absence of a nominee can cause disputes among surviving co-owners or heirs, delaying the transfer of property. For under-construction properties, it may result in unclear succession of rights if the primary owner passes away before occupation. This can lead to challenges in accessing or managing the property, creating hurdles in registration or possession, and potentially causing financial loss. Assigning a nominee ensures smooth succession and protects the interests of all parties involved."

Source: Timesproperty



www.iccicbe.in

Chamber Website

Listing
of your
BUSINESS
on the
Chamber's Website

We are pleased to inform our Members that Chamber has designed a website on the concept of "**Branding Coimbatore is our Business**" which is theme of our Chamber.

This listing will benefit the member industries in the following ways:

- It will give a great opportunity to get business in front of prospective customers.
- To get greater visibility
- To get business inquiries directly to the concerned industry's mailbox.
- Can offer business information to people looking for it.

Members may avail and utilise this facility, since this will help them to promote their products.

For any information Members may contact Chamber Office and enrol themselves and get link from Chamber Website for their products promotion or drop in admin@iccicbe.in



160T +80T/16T- PORTAL CRANE



Offers:-

Single Girder, Double Girder Cranes, Gantry Cranes, Semi-Portal, Portal Cranes, Wall Traveling Cranes
 Wall Mounted, Column Mounted Jib Cranes, Articulated Jib Cranes, Light Cranes System, Crane Automation,
 After Hook Attachments, Flame Proof Cranes for Hazardous Area, Special Crane for Nuclear Application.

Since 1978



mm engineers private limited

CIN : U02919TZ1987PTC001936

SF No. 694/2, Sundarapuram Road,
 Madukkarai (P.o) Coimbatore - 641 105, India.

Phone : +91 422 7188900 & +916380137233

PB No. 1166, 15, Ponnuswamy Road,
 Coimbatore - 641 002, India.

Phone : +91 422 4383851 - 52

Marketing Phone : +91 9363159974 & +91 9345253828



MMED&ECB20170911

E-mail : emem@mmengineers.com, Website : www.mmengineers.com

E-mail : marketing@mmengineers.com , marketing1@mmengineers.com

POWER FLEX[®]

Wires & Cables

IS: 694



CM/L : 6070354

IS: 1554



CM/L: 6500063810

IS: 17048

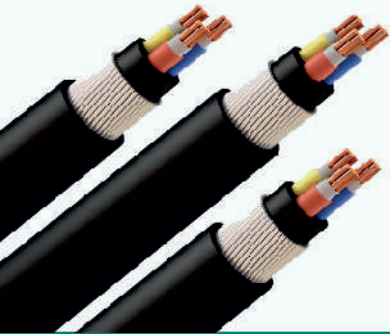


CM/L: 6500061806

IS: 7098



CM/L: 6500071312



Approved by



Metro Approved



Pure copper conductor



High insulation resistance



Longer Life



Eco friendly wire



20% High current carry capacity



Wire with added Heat resistance & Flame retardant properties



Kamadhenu Wires

Reg. Office & Works
#794, Idikarai Village, Annur
Coimbatore - 641 022
Tel : +91 422 240 3194, +91 422 240 0287
E-mail : corporate@powerflex.co.in



Extra Safe

Branch Offices :
Bangalore, Pune,
Secunderabad, Chennai

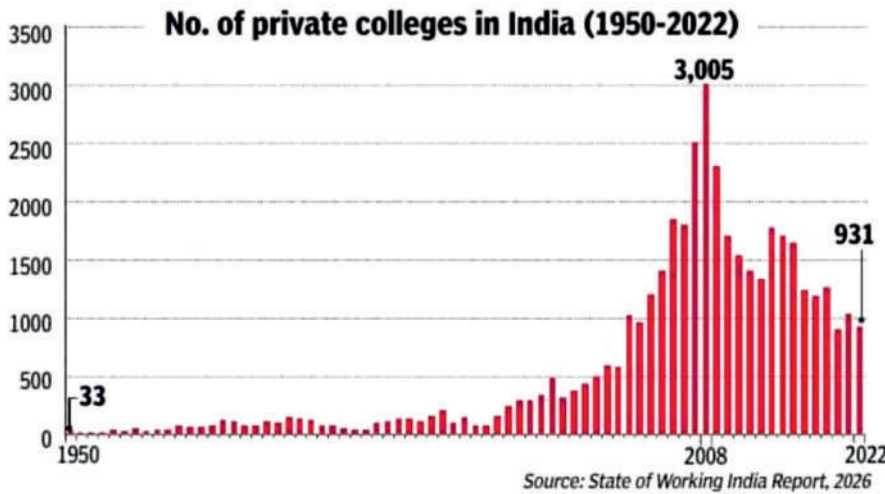
 www.powerflex.co.in



STATISTICS A slice of life in numbers

No. of Private Colleges down one-third from 2008 peak

The 1991 reforms led to an increase in private colleges, with their count peaking in 2008. However, the global recession reversed this trend with a large number of colleges, especially engineering ones, shutting down



Source: Times of India

Start cholesterol checks at 19, say new heart guidelines

Anuja Jaiswal

@timesofindia.com

New Delhi: People should begin checking their cholesterol levels as early as age 19 and monitor them regularly, according to new global heart health guidelines that warn that decades of untreated high cholesterol can silently raise the risk of heart attacks and strokes.

The recommendations come from the American College of Cardiology and the American Heart Association, whose guidance is widely followed by doctors worldwide. The updated 2026 dyslipidemia management guidelines recommend that adults start cholesterol screening at 19 and repeat the test at least once every five years to detect problems early.

Doctors say the advice is important because high cholesterol often has no symptoms but quietly damages blood vessels and increases the risk of cardiovascular disease over time. Prolonged exposure to high levels of low-density lipoprotein (LDL), or "bad cholesterol", leads to plaque build-up in arteries and raises lifetime risk of heart disease.

From an Indian perspective, experts say the guidelines are particularly relevant as South Asians face higher cardiovascular risk. Dr Ambuj Roy, professor in the cardiology department at AIIMS, said the document identifies South Asian

Simplified compensation

A look at how allowances may be impacted as companies rejig their pay structures to match the new labour laws and evolving tax laws



House rent allowance

This is an excluded allowance, which means that it won't count as 'wages' in new labor law. New income tax draft rules have made this more attractive for some employees, so companies will retain this allowance



Children's education allowance

The exemption available for this has been increased to Rs. 72,000 per year, benefiting employees in old tax regime, so it stays



Meal vouchers/allowance

Here too exemption available under the old tax regime has been raised significantly, so companies expected to retain or increase it



Conveyance allowance/motor car perquisite in lieu of car lease

This is an attractive tax break available even under new tax regime, even though taxable value of the allowance was raised in draft tax rules.



Internet, telephone, books and periodical allowances

Companies whose employees have largely shifted to the new tax regime, are likely to phase these out in the coming years



Special allowance

This is an all-inclusive allowance and may now be included in the new definition of wages. If may be cut by companies looking to increase basic pay.



"Most companies are shifting to simpler pay structures, and allowances outside the exclusion list are likely to go."

Rashimi Pradeep, partner and head southern region, Cyril Amarchand Mangaldas



Source: mint

Start cholesterol checks at 19, say new heart guidelines...

ancestry as a "risk enhancer", meaning Indians may require earlier and more aggressive cholesterol management.

"South Asians have both a higher risk of developing cardiovascular disease and worse outcomes once heart disease occurs," Roy said. "Along with blood pressure and blood sugar, every adult should have their lipid profile checked, so lifestyle changes and treatment can begin early to prevent premature heart disease, which we are increasingly seeing in young Indians."

He added that statins remain the cornerstone of cholesterol-lowering therapy "Despite myths circulating on social media, statins are safe and highly beneficial, particularly for people with heart disease or those facing risk factors such as diabetes, hypertension, obesity or family history, Roy said. Dr Anoop Misra of Fortis Hospital said the updated recommendations recognise the high cardiovascular risk among South Asians.



Doctors say the advice is important because high cholesterol quietly damages blood vessels

Source: Times of India

EVs INCLUDED IN CONCESSIONAL VALUATION SLAB

New I-T rules extend HRA to more cities, raise perks limits

KULDEEP SINGH New Delhi, March 20

THE CENTRE HAS revised the exemption limits for allowances and perquisites for employees under the tax rules to better reflect current economic conditions and inflation. According to the Income tax Rules 2026 notified by the Central Board of Direct Taxes (CBDT) on Friday electric vehicles (EVs) have been included within the concessional valuation slab under perquisite norms for employer-provided motor cars.

LAW SIMPLIFIED

- Children's education allowance to rise from **₹100/month** per child to **₹3,000** (up to 2 children)
- Hostel expenditure allowance to increase from **₹300/month** per child to **₹9,000** per child
- Higher thresholds for meal perquisites (**up to ₹200 per meal**)
- SFT reporting threshold for receipt of insurance premium payments reduced from **₹10 lakh to ₹5 lakh**



Source: Financial Express

PLACEMENT

Employment Exchange Division for recruitment of Technical and Non-Technical personnel. Please visit our Website "www.iccicbe.in" for more details.

To: All Members

Members are requested to take note of our new Email & Website:

Email : admin@iccicbe.in

Website : www.iccicbe.in



TUBEMANN INDIA

(UNIT OF KONGU ENGINEERS)

ISO 9001:2015, ISO 45001: 2018, IATF 16949:2016
(2,28,000 Sq.Ft Shop Floor, 110 CNC Mc's, 11 Robots)

Manufacturer of Cold Rolled Tubes (CDS / CDW), Hydraulic Cylinder Tubes (SRB / Honed), CNC Machined and Robotic Welded Tubular Components & Stainless Steel Welded Tubes

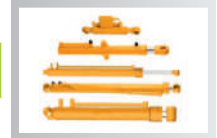
**Best Choice to
source your
Tubes & Tubular
Components**



Motor Housing / Yoke / Body / Frame
For Automotive and Non Automotive



SRB, Honed Tubes & Sub Assemblies
For Hydraulic Cylinders



Automotive - Heavy Vehicle
CNC Machined Tubular Parts



Farm Equipment
CNC Machined Tubular parts



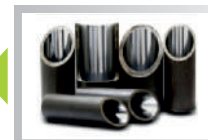
Submersible Pump -
Parts and Sub Assemblies



Textile Machinery
Tubes & Parts



Hydraulic Cylinder Tubes (CDS/CDW)
SRB M/c - SIERRA, USA - 5 Lines
Metric Size - Bore Dia 38mm to 200mm,
Inches Size - Bore Dia 1.5inch to 5inch
Length 8000mm Max.



Stainless Steel Tubemill
for SS Welded Tubes
OD Dia: 20mm to 150mm
Thickness: 0.30mm to 4mm

Fiber Laser Cutting for
Stainless Steel and
Carbon Steel Tubes



Administrative Office : 5/284-C, Arasur Post, Coimbatore - 641 407, Tamilnadu India

Phone: +91 99655 72800, +91 94433 88872, +91 82701 88872

Email : info@konguindia.com, mktg@konguindia.com

website : www.konguindia.com



SANTHANALAKSHMI METALS

A Comprehensive range of

| ALUMINIUM | STAINLESS STEEL | BRASS | COPPER |



We are merchant-cum-manufacturer of Aluminium, Brass, Copper, Stainless Steel, Welding Rods in the form of Coil, Sheet, Rod, Pipe or Tube, Angle, Channels, Flat or Busbar, Extrusion etc., with various dimensions and grade.

| EXCLUSIVE DEALERS : | JINDAL ALUMINIUM LTD |
| JINDAL STAINLESS STEEL LTD | STEEL AUTHORITY OF INDIA |



SANTHANALAKSHMI METALS

📍 169 ID Chettiar Thottam, Madukkarai Main Road, SIDCO, Coimbatore - 641021
☎ +91-422 2231646, 2232933 95855 57057 ✉ slmetals1986@gmail.com 🌐 www.sanlak.in

LWP

Eco Friendly

LOGOS
Weld Products



Manufacturer & Exporters of
Welding Electrode Plant & Machineries

Global Presence
40+ Clients

COMPLETE SOLUTION FOR WELDING ELECTRODES UNDER ONE ROOF

Logos Weld Products is experienced and professional in providing kind of term key projects for welding electrodes.

We offer machines start with 3MT To 12MT per shift.



For further details, feel free to contact us:

LOGOS
Weld Products

635, Arasamara Thottam, Venkitapuram, Chinniyampalayam, Coimbatore - 641 062. Tamil Nadu, India

Phone : Office (1) +91 422 2934784 Office (2) +91 99433 41421 Fax : +91 422 2599784

Mobile : +91 98430 41421 Website : www.logosweld.com Email : sales@logosweld.com / admin@logosweld.com

Photo Gallery



President Shri Rajesh B. Lund delivering the opening remarks at the “Discussion on Labour Codes”, Association heads and Deloitte team Members are seated on the dais – 06.03.2026



Shri K Veluswami, Chairman, IIF, delivering the welcome address during the session on Labour Codes – 06.03.2026.



Shri V. Rangaswamy, Vice President, CODISSIA, setting the context during the session on Labour Codes – 06.03.2026.

Photo Gallery...



Shri Mithun Ramdas, President, SIEMA, moderating the session on Labour Codes and proposing the vote of thanks – 06.03.2026



Dr. R Sreedher, Padma Shri Awardee for Radio Broadcasting 2026 address our members.
Shri Rajesh B Lund, President and Shri N Pradeep Hon. Secretary are seated – 09.03.2026



Shri S Natarajan, Vice President, moderating the meeting of Associations held at the Chamber. Seated (L to R): Mr. Prabhu Dharmarajan, Shri Rajesh B Lund, our President, and Shri Mithun Ramdas – 12.03.2026.

Photo Gallery...



◀ Shri M Karthikeyan, President, CODISSIA, delivering the opening remarks at the meeting of Associations held at the Chamber – 12.03.2026.



▶ Shri Mithun Ramdas, President, SIEMA, addressing the gathering on the "Impact on Motor and Pump Industries" during the meeting of Associations held at the Chamber – 12.03.2026.



◀ Shri Prabhu Dharmarajan, Hon. Secretary, IIF, addressing the gathering on the "Impact on Foundry Segment" during the meeting of Associations held at the Chamber – 12.03.2026.



▶ Cross Section of Audience at meeting of all Associations to discuss War implications – 12.03.2026



EMPOWERING QUALITY AND TRUST

www.narengroup.in

- AUTOMATION
- BELTINGS
- ENGINEERING
- ELECTRONICS
- RETROFITS
- TEXTILES

EXPERT
DEPENDABLE

ON TIME
DETAIL ORIENTED
RESPONSIVE
ACCOUNTABLE
CONSISTANT
QUALITY PRODUCTS
MEETING DEADLINES
SUPPORT SYSTEM



www.narengroup.in



AUTO CONER | SPLICERS | SPINNING ACCESSORIES | WEAVING ACCESSORIES | DYEING

INDUSTRIAL AUTOMATION : **Autonics** | **Baumer** | **DELTA** | **ZD Motors** | **Dappi** | **wenglor**
the innovative family

9/10, PERIAR NAGAR, NEHRU NAGAR EAST, CIVIL AERODROME POST, COIMBATORE - 641 014

T: +91 422 2967127 / 2967078 M: +91 99655 16076 E: INFO@NARENGROUP.IN



CARBON SEAL RINGS

Since mechanical seals must be able to endure a wide range of application conditions, they must be designed with meticulous attention to detail and carbon graphite is the ideal solution for this industry application.

Carbon blocks and blanks benefit most seal requirements in the field and are machined from resin and antimony impregnated blanks to fit the requirement at hand.

Carbon steam joints are available as single-acting and double-acting seals. Carbon graphite can cater to a broad range of applications as seal rings. They can perform under tough conditions and are blister resistant to function in dry environments as well. The high thermal conductivity and low thermal expansion coefficient allow for optimum product precision and high tolerance.

This can also be customised to size using our resin or metal impregnated methods in PTS technology. Carbon graphite also offers dimensional stability as seal rings for a range of applications.

**KRISHNAVENI CARBON PRODUCTS PRIVATE LIMITED, 63/3, Athipalayam Road,
Chinnavedampatti, Coimbatore - 641 049. INDIA**

Phone: +91 422 710 9966, 266 9966 | Fax: +91 422 266 6695 | Email: sales@krishcarbon.com | Web: www.krishcarbon.com

Media Attention

‘சிறு, குறு, நடுத்தர நிறுவனங்கள் மூலம் தமிழகத்தில் 1 கோடி பேருக்கு வேலைவாய்ப்பு’

கோவை
கோவை இந்திய தொழில் வந்தக சபை சார்பில் சிறு, குறு, நடுத்தர தொழில் நிறுவனங்கள் சந்தை அணுகலை வலுப்படுத்துதல் என்ற தலைப்பில் கருத்தரங்கம் கோவையில் நேற்று நடந்தது.

இந்திய தொழில் வந்தக சபை கோவை கிளை தலைவர் ராஜேஷ் ஓந்த் வரவேற்றார். கருத்தரங்கில் மும்பை பங்குச் சந்தை நிர்வாக இயக்குநர் சுந்தர் ராமன் ராமமூர்த்தி பேசிபுராவுது.

கோவைக்கு ஐஎன்.டி. மூலம் வெடிகிளர்ச்சி என பல்வேறு அடையாளங்கள் உள்ளன. பொறியியல் மையமாகவும், ஐடி சேவை பகுதியாகவும் கோவை உள்ளது.

கோவைக்கான சம்பாதிக்கும் பணத்தின் ஒரு பகுதியை முதலீடு செய்வது அவசியம். முதலீடு செய்தால் தான் நானே முன்னேற்றம் அடையும். நாட்டின் பொருளாதாரத்தில் சிறு, குறு, நடுத்தர தொழில் நிறுவனங்களின் பங்கு



▲ கோவைவில் இந்திய தொழில் வந்தக சபை சார்பில் நடந்த கருத்தரங்கில் பேசிய மும்பை பங்குச்சந்தை நிர்வாக இயக்குநர் சுந்தர் ராமன் ராமமூர்த்தி. படம்:ஜெம்மோசன்

முக்கியமாக உள்ளது. நானே வளர் சிறு, குறு நிறுவனங்கள் பங்களிப்பு மிக அவசியம். நாட்டின் மொத்த உள்நாட்டு உற்பத்தியில் 31 சதவீதம் சிறு, குறு, நடுத்தர தொழில் நிறுவனங்களின் பங்களிப்பு உள்ளது. பங்குச்சந்தையில் 1,400 நிறுவனங்கள் மட்டுமே முதலீடு செய்கின்றன. ஒரு லட்சம் கோடி அமெரிக்க டாலர் பொருளாதாரமாக தமிழ்நாடு உயர் வேண்டும் என்ற கனவு,

தமிழக அரசுக்கும் உள்ளது. தமிழகத்தில் உதயம் தளத்தில் 61 லட்சம் சிறு, குறு, நடுத்தர தொழில் நிறுவனங்கள் பதிவு செய்துள்ளன. மாநிலத்தின் மொத்த உள்நாட்டு உற்பத்தியில் 8 சதவீதம் பங்களிக்கின்றன. ஒரு கோடி பேருக்கு வேலை வாய்ப்புகளைக்கொடுக்கிறது நிறுவனங்கள் பங்குச் சந்தையில் பட்டியலிடுவதற்கான விதிகள் எளிமையாக்கப்பட்டு உள்ளன. இவ்வாறு அவர் பேசினார்.

SMEs urged to list to have access to finance

The Hindu Bureau COIMBATORE

Small and Medium-scale Enterprises (SMEs) that tap the market for finance are those that are doing good, said Sundararaman Ramamurthy, Managing Director and Chief Executive Officer of Bombay Stock Exchange.

Speaking at a seminar on “Strengthening Market Access for SME Corporates” organised by the Indian Chamber of Commerce and Industry, Coimbatore, on Thursday, he said that SMEs play a major role in the economy with their contribution to GDP, exports, and job generation.

However, non availability of finance is a roadblock. The BSE educates SMEs on the challenges that they can face when they come to the market and how to take faster decisions.

Among various revenue



Sundararaman Ramamurthy, Managing Director and Chief Executive Officer of Bombay Stock Exchange Limited, speaking at a seminar on “Strengthening Market Access for SME Corporates” at the Indian Chamber of Commerce and Industry, in Coimbatore. S.SNA SARAVANAN

sources available for MSMEs, one of the most important that can help them grow bigger is raising capital from the market. Once a small or medium enterprise comes to the market, the public will be involved and hence, only the good SMEs come to the market to raise capital.

The Indian capital market is more than 200 years old and the stock exchange itself is around 150 years old. Awareness is impor-

tant for MSMEs to tap the market for finance. With more awareness creation and capital formation, the number will multiply. There are around 7.8 crore on MSMEs in this country. Many of them may not have a method of reporting the revenue because they are not listed.

The BSE creates awareness meetings and tools to improve awareness among investors and industries, he said.

‘எம்.எஸ்.எம்.ஐ., நிறுவனங்களுக்கு 7 சதவீத வட்டியில் கடன் வழங்கலும்’

கோவை, மார்ச் 25- இந்திய தொழில் வந்தக சபை கோவை கிளை மற்றும் கொடிசியா சார்பில், 80 தொழில் அமைப்புகள் பங்கேற்ற ஆலோசனைக் கூட்டம் நடந்தது.

தொழில்துறையினர் குறிப்பாக எம்.எஸ்.எம்.ஐ., நிறுவனங்கள் தற்போது எதிர்கொள்ளும் சூழல் குறித்து விவாதிக்கப்பட்டது. இதன் அடிப்படையில் மத்திய அரசுக்கு உடனடி நடவடிக்கை கோரி கடிதம் அனுப்பப்பட்டுள்ளது.

எல்.பி.ஜி., உள்நாட்டு எரிபொருள், பன்னாட்டு ஆயில், பெட்ரோகெமிக்கல், டர்பன்டைன் உள்ளிட்ட இரு பொருட்கள் தடையின்றி கிடைப்பதை உறுதி செய்ய வேண்டும். எஃகு, கார்பைடு போன்ற மூலப்பொருட்களின் விலை உயர்வைக் கட்டுப்படுத்தி, போட்டித் தன்மையை சம்பந்தப்பட்ட வேண்டும், செயல்பாட்டு மூலதன வரம்பை தற்காலிக அடிப்படையில்

40 முதல் 50 சதவீதமாக உயர்த்த வங்கிகளுக்கு அறிவுறுத்த வேண்டும். எம்.எஸ்.எம்.ஐ., நிறுவனங்களுக்கு தற்போது 9 முதல் 12 சதவீத வட்டியில் கடன் வழங்கப்படுகிறது. இதனை 7 சதவீதமாக குறைக்க வேண்டும்.

ஜி.எஸ்.டி., யில் சலுகை வழங்க வேண்டும், மின் கட்டண சலுகை அளிக்க வேண்டும் என்பன உள்ளிட்ட கோரிக்கைகள் அக்கடிதத்தில் விவியுறுத்தப்பட்டுள்ளன.

Exporters seek extension of restored RoDTEP rates

TIMES NEWS NETWORK

Coimbatore: Exporters have welcomed the restoration of RoDTEP (Remission of Duties and Taxes on Exported Products) rates, but termed it a short-term relief. They urged the Centre to extend the tax refund scheme without any timeline to prevent export of embedded taxes and sustain export performance. This is essential amid ongoing geopolitical tensions and LPG shortages, according to them.

The RoDTEP scheme, introduced in Jan 2021, aims at refunding unrebated embedded taxes and enhancing global competitiveness.

Southern India Mills Association chairman Durai

The RoDTEP scheme, introduced in Jan 2021, aims at refunding unrebated embedded taxes and enhancing global competitiveness. This is essential amid ongoing geopolitical tensions and LPG shortages

Palanisamy thanked Prime Minister Narendra Modi, Union finance minister Nirmala Sitharaman, commerce minister Piyush Goyal and textiles minister Giriraj Singh for restoring the rates.

According to him, RoDTEP scrips improve liquidity for micro, small and medium enterprises facing high interest costs. Exporters urged the Centre to extend the restored rates beyond March 31, as export orders are typically negotiated for at least six months in advan-

ce. Under the scheme, textile exporters earlier received refunds ranging from 2.5% to 4.7%.

“We welcome the restoration of RoDTEP rates, but it offers only limited relief in the current conditions,” said M P Muthurathinam, president, Tirupur Exporters and Manufacturers Association. “Ongoing geopolitical tensions, LPG shortages, rising containers and raw material costs have severely impacted the industry. Export-

ers are unable to confirm new orders, and the situation is like the Covid period when supply chains were under extreme strain,” he said.

Exporters said Indian firms were competing with countries such as Vietnam, Bangladesh, Turkey and China, where strong remission mechanisms exist. Even a 1%-2% cost disadvantage could lead to diversion of orders.

They said the earlier cut in RoDTEP rates announced on Feb 23 had come as a shock, especially to powerloom, handloom and spinning segments already under stress. Stable rates are crucial to leverage free trade agreements with UK, EU and US, they said.

Textile industry welcomes restoration of RoDTEP benefits

The Hindu Bureau COIMBATORE

The textile industry has welcomed the DGFT notification issued on Monday restoring the complete benefits that were available for exporters under the Remission of Duties and Taxes on Exported Products (RoDTEP) scheme.

The Chairman of the Southern India Mills’ Association, Durai Palanisamy said this was a timely intervention that addressed the concerns of the industry.

The Union government had considered the representations made by the industry and restored the RoDTEP benefit that was cut by 50% with effect from February 23 this year with retrospective benefit up to March 31, 2026. This would mitigate the impact of the U.S., Israel, Iran war. He hoped the scheme would be extended beyond April 1 too as RoDTEP was

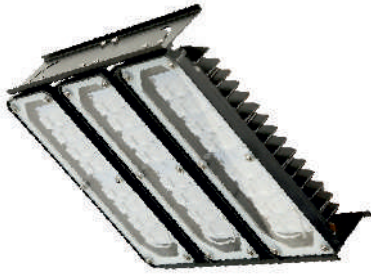
‘This is a timely intervention that addressed the concerns of the industry’

only a tax refund mechanism.

The Confederation of Indian Textile Industry (CITI) said policy predictability was essential to raise global competitiveness. “CITI conveys its deep appreciation to the authorities for restoring the RoDTEP rates to what they were earlier, as it was a need of the hour,” the Confederation’s chairman Ashwin Chandran said. India’s textile and apparel industry was adversely impacted by the turbulence in west Asia, with raw material availability, supply chains and industrial energy requirements hit. West Asia accounted for a significant portion of India’s textile and apparel exports.



Manufacturer of **LED LIGHTING** (Industrial Grade) & **PUMP ACCESSORIES**



Bay Light



Bay Light



Street Light

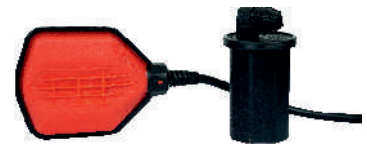
- Customized Solutions
- Uniform Lighting
- Upto 50% Power Saving
- Low Maintenance



Pump Controller



Pump Controller



Float Switch



TUVNORD



ILLUMINATO LIGHTING TECHNOLOGIES

111, athipalayam road, ganapathy, coimbatore - 641 006
phone: +91 422-2531642 | mobile: +91 8870 440 880 | e-mail: sales@futr.co.in

MARUTI SUZUKI ARENA



PRESENTING VICTORIS GOT IT ALL

HYBRID | ALLGRIP
Smart HYBRID | S-CNG

AVAILABLE IN:

Safety Ratings
BNCAP ★★☆☆☆
GNCAP ★★☆☆☆

Mileage
28 Kmpl*



LEVEL 2 ADAS WITH 10+ FEATURES



DOLEY ATMOS 5.1 SURROUND SOUND



FUTURISTIC STRONG HYBRID



UNDERBODY S-CNG



6 AIRBAGS STRANDARD



PRICE STARTS AT
10.49 Lakhs*



aadhimaruti

COIMBATORE | NILGIRIS | KARUR
TIRUNELVELI | TENKASI | KANYAKUMARI | TUTTICORIN

For Details
 9943 400 600
www.aadhimaruti.com

*Terms & Conditions apply:
Ex-showroom price Coimbatore.
Mileage as per ARAI*
Follow us:
 <https://www.facebook.com/aadhimaruticbe/>
 <https://instagram.com/aadhimaruti>

aadhimaruti