# Co-Chamber Journal

# கோ-சேம்பர் ஜெர்னல்

ICCI COIMBATORE

BRANDING COIMBATORE IS OUR BUSINESS

ANNUAL SUBSCRIPTION Rs. 250/- | VOLUME : 21 | ISSUE : 08 | SEPTEMBER 2026


Shri Rajesh B Lund handing over the Chamber Flag to Shri C Dorairaj on his assumption of office as President of ICCIC for the term 2026 - 2028 at the 92nd AGM held on 19th August 2026.
*Others seen (L to R)* Vice Presidents Dr. K Annamalai, Shri S Natarajan, Treasurer, Dr. M Kailash Kumar, Hon. Secretaries Shri K V Karthik and Shri N Pradeep

# THE INDIAN CHAMBER OF COMMERCE AND INDUSTRY COIMBATORE

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## OFFICE BEARERS



## CO-CHAMBER JOURNAL


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N Subramaniam

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## FEATURES

# President Writes

Immediate Past President Shri Rajesh B Lund

Our Esteemed Past Presidents

My Colleagues on the Dais

Distinguished Members of the Chamber

Elected Members of Governing Council for the term 2026–2028 from the categories of Trade, Industry, Service and Associations

Members of the Press and Electronic Media

Ladies and Gentlemen

Good evening to you all!!

Let me, at the outset express gratitude to our Office Bearers, Past Presidents and Members. Our Past President Shri K G Baalakrishnan proposed my candidature and our Past Presidents Dr. A V Varadharajan, Dr A.Sakthivel, Shri D.Balasundaram, Shri Mahendra Ramdas, Dr. M. Krishnan, Shri R R Balasundharam, Shri D Nandakumar, Smt. Vanitha Mohan, Shri V Lakshminarayanasamy, Shri B Sriramulu along with all the Office Bearers and several others who have seconded the proposal.

It is with immense humility, gratitude and a deep sense of responsibility that I stand before you today as the newly elected President of the Indian Chamber of Commerce and Industry, Coimbatore.

At the outset, I would like to express my heartfelt gratitude to our Office Bearers, Past Presidents, for the confidence and trust reposed in me.

I regard this responsibility not merely as an honour, but as a commitment to serve our Chamber, our members and our city with sincerity, dedication and purpose.

I assure you that I will strive to bring enthusiasm, openness, inclusiveness and teamwork to the functioning of our Chamber. I look forward to working closely with our Members, Governing Council, Office Bearers and the entire Chamber team in taking our institution to greater heights.

Our Chamber has been fortunate to be guided by a succession of eminent leaders who have devoted their time, knowledge and experience to strengthening this institution.

The contribution of our Past Presidents extends far beyond the Chamber itself. Their leadership, vision and persistent advocacy have contributed significantly to the development of Coimbatore's business and industrial ecosystem.

Their legacy places a great responsibility upon all of us to preserve the values of this institution while continuously adapting it to the needs of a changing economy.

## 97 YEARS OF SERVICE TO COIMBATORE

Founded in 1929 under the leadership of Sir R. K. Shanmukham Chetty, the Chamber has, for 97 years, stood alongside Coimbatore's Trade, Industry and Commerce. Built on the collective contributions of generations of leaders and members, the Chamber continues to carry this proud legacy forward.

## ACKNOWLEDGING THE IMMEDIATE PAST PRESIDENT

I would like to place on record my sincere appreciation for our Immediate Past President, Shri Rajesh B. Lund, for his dedicated service, commitment and valuable leadership to the Chamber. His tenure was marked by effective advocacy and constructive engagement with the Central and State Governments and the District Administration. I particularly appreciate his approach of always encouraging collective discussion and taking decisions through consensus, ensuring that the interests and views of the Members were given due importance.

# President Writes...

As a token of appreciation, I would like to present a memento to Shri Rajesh B Lund and I request my colleagues to join me to honour him

## MY JOURNEY WITH THE CHAMBER

I would also like to acknowledge the Past Presidents who have guided me throughout my journey in this institution.

I am particularly grateful to Shri D. Nandakumar, who gave me the opportunity to serve as a Governing Council Member during his tenure.

Subsequently, I had the privilege of serving as Treasurer under Smt. Vanitha Mohan and Shri V. Lakshminarayanasamy, as Honorary Secretary under Shri C. Balasubramanian, and as Vice President under Shri B. Sriramulu & Shri Rajesh B Lund

Each of these responsibilities provided me with an opportunity to understand the Chamber from different perspectives and, more importantly, to learn from the leadership of those who served before me.

I carry those experiences with me as I assume this responsibility today.

## THE ROLE OF THE CHAMBER

From my years of association with the Chamber, I fully understand that the President's role is fundamentally about leveraging the strengths of our members while addressing the challenges confronting Trade, Industry, Services and the larger community.

Our Chamber has always maintained a constructive relationship with the Government—both at the Central and State levels.

We will continue to support policies that promote economic growth, entrepreneurship, investment, employment and ease of doing business, while at the same time providing constructive feedback wherever reforms are necessary.

Our objective will always be to work with Government in the spirit of partnership, collaboration and practical problem-solving.

## BRANDING COIMBATORE

During the tenure of Dr M.Krishnan, our Past President, **"Branding Coimbatore is our Business"** has been initiated which is a tagline and we will try to make more visibility and it is one of my key priorities during my tenure to further strengthen the Brand Coimbatore initiative.

Member service will remain at the heart of my priorities

**1. Knowledge, Capacity Building and Business Opportunities for our members**

Our objective will be simple:

To ensure that every member of our Chamber has access to knowledge, networks and opportunities that can help their business grow.

**2. Strengthening UZHAVÉ THALAI**

UZHAVÉ THALAI – This initiative commenced by Smt. Vanitha Mohan during her Presidentship at the Chamber. This is our flagship agricultural initiative, has developed into an important platform connecting agriculture, technology, industry and entrepreneurship. We will continue the same

**3. Infrastructure and Connectivity**

Infrastructure is fundamental to Coimbatore's economic growth and competitiveness. We will continue to advocate for improvements in roads, airport and rail connectivity, urban and industrial infrastructure, logistics, public transport and water management, Cleanliness & Hygiene.

**4. International Engagement**

In an increasingly interconnected global economy, we will work towards strengthening Coimbatore's international relationship with various consulates, embassies, High Commissions and International Chambers.

**5. Working together with Associations**

No single organisation can achieve the economic transformation of a city on its own.

We need to work collectively with the various business and industry Associations of Coimbatore,

# President Writes...

including CODISSIA, SIEMA, CII, SIMA, SISPA, Kongu Global Forum and other sector-specific Associations.

I am delighted that representatives of several of these Associations are present here today.

I seek your continued support, cooperation and partnership.

As we approach the centenary of this great institution, we carry a profound responsibility to build upon the strong legacy entrusted to us and prepare the Chamber for the generations to come. Our endeavour must be to create an institution that is more relevant to the evolving needs of our members.

My ability to deliver on these objectives will depend on the collective strength and support of our Members, Office Bearers, Past Presidents Governing Council Members, Chamber team, business associations, Government and the wider community. I remain deeply grateful to my family and friends for their constant encouragement and support. I accept this responsibility with humility and determination, conscious of the proud legacy entrusted to us. I once again thank every Member for your confidence and seek your continued guidance, participation and support. Together, let us build a stronger Chamber and a stronger Coimbatore.

Thank you.

With regards,

**C Dorairaj**
*President*

## Chamber Website

www.iccicbe.in

**Listing of your BUSINESS on the Chamber's Website**

We are pleased to inform our Members that Chamber has designed a website on the concept of **"Branding Coimbatore is our Business"** which is theme of our Chamber.

This listing will benefit the member industries in the following ways:

- It will give a great opportunity to get business in front of prospective customers.
- To get greater visibility
- To get business inquiries directly to the concerned industry's mailbox.
- Can offer business information to people looking for it.

Members may avail and utilise this facility, since this will help them to promote their products.

For any information Members may contact Chamber Office and enrol themselves and get link from Chamber Website for their products promotion or drop in admin@iccicbe.in

# Chamber Initiatives

## Issuer Outreach Programme for Bond Market

Our Chamber, in collaboration with an initiative of the Securities and Exchange Board of India (SEBI) and jointly with BSE Limited and the National Stock Exchange of India Limited (NSE), organised an "Issuer Outreach Programme for Bond Market" on Friday, 31st July 2026 at Chamber Towers.

The programme was organised with the objective of creating awareness among businesses about the Corporate Bond Market and the opportunities available for raising funds through this alternative avenue of capital mobilisation.

The session provided participants with an overview of the history and evolution of the Bond Market, including the growth and significance of India's bond market. A short film on the growth of India's Bond Market was also screened as part of the programme.

Shri Sundararaman Ramamurthy – MD & CEO, BSE LTD participated as Chief Guest and expert speakers from BSE Limited explained the opportunities available for corporates to tap the bond market for fundraising. The session provided participants with an understanding of the potential of corporate bonds as an alternative source of finance and the avenues available for businesses seeking to raise funds.

Experts from NSE further elaborated on Bond Market Opportunities and Fund-Raising Pathways, providing valuable insights into the corporate bond market and the various possibilities available to issuers.

An interactive session was also held with representatives from SEBI, BSE, NSE and market participants. The session enabled participants to engage with the experts, seek clarifications and gain a better understanding of the practical aspects of accessing the corporate bond market.

The Issuer Outreach Programme served as a valuable platform for businesses and industry representatives to enhance their understanding of the Corporate Bond Market and explore alternative avenues for raising capital. The insights shared by experts from SEBI, BSE and NSE helped participants gain greater awareness of the opportunities, mechanisms and potential pathways available through the bond market.

The program was coordinated by Dr. K. Annamalai, who also delivered the welcome address. Our Vice President, Shri S. Natarajan, moderated the session, and the vote of thanks was proposed by our Hon. Secretary, Shri N. Pradeep.

## One-Day Seminar on GST

Our Chamber, in association with the Institute of Chartered Accountants of India (ICAI, Coimbatore Chapter) organised a One-Day Seminar on GST on 1 August 2026, at our Chamber.

Our Treasurer Dr. M. Kailash Kumar, Treasurer, ICCI, delivered the Welcome Address and welcomed the dignitaries, resource persons and participants.

The seminar featured three highly informative and interactive technical sessions covering important and practical aspects of GST. CA. M. Vishnukumar, Chartered Accountant, Tirupur, delivered the first session on "Scrutiny and Risky Analysis of Registration under GST." The second session was handled by CA. Aravind Thangam P, Chartered Accountant, Coimbatore, on "E-Way Bill Reloaded – 2026 Changes & 100% Penalty under Sections 74 & 74A – Statutory Ingredients and Judicial Tests." The final session was delivered by CA. J. Balasubramanian, Chartered Accountant, Madurai, on "GST 360° – Practical Solutions for Critical GST Issues: Supply, Valuation, Audit, Inspection, Notices & Disputes." The sessions provided valuable practical insights into GST registration scrutiny, recent changes in e-way bill provisions, penalties, statutory requirements, audits, inspections, notices and dispute resolution.

The programme witnessed active participation and meaningful interaction among the participants, providing an excellent platform for professionals to enhance their understanding of the latest developments and practical challenges in GST.

## Tamil Nadu Budget 2026-27

The Tamil Nadu Budget 2026–27 was presented on 5 August 2026 by Hon'ble Finance Minister N. Marie Wilson in the Tamil Nadu Legislative Assembly.

Our Chamber welcomed the Tamil Nadu Budget 2026–27, presented on 5 August 2026 and issued a Press Note highlighting its key provisions and initiatives. We have appreciated the Government's focus on economic growth, industrial development, education and social welfare.

Our Chamber also appreciated the Government's vision of transforming Tamil Nadu into a US$1.5 trillion economy by 2031 through sustained investments, manufacturing growth, infrastructure development and employment generation. This ambitious target reflects the State's commitment to becoming a leading economic powerhouse and the Government's commitment to transparent and corruption-free

# Chamber Initiatives...

execution of Government tenders and public projects through an open tendering system. This reform is expected to enhance transparency, promote fair competition and provide greater opportunities for industries and MSMEs.

Recognizing the importance of agriculture, Chamber welcomed the special package of Rs.102 crore to promote paddy cultivation and food grain production across 29 non-delta districts, covering Kar, Kuruvai and Sornavari seasons over approximately 34 lakh acres. The Chamber believes this initiative will support farmers, enhance food security and contribute to rural economic development.

Chamber also welcomed the substantial allocation of Rs.44,527 crore for School Education, including Rs.2,000 crore for free laptops, along with continued support for students through welfare initiatives. These measures will strengthen the State's skilled workforce and contribute to long-term economic growth.

The Budget presented a positive outlook for Coimbatore's engineering, textile, pump manufacturing, foundry, automobile component and MSME sectors, which are expected to benefit from the Government's continued focus on industrial growth and infrastructure development.

The Chamber also reiterated for further policy measures to strengthen MSME competitiveness, exports, logistics infrastructure, power availability and region-specific infrastructure projects.

## Meeting with Principal Chief Commissioner of Income Tax, TN, Puducherry

Our President, Shri Rajesh B. Lund, Vice President, Shri C. Dorairaj, Hon. Secretary Shri N.Pradeep and our Past President Shri D. Nandakumar, met Shri Sunil Bajpai, IRS, Principal Chief Commissioner of Income Tax, Tamil Nadu & Puducherry on 6th August 2026

During the meeting, they honoured Shri Sunil Bajpai by adorning him with a shawl and presented him with a memento, the Chamber Booklet, and the Chamber Journal as a token of our esteem and appreciation.

They also extended a cordial invitation for him to visit our Chamber and address our Members.

## Representation to Directorate of Town and Country Planning (DTCP)

Our Chamber submitted a representation to the Directorate of Town and Country Planning (DTCP), Chennai, on 12th August 2026, regarding the condition being imposed in planning approvals that commercial office buildings should not be leased, rented or given for occupation to IT companies. The Chamber brought out that such a restriction is causing concern among property owners, developers and the business community.

The Chamber pointed out that commercial office buildings are developed in accordance with the applicable planning regulations, including FSI, setbacks, parking, access, fire safety and other statutory requirements. Where the building is already approved for commercial/office use and the proposed occupation does not violate the sanctioned norms, we have mentioned that there should not be an undue restriction on leasing the premises to IT companies.

We have requested DTCP to review and remove the said restriction and issue suitable clarification/directions to the Coimbatore Local Planning Authority. The Chamber highlighted that greater flexibility in leasing approved office premises would support property owners and developers, facilitate the availability of quality office space, and encourage the continued growth of the IT/ITES and knowledge-based sectors in Coimbatore.

## Chamber's Appreciation to the Hon'ble Chief Minister of Tamil Nadu

Our Chamber has conveyed its sincere appreciation and gratitude to the Hon'ble Chief Minister of Tamil Nadu for announcing the special incentive of Rs.289 per quintal for fine variety paddy, Rs.159 per quintal for common variety paddy, and Rs.709.50 per tonne for sugarcane.

We welcomed the decision and appreciated the Hon'ble Chief Minister for responding positively to the demands of the farming community despite the prevailing financial challenges. The Chamber highlighted that the enhanced incentives would provide significant financial support to farmers and help them meet their day-to-day livelihood requirements.

The Chamber further acknowledged the valuable contribution of farmers to the State's economy and food security and expressed confidence that the increased support would strengthen the agricultural sector and encourage farmers.

The Chamber placed on record our sincere thanks to the Hon'ble Chief Minister for standing with the farming community, recognising their contribution, Royal INDIA

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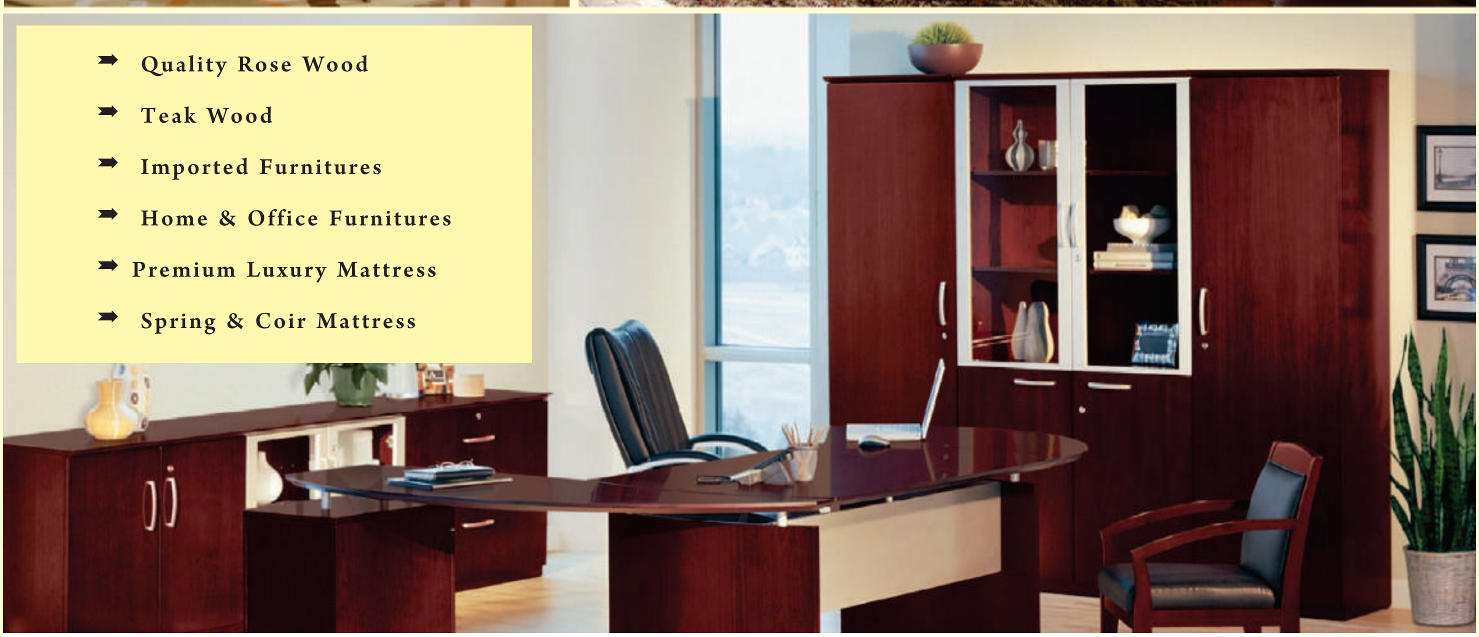

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# Chamber Initiatives...

and taking a farmer friendly decision in the larger interest of the State.

## 92nd Annual General Body Meeting - 2026

The 92nd Annual General Body Meeting of our Chamber was held on 19th August 2026 at our Chamber Towers. Shri Rajesh B Lund, President Chaired and welcomed the gathering.

He summarized the Chamber activities undertaken during his tenure pertaining to Infrastructure, Road, Rail, Air Connectivity, GST issues and all other issues related to Trade, Industry and all other sectors.

After his welcome address there was PPT on the activities of our Chamber from 2024-2026.

Then the Printed agenda of the Annual General Body Meeting was taken up for adoption of Annual report of the Governing Council for 2025-2026. Statement of Audited Income and Expenditure and Balance Sheet for 2025-26 and Annual Budget Estimates of Income and Expenditure for 2026-2027.

Appointment of Auditor was also approved. M/s KSG Subramaniam & Co, Chartered Accountant has been appointed as Auditor of the Chamber for the year 2026-2027.

The Resolutions related to the issues of Trade and Industry on the subjects; Roads, Infrastructure, Airport, Rail, Metro, Water related issues, Solid Waste Management, Stamp Duty & Registration Charges, Taxation, Electricity issues, Agri Tourism Policy, Clean Coimbatore Initiative were placed before the AGM and they were unanimously approved and adopted.

The Election Officer Shri C A Venkatesan announced the Election of President Shri C.Dorairaj and Governing Council Members for the categories of Trade, Industry, Services and Member Associations.

After assuming the Office, President Shri C. Dorairaj addressed the Members and thanked the Past Presidents and Members for electing him as President. He also said Chamber will give special focus for the following.

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Infrastructure is fundamental to Coimbatore's economic growth and competitiveness. We will continue to advocate for improvements in roads, airport and rail connectivity, urban and industrial infrastructure, logistics, public transport and water management, Cleanliness & Hygiene.

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**5. Working together with Associations**

No single organisation can achieve the economic transformation of a city on its own.

We need to work collectively with the various Business and Industry Associations of Coimbatore, including CODISSIA, SIEMA, CII, SIMA, SISPA, Kongu Global Forum and other sector-specific associations.

Our Past Presidents Shri K G Baalakrishnan, Dr. A.V. Varadharajan, Shri. Mahendra Ramdas, Shri D Nandakumar, Smt. Vanitha Mohan, Shri. V. Lakshminarayanasamy, Shri B Sriramulu participated and offered their greetings and assured their support to him in all his endeavours that would be taken in Chamber activities and also for Economic Development of our region.

The AGM was well attended by large number of Members (140) and ended with Vote of Thanks proposed by Shri N Pradeep, Hon. Secretary and followed by Dinner hosted by Shri Rajesh B Lund.

## Public Outreach Programme on GSTAT

Our Chamber, in association with The GST & Indirect Tax Committee of the Institute of Chartered Accountants of India (ICAI), New Delhi organised a Public Outreach

# Chamber Initiatives...

Programme on GSTAT on Thursday, 20th August 2026 at the Grand Regent, Coimbatore.

The programme brought together eminent Members of the Goods and Services Tax Appellate Tribunal (GSTAT), ICAI representatives, tax professionals, Members of the business community and other stakeholders. Shri Shaik Khader Rahman, Member (Technical), GSTAT, Chennai, and Shri M. Mathew Jolly, Member (Technical), GSTAT, Coimbatore Bench, were the Chief Guests. CA. G. Ramaswamy, Past President, ICAI delivered the Special Address.

The programme provided an important platform for creating awareness about the Goods and Services Tax Appellate Tribunal (GSTAT) and its role in the GST dispute-resolution mechanism. The speakers explained the significance of GSTAT for taxpayers, businesses, tax professionals and other stakeholders, particularly in providing an appellate forum for GST-related matters.

The discussions highlighted the importance of GSTAT in ensuring a structured, accessible and effective mechanism for addressing disputes arising under GST. The participants were given an overview of the appellate process and the relevance of approaching the Tribunal for appropriate remedies in GST matters.

The programme also provided an opportunity for the participants to interact with GSTAT Members and gain greater clarity on matters relating to GST appellate proceedings. The outreach initiative was particularly useful for the business community and tax professionals in understanding the functioning and importance of GSTAT.

The event also facilitated interaction among industry representatives, professionals and GST stakeholders, thereby strengthening awareness and understanding of the evolving GST appellate framework.

Our Hon. Secretary Shri N Pradeep proposed Vote of Thanks and expressed his sincere gratitude to the distinguished guests, speakers, representatives of ICAI and GSTAT, Members of the Coimbatore Branch of ICAI, participants and all those who contributed to the successful organisation of the programme.

He particularly appreciated the valuable insights shared by the GSTAT Members and the senior representatives of ICAI and thanked them for their participation and support in making the Public Outreach Programme a meaningful and informative initiative. Our Treasurer Dr.M.Kailash Kumar also participated.

## Representation for Re-implementation of U-Turn System at Neelambur Junction

Our Chamber has submitted a representation to Thiru. Pavankumar G. Giriyappanavar, I.A.S., District Collector, Coimbatore, and Thiru. A. Pavankumar Reddy, IPS, Superintendent of Police (Rural), Coimbatore, seeking their kind intervention for the re-implementation of a suitable U-Turn system at Neelambur Junction to ease traffic congestion and improve the smooth movement of vehicles.

We have highlighted the increasing traffic congestion and delays experienced at Neelambur Junction, particularly during peak hours, causing inconvenience to commuters, employees, students, commercial vehicles and other road users travelling along this important corridor.

The Chamber also brought to the authorities attention the successful implementation of the U-Turn system at Chinniyampalayam, which has resulted in improved traffic movement and smoother vehicular flow. Taking this positive experience into consideration, the Chamber requested that a similar arrangement at Neelambur Junction may be implemented at the earliest.

## Representation to Southern Railway for Strengthening Coimbatore's Suburban Rail Network

Our Chamber has submitted a representation to the General Manager, Southern Railway, Chennai, seeking comprehensive measures to strengthen Coimbatore's suburban passenger Rail Network. We have highlighted that suburban rail has significant potential to serve the growing commuter population, reduce road congestion and provide a safe, economical, reliable and sustainable mode of transportation.

The Chamber particularly requested an increase in Coimbatore–Pollachi services to 6–8 trips per day, restoration/development of Chettipalayam and Kovilpalayam stations, and introduction of dedicated Coimbatore–Tirupur MEMU services. We have also sought bringing the entire Coimbatore–Pollachi section under a single railway division for better coordination and development, along with establishing

# Chamber Initiatives...

a MEMU maintenance and stabling facility at Nallampalayam/Thudiyalur and it was emphasised that, with metro rail unlikely to become operational in the immediate future, strengthening suburban rail is one of the most practical and sustainable mass transit solutions for Coimbatore.

We have urged the Southern Railway to initiate a comprehensive study and action plan to enhance suburban connectivity, improve passenger convenience, reduce traffic congestion and support the continued economic growth of Coimbatore.

### Representation to Securities and Exchange Board of India

Based on the information received from our Governing Council Member, Smt. M. Unnamalai, our Chamber submitted a representation to SEBI regarding the current eligibility framework for Accredited Investors, particularly the 50% financial asset requirement and its impact on angel and seed-stage investments of Rs.25 lakh and above. The Chamber highlighted that this requirement could exclude active angel investors whose wealth is held in businesses, unlisted equity, real estate and other non-traditional assets, thereby limiting the availability of early-stage capital for startups.

The Chamber requested SEBI to reconsider the 50% financial asset requirement, introduce flexible criteria for angel and seed-stage investments of Rs.25 lakh and above, and allow a broader range of asset classes to be considered while assessing an investor's financial capacity. These measures, the Chamber stated, would encourage wider participation by individual angel investors and strengthen funding opportunities for early-stage startups while maintaining appropriate regulatory safeguards.

# Government Initiatives

### DRUCC Committee

We have nominated Dr K Annamalai, Vice President to represent our Chamber in the **"Divisional Railway Users Consultative Committee"** for the term 01.09.2026 to 31.08.2028.

### M&SEF Council

The meetings of the Micro and Small Enterprises Facilitation Council were held on 9th and 10th August 2026 (through Webinar) under the Chairmanship of Shri L Nirmalraj I.A.S, Micro and Small Enterprises Facilitation Council and Industries

Commissioner and Director of Industries and Commerce, Chennai. 216 cases were taken up for hearing. Judgments will be issued when finalized and the balance cases were adjourned for the next meeting. As a Member of the above Council, Shri N Pradeep, Hon. Secretary attended the above meetings representing our Chamber

**To: All Members**

Members are requested to take note of our new Email & Website:

Email : **admin@iccicbe.in**

Website : **www.iccicbe.in**

**PLACEMENT**

Employment Exchange Division for recruitment of Technical and Non-Technical personnel. Please visit our Website "www.iccicbe.in" for more details.

## THE INDIAN CHAMBER OF COMMERCE AND INDUSTRY, COIMBATORE

## The following Office Bearers have assumed the Office for the term 2026-2028

# OFFICE BEARERS

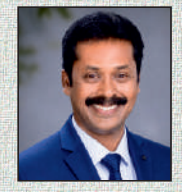
1) **Shri C Dorairaj**
Proprietor
M/s. Pazhamudir Nilayam
Coimbatore

**President**

2) **Shri V Sundaram**
Proprietor
M/s. Sundar Enterprises,
Coimbatore

**Vice President**
(Law & Taxation)

3) **Shri S Natarajan**
Managing Partner
M/s. Dynamic Multi Metal
Coimbatore



**Vice President**
(Civic & Public Affairs)

4) **Smt. Sanjana Vijayakumar**
Co-Founder
M/s. TNCD LLP
Coimbatore

**Vice President**
(Infrastructure)

5) **Shri N Pradeep**
Director
M/s. Sarvalakshmi
Foundries Pvt Ltd
Coimbatore

**Hon. Secretary**
(Administration)

6) **Dr. M Kailash Kumar**
Partner
M/s. Meethalal Jain & Co
Coimbatore

**Hon. Secretary**
(Operations)

7) **Shri V Arun Prakash**
Joint Managing Direcotr
M/s. Viswanathan Constructions
Private Limited
Coimbatore

**Treasurer**

| Governing Council Members – Trade Category | | |
|---|---|---|
| 8 | K Balakrishna Shetty | K S Shetty & Co |
| 9 | P Damodaran | Damu Agencies |
| 10 | B Deepak | Sivasakthi Paper Distributors |
| 11 | A Devarajan | Kavitha Stores |
| 12 | K Gnanasekar | Pazhamudir |
| 13 | E M Hameed Ibrahim | Citizen Auto Parts |
| 14 | S Inderchand | Shobha Syndicate |
| 15 | Jayakumar Palaniswamy | Jayachandra Bearings (India) Private Limited |
| 16 | Kavita Maheshwary | Sri Maheshwary Granites (P) Ltd |
| 17 | C K Kishore | Sreevatsa Trading Company [Firm] |
| 18 | R Raja Ravichandran | Bharath Electronics & Appliances |
| 19 | Santosh Patwari | Patwari Metals and Forge (P) Ltd |
| 20 | R. Sivakumar | Suguna Automobiles |
| 21 | A R Srinivaasan | Radhakrishna & Company |
| 22 | C Sundaresan | Northpole Impex |
| 23 | Vaishnavi Krishnan | Sri Krishna Sweets (P) Limited |
| 24 | K Vasudeva Bhagath | Shri Mahalasa Industries |
| **Governing Council Members – Industry Category** | | |
| 25 | R Balaji | Millennium Machine Works |
| 26 | K Jagannathan | Silver Crown Metal Coatings |
| 27 | K.V Karthik | Deccan Industries |
| 28 | G. Krithiha | Sriram Air Compressors (Coimbatore) Pvt Limited |
| 29 | Mani Narayanan | Messer Cutting Systems India (P) Ltd |
| 30 | Mithun Ramdas | Mahendra Pumps Pvt. Limited |
| 31 | S Murugan | The Maadan's Engineering Works |
| 32 | CT. Narayanan | Sri Sasthaa Constructions |

| Governing Council Members – Industry Category (Contd.) | | |
|---|---|---|
| 33 | M N Padmanabhan | Veeramaasthi Tex Fabs (P) Limited |
| 34 | R Palaniswami | Rangasayee Alloy Castings |
| 35 | L S T Rajan | Adroit Automation India (P) Ltd |
| 36 | M. V. Ramesh Babu | Paramount Platers |
| 37 | Sarath Balasundaram | Illuminato Lighting Technologies |
| 38 | M Unnamalai | Aster Apparels |
| **Governing Council Members – Service & Agriculture Category** | | |
| 39 | Annamalai K | Financial Consultant |
| 40 | Ganapathy Subramaniyan S | GST Practitioner |
| 41 | IM Kannan | Sreeman Transports |
| 42 | Paul Thangam P | Chartered Accountant |
| 43 | C S K Prabhu | C S K Prabhu and Co LLP |
| 44 | S Sabarinathan | Sabari Associates |
| 45 | P P Subramanian | P P Associates |
| 46 | S Varadarajan | Fiducial Insurance Brokers India Pvt. Ltd |
| **Governing Council Members – Association Category** | | |
| 47 | Mr. D Abhishek - M C Member | CREDAI Coimbatore |
| 48 | Mr. B Anantha Padmanaban - Secretary | Federation of Trade Associations Coimbatore |
| 49 | Mr. Arun Ranganathan - Vice President | The Southern India Engineering Manufacturers' Association |
| 50 | Mr. N Balakrishnan - Executive Secretary | The Coimbatore District Hardware Merchants' Association |
| 51 | Mr. R S Ganesan - President | Coyamuthur Market Vyabarigal Sangam |
| 52 | Mr. R Karthikeyan - Vice President | Coimbatore Industrial Infrastructure Association |
| 53 | Mr. S I Kaza Hussain - Secretary | Coimbatore City Lorry Booking Agents Association |
| 54 | Mr. Kishor Kumar H - Secretary | Coimbatore Timber Merchants & Saw Mill Owners Association |
| 55 | Mr. A Krishnasamy - President | Coimbatore Metal Merchants Association |
| 56 | Mr. P Mani - Past President | Coimbatore North Small Industries Association |

| Governing Council Members – Association Category (Contd.) | | |
|---|---|---|
| 57 | Mr. T Matheswaran - General Secretary | Kovai Puranagar Rice Merchants Association |
| 58 | Mr. K Mathibalan - President | The Coimbatore Motor Parts Dealers Association |
| 59 | Mr. S. Motilal Kataria - Executive Committee Member | The Nilgiris Chamber of Commerce and Industry |
| 60 | Mr. R Murali - Hon. Secretary | The Coimbatore Cloth Merchants Association |
| 61 | Mr. N Murugesan - President | Coimbatore Lorry Owners Association |
| 62 | Mr. Er. A Muthusamy - President | Pollachi Chamber of Commerce and Industry |
| 63 | Mr. CT Nehru Ramanathan - Secretary | Coimbatore Yarn Merchants and Brokers Association |
| 64 | Mr. M Prabaharan - Committee Member | The Tea Trade Association of Coimbatore |
| 65 | Mr. P Prabhu - Vice President | India Spinning Mill Owners Association |
| 66 | Mr. V Rangaswamy - President | The Coimbatore District Small Industries Association |
| 67 | Mr. R Ravi - President | Paper And Allied Merchants Association |
| 68 | Mr. S P Ravindran - Vice President | Coimbatore Iron Scrap Merchants Association |
| 69 | Mr. B Sabarinath - President | The Coimbatore Jewellers Association |
| 70 | Mr. Sachin Kumar Bhimani - President | Indian Textile Accessories Manufacturers Association |
| 71 | Mr. L Santhosh - President | Tamil Nadu Electricity Consumers' Association |
| 72 | Mr. D Selvaraj - Chairman | Coimbatore Goods Transport Association |
| 73 | Mr. K Shafeeq - Asst. Secretary | Coimbatore Maligai Vyabarigal Sangam |
| 74 | Dr. Shaikh Feroz Y Dak - President | Machinery Traders Association |
| 75 | Mr. P Shanmugasundaram - President | The South India Hosiery Manufacturers' Association |
| 76 | Mr. R Soundrakumar - Secretary | Coimbatore Wet Grinders and Accessories Mfrs. Association |
| 77 | Mr. M Sulthan - President | Coimbatore Rice Merchants Association |
| 78 | Mr. Sunil K Teckchandani - Vice President | Coimbatore Pipe Merchants Association |
| 79 | Mr. K R Suresh Babu - President | The Coimbatore Sanitaryware Dealers Association |
| 80 | Mr. J Sridhar - President | Coimbatore District Electrical Traders Association |
| 81 | Mr. N Vijayakumar - Treasurer | The South India Spinners Association |

# Government Circular & Notifications

## GST

- Circular No: 256/02/2026-GST, Dated – 25-Jul-2026 – Clarification regarding filing of appeal by department before the Goods and Services Appellate Tribunal against order of appellate authority (where Orders-in-Original have been passed by a Common Adjudicating Authority in DGGI cases).

## Customs

- Notification No: 30/2026-Customs, Dated – 21-Aug-2026 – Seeks to exempt 10 lakh MT of raw sugar falling under tariff heading 1701 from the whole of the customs duty leviable thereon under the First Schedule to the Customs Tariff Act, 1975, up to 31st October, 2026, when imported under the Tariff Rate Quota (TRQ) Scheme (Open General Licence
- Notification No: 29/2026-Customs, Dated – 14-Jul-2026 – Seeks to give effect to the first tranche of tariff concessions under India-UK Comprehensive Economic and Trade Agreement (CETA)
- Notification No: 28/2026-Customs, Dated – 10-Jul-2026 – Amendment in notification no.08/2016
- Notification No: Corrigendum, Dated – 28-Jul-2026 – Corrigendum to Notification No. 28/2026-Customs dated 10th July, 2026

## Central Excise

- Notification No: 45/2026-central excise, Dated - 14-Aug-2026 - Seeks to amend Notification No. 11/2026-Central Excise dated 26.03.2026 to revise the Road and Infrastructure Cess (RIC) rate on exports of diesel outside India.
- Notification No: 44/2026-central excise, Dated - 14-Aug-2026 - Seeks to amend Notification No. 08/2026-Central Excise dated 26.03.2026 to revise the Special Additional Excise Duty (SAED) rate on exports of ATF outside India.
- Notification No: 43/2026-central excise, Dated - 14-Aug-2026 - Seeks to amend Notification No. 06/2026-Central Excise dated 26.03.2026 to revise the Special Additional Excise Duty (SAED) rates on exports of petrol outside India.
- Notification No: 42/2026-central excise, Dated – 03-Aug-2026 - Seeks to amend Notification No. 11/2026-Central Excise dated 03-Aug-2026 to increase the Road and Infrastructure Cess (RIC) rate on exports of diesel outside India.
- Notification No: 41/2026-central excise, Dated - 03-Aug-2026 - Seeks to amend Notification No. 08/2026-Central Excise dated 26.03.2026 to increase the Special Additional Excise Duty (SAED) rate on exports of ATF outside India.
- Notification No: 40/2026-central excise, Dated - 03-Aug-2026 - Seeks to amend Notification No. 06/2026-Central Excise dated 26.03.2026 to increase the Special Additional Excise Duty (SAED) rates on exports of petrol and diesel outside India.

## DGFT

- Notification No : 35/2026-27 – Dated – 24/08/2026 – Amendment in the Export Policy of Wheat - reg.
- Notification No : 34/2026-27 – Dated – 24/08/2026 – Amendment in the Export Policy of Wheat Flour and related products - reg.
- Notification No : 33/2026-27 – Dated – 24/08/2026 – Amendment in Para 1.25 of the Foreign Trade Policy, 2023
- Notification No : 32/2026-27 – Dated – 21/08/2026 – Amendment to Para 4.63 of FTP 2023
- Notification No : 30/2026-27 – Dated – 20/08/2026 – Amendment in Para 2.52 and 2.53 of the Foreign Trade Policy (FTP) 2023- Reg.
- Notification No : 31/2026-27 – Dated – 20/08/2026 – Amendment in import policy of Raw Sugar classified under Exim Code 170114 of Chapter 17 of Schedule–1 (Import Policy) of ITC (HS), 2022 and one-time conversion from Advance Authorisation Scheme to Tariff Rate Quota (TRQ) Scheme – reg.

## RBI

- Circular No : RBI/2026-2027/236 DOR.AML.REC. 204/14.06.001/2026-27– 19.8.2026 - Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List: Amendment of 21 Entries
- Circular No : RBI/2026-2027/235 DOR.AML.REC. 203/14.06.001/2026-27– 18.8.2026 - Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List: Amendment of 04 Entries
- Circular No : RBI/2026-2027/234 DOR.AML.REC. 202/14.06.001/2026-27– 18.8.2026 - Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List: Amendment of 04 Entries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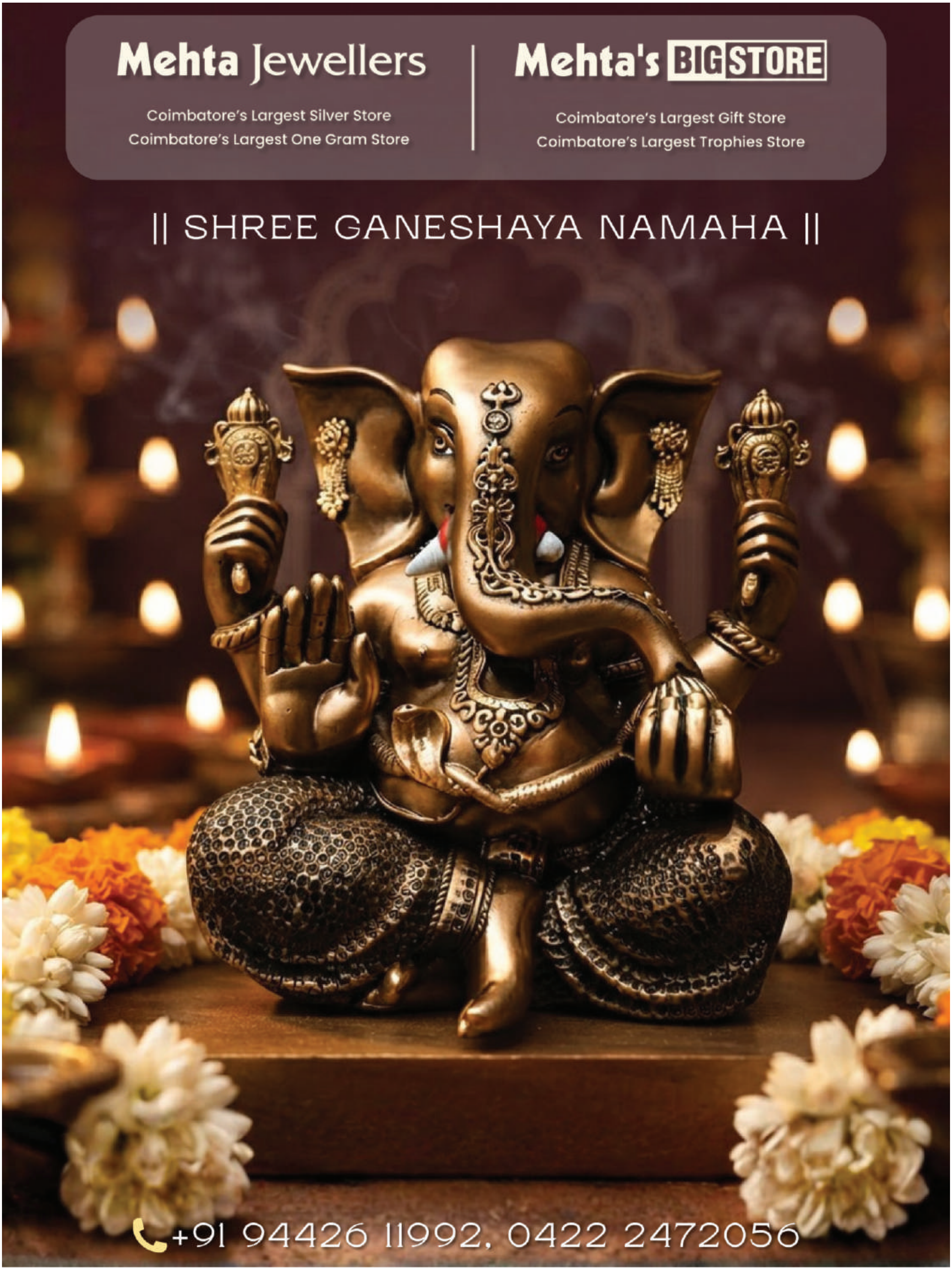
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# The Gen Z shock

## Why freedom needs culture and responsibility

A Sakthivel

Every generation believes the next one is changing too fast. My generation was no different. Yet when I look at Gen Z, I see confidence, ambition and extraordinary potential. They are growing up in a more connected and influential India than ever before.

Gen Z is undoubtedly India's greatest strength. Better educated, globally connected and technologically empowered, they are helping shape India's future. Their confidence deserves celebration, provided it remains rooted in humility, respect and responsibility.

A healthy democracy also depends on young people asking difficult questions.

Social media has normalised abusive language. Public figures and ordinary citizens alike face personal attacks that are often defended as honesty or freedom of expression.

Freedom of speech allows citizens to question governments and demand accountability. But freedom has always carried responsibility. Democracies grow stronger through robust debate, not personal abuse.

### Why has this happened?

Social media rewards outrage over reflection. Technology has advanced faster than our ability to develop patience, empathy and restraint. Digital literacy has progressed rapidly, but emotional literacy has not always kept pace.

### EMOTIONAL LITERACY

While digital literacy has advanced remarkably, emotional literacy has not always kept pace.

Beyond technology, families spend less uninterrupted time together, schools have limited opportunities to teach civic values and respectful disagreement, and influencer culture often rewards instant reactions over informed reflection. The responsibility therefore belongs to all of us.

In my professional journey spanning more than 43 years, I have worked closely with the Union government, State governments, senior bureaucrats, policymakers, exporters and trade bodies across the world. The trust I have earned was built not through loud words but through respect, professionalism and meaningful dialogue. These values have strengthened partnerships and reinforced my belief that lasting influence comes from character, consistency and mutual respect.

Parents remain a child's first teachers, while schools must prepare young people not only for employment but also for responsible citizenship. Media and digital platforms, too, should reward thoughtful debate as much as sensationalism. Organisations and event organisers should clearly communicate simple dos and don'ts for participants. Every cause loses credibility when a few individuals resort to abusive behaviour. Such actions damage both the organisers' reputation and the message they seek to promote.

Grandparents have traditionally passed on India's values, culture and civilisational heritage. As nuclear families become more common, reconnecting children with them can strengthen family bonds and nurture responsible, culturally rooted citizens. Leaders in business, politics, academia and civil society must lead by example. Respect is earned not through authority but through conduct. India has always been a civilisation of debate, where ideas were challenged but individuals respected.

As India moves towards becoming one of the world's leading economies, our social character must grow alongside our economic strength. Prosperity alone cannot define national progress. A nation is ultimately judged not only by the wealth it creates but also by the values it preserves.

I remain optimistic because I have spent decades working with young entrepreneurs across India's apparel industry. Their energy and determination convince me that India's future is in capable hands.

What they need is not less freedom but stronger guidance. The true strength of Gen Z will lie not merely in speaking freely but in leading thoughtfully, disagreeing respectfully and carrying forward the timeless values that have always defined India.

The writer is Chairman, Apparel Export Promotion Council

*Source: businessline.*

**Ministry of Micro, Small & Medium Enterprises**

# The Micro, Small and Medium Enterprises Development (Amendment) Bill, 2026 passed by Parliament

## The amendments in the MSMED Act to facilitate growth and development of MSME sector

07 AUG 2026 8:30PM by PIB Delhi

The Micro, Small and Medium Enterprises Development (Amendment) Bill, 2026, was passed by the Lok Sabha on 7th August, 2026, subsequent to its passing by the Rajya Sabha on 3rd August, 2026. The Micro, Small and Medium Enterprises Development Act (MSMED Act) was notified in 2006 and has completed 20 years of its enactment. Over the years, the MSME landscape has witnessed rapid changes due to technological advancements, emergence of IT enabled systems and changing legal landscape, which required that the MSMED Act be amended to facilitate growth of MSMEs. The number of MSMEs registered on Udyam have increased from 1.65 crore as on 01.04.2023 to 9.16crore now. MSME sector provides employment to over 40 crore people and is considered to be the backbone of Indian economy. The amendments in the MSMED Act have been done to strengthen the legal framework governing the development of MSME sector, improving the ease of doing business, creating an enabling business environment through decriminalisation, providing institutional mechanisms for promotion of MSMEs and addressing delayed payment issues faced by the Micro and Small Enterprises.

**The following are the salient features of the amendments done in the MSMED Act:**

i. **To align the Act with changing MSME landscape:** MSME classification based on twin criterion of "Investment in plant/machinery" and "Turnover" has been incorporated in the Act. The Bill provides permanence to the Udyam Registration Portal as a Digital, free, and voluntary registration platform for MSMEs. The registration for MSMEs is voluntary.

ii. **To strengthen the mechanism for addressing Delayed Payments and provide for enforcement of arbitral awards for the MSEs:** The amendment provides for Online Dispute Resolution to ensure that MSEs are able to resolve their disputes in a timely and cost-effective manner. It mandates the courts to order for payment at least fifty per cent of the awarded amount to the micro and small enterprises suppliers, if the application to set aside decree, award or order is pending for more than six months.

iii. **To ensure faster adjudication of delayed payments disputes:** The amendment introduces timelines to ensure faster adjudication of delayed payment disputes. Under the amended provisions, the MSEFCs or mediation service provider, as the case may be, is required to complete the mediation within a period of ninety days from the date fixed for first appearance. Thereafter, the MSEFCs are required to refer the matter for arbitration within a period of thirty days from the date of termination of mediation. Subsequently, the MSEFCs or any institution or centre providing alternative dispute resolution services, as the case may be, is required to make the award within a period of ninety days from the date of completion of pleadings.

iv. **To strengthen recoveries of dues:** Under the amended Act, any mediated settlement agreement or arbitral award made by the Facilitation Council, or through a mediation service provider or any alternative dispute resolution institution under Section 18, can be recovered as an 'arrear of land revenue' through the District Collector, Deputy Commissioner, or any notified authority in the jurisdiction where the buyer's assets are located.

v. **To facilitate faster payments to MSMEs:** All Central Public Sector Enterprises(CPSEs) to route the settlement of invoices through a Trade Receivables Discounting System Platform (TReDS) for procurement of goods and services from MSMEs. The amendment also provides an enabling mechanism for States to nudge their PSEs to avail invoice settlement through TReDS. It is pertinent to note that TReDS has emerged as an institutional platform to provide additional liquidity and ensuring timely payments to the MSMEs. The volume of invoice discounting on TReDS has increased from Rs. 40,000crore in 2022-23 to Rs. 3.47 lakh crore in 2025-26. The compulsory routing of invoice settlements by CPSEs will further mitigate the payment issues of MSMEs.

vi. **To introduce flexibility and create enabling provisions for States to decide composition of Micro and Small Enterprises Facilitation Council (MSEFC) thereby forming more MSEFCs:** The composition of MSEFCs has been rationalized to enable State governments to establish multiple MSEFCs for faster disposal of disputes regarding payments due to MSEs. The amendment also empowers the State Governments to make rules for MSEFCs.

vii. **To enhance the Ease of Doing Business and bring trust-based regulations in the MSME ecosystem:** The amendment provides for decriminalisation and replaces conviction-based fines with graded civil penalties. Earlier, under the MSMED Act, non-filing of registration or non-supply of information was penalised with conviction and a fine. Now, under the amended provisions of the Act, the penal provisions have been decriminalised. In the instances of furnishing wrong information, a warning will be issued in the first instance, and a penalty will be levied in case of second and subsequent instances. The conviction and fine for non-disclosure of unpaid amounts with interest in annual accounts by buyers has been replaced with a warning on the first instance, apenalty for the second instance, and a fine for the third and subsequent instances. It promotes Ease of Doing Business and fosters a trust-based regulatory environment.

These amendments are in line with the Government's commitment to the vision of **Viksit Bharat@2047.** A vibrant MSME sector is the key for achieving inclusive, sustainable and employment-intensive economic growth. The amendment of MSMED Act will boost formalisation of enterprises, provide pathway for scaling-up of MSMEs, enabling them to become Champions of growth. This will also augment Ease of Doing Business and promote compliance.

***

**Sunil Kumar Tiwari**

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# Pesticide residue is hurting Indian exports of farm products

There are few things that unite us as much as our love for mangoes does. So, this piece is likely to make you squirm as we learn from The Economist that the Japanese will no longer be buying Indian mangoes:

*"It has banned fresh mango imports from India, after the world's biggest producer failed its pest-control checks. India flunks a lot of such tests. Its spices, seafood and rice all face restrictions, bans and extra inspections in America, Europe and Asia. The EU has issued 365 alerts against various Indian food products in the past two years."*

So where do things go awry for India's agri produce? Answer: On the farm, and then everywhere after: *"The problem begins on farms, where runaway pesticide use and banned chemicals are common and good pest control is not. Corruption and lax monitoring mean that pesticides, drug residues and microbial bugs like salmonella then travel smoothly up the supply chain."*

The commercial cost is real. *"A single cargo container of spices can be worth over $100,000, so rejection by inspectors hurts...The EU already lab-tests 20-50% of all Indian chilli and curry-leaf shipments—at the producers' expense."*

But the part that should sting you and me is closer to home: *"The biggest victims are unsuspecting Indians. Almost one in five samples that the Food Safety and Standards Authority of India tested in 2024-25 failed. One recent raid in Gujarat unearthed a stockpile of worm-eaten and fungus-infected mangoes destined for juice. Artificial ripening—a banned but common chemical trick—can cause organ failure. Other things can kill over decades: the bigger the amount of certain pesticides you consume, the greater the risk of cancer."*

There are fixes, some of them technocratic—a national farm-to-port tracing system, more testing labs along the supply chain. But the most striking example comes from next door: *"Over the past decade Bangladesh has virtually eliminated poisoning from lead chromate, a chemical that was frequently added to the spice turmeric to enhance its colour...*

*Bangladesh's action against the additive involved public intervention from the prime minister, as well as a graphic TV campaign and the plastering of 50,000 notices in markets and other public areas."*

India, we learn, had already made adulterating turmeric with the chemical a crime, but never enforced its own rules—which sets up the article's parting shot which is likely to needle hypersensitive Indians: "It could do a lot worse than learn from its often looked-down-upon neighbour."

*Source: The Economist, 09-07-2026*

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# Cross-Examination in GST Adjudication: Law or Justice?

By **Adv B Maragatha Nithya,** Senior Associate, Swamy Associate

## Preface

Cross examination is a powerful tool for testing the veracity of a witness and the completeness of a narrative. Ordinary rules of evidence require every witness to offer themselves for cross examination. The present article attempts to examine the validity of cross-examination under GST laws.

## Origin of cross-examination

The 47th Report of the Law Commission of India on Trial and Punishment of Social and Economic Offences [including indirect tax laws], February 1972 recommended that statements recorded by enforcement officers be made admissible in prosecution proceedings subject to safeguards drawn from Section 33 of the Evidence Act i.e. witness examination.

This recommendation was casted in law under Section 138B of the Customs Act, inserted in 1973, and its mirror provision, Section 9D of the Central Excise Act. Going one step ahead, the lawmakers added sub section (2) to abovesaid provisions and extended this relevancy test not merely to prosecution, rather any proceeding under the Act. Thus, any statement to be relied upon was subject to examination as witness, even in adjudication proceedings.

By and large, said provision has been interpreted by various Courts to hold that unless such examination is done, the statements become inadmissible in law.

## Departure in GST

Model GST law borrowed verbatim provisions under Section 95 allowing witness examination during adjudication as well. However, in the CGST Act, while witness examination was made mandatory for prosecution proceedings, it was absent for adjudication proceedings. This conscious omission can be traced to the 7th GST Council Meeting, wherein it was reasoned that allowing examination-in-chief and cross-examination in adjudication proceedings would cause delay.

In this backdrop, a question that naturally follows is "Does the GST law provide an adequate procedural safeguard when adjudication relies upon statements adverse to the taxpayer?"

## Natural Justice

In cases where any statement is contradictory to documentary evidences, then documentary evidences having greater evidential value as compared to oral statements must be preferred. However, the real test unfolds when documentary evidences are absent.

It is well settled that the quasi-judicial authorities are not bound by the strict rules of evidence; however, the principles of evidence cannot be ignored completely and must be handled with due care and judicious approach.

One must also appreciate that unless an opportunity to examine the deposition made against any person is provided, then it is akin to prejudiced action violating the principles of natural justice.

If the statements alone have to be accepted as gospel truth, then it would mean that the accused should be directly sent to jail without any trial and thus statements require corroboration. Even though cross-examination may be a part of procedural justice, but the principles of natural justice require cross-examination. It is also held that the right of cross-examination would be an empty formality, unless the assessee is given sufficient time and material to prepare for the same.

Further, in GST regime, it was held that although Section 107 (11) of the CGST Act bars the Appellate Authority from remanding a matter, it empowers the Appellate Authority to allow cross examination, if fairness demands.

Also, Rule 46 of the GSTAT Rules, 2025 provides for cross examination where the interests of natural justice so require.

Hence, it can be safely concluded that despite absence of statutory provision, right of cross-examination can be traced to the principles of natural justice.

## Testing the Boundaries under GST

Even in the GST regime, cross-examination was appreciated and a Single-member bench of Kerala High Court held that an authority cannot presuppose the subject-matter of cross-examination. A division bench further upheld that cross-examination cannot be rejected in deserving cases.

TNGST Circular treats cross-examination as part of the right to fair hearing itself and requires the notice to consider a cross-examination request judiciously. It further narrows the department's discretion to refuse only in exceptional cases, for justifiable reasons and reasons to be clearly recorded in order.

# Cross-Examination in GST Adjudication: Law or Justice?...

Having said that cross-examination is necessary, it is equally important to note that cross-examination cannot be sought as an absolute right. It fails where the request is frivolous, where no prejudice caused is shown, when the presence cannot be procured and above all, where no request was made.

## Conclusion

While authorities try to find such reason to reject cross-examination, the assessee's are largely dependent upon cross-examination in cases where adjudication is premised upon oral statements. Hence, a prima facie case must be made for cross-examination and it should not be seen as an absolute right much less a statutory right. If the statement is the principal or indispensable foundation of the demand and the assessee specifically disputes its truthfulness, refusal to permit cross-examination becomes substantially more vulnerable to challenge.

Needless to state that absence of judicious approach of quasi-judicial authority in deciding cross-examination can be challenged in a Court of law.

At the same time, one must also rethink the presence of dual legislative policy: one under Customs and Central Excise law - which specifically mandates witness examination in adjudication and another under GST law - where none exists.

While justice delayed is justice denied; justice hurried is also justice buried. Though, the GST law does not expressly prohibit cross-examination, the problem is more fundamental: unlike Customs and Central Excise, it does not provide a statutory framework ensuring that a taxpayer can effectively test third-party statements relied upon against him. Courts have therefore had to fill the gap through natural justice. While decisions such as Nishad K.U. provide significant protection, decisions such as Vallabh Textiles demonstrate that the protection remains fact-dependent and uncertain. Consequently, the present GST framework places the taxpayer at a procedural disadvantage and warrants legislative reconsideration.

In light of this principle, the lawmakers must once again ponder whether doing away with witness examination for the sake of avoiding delay is a right step.

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3. Don't lose your cool under pressure - Losing your cool seldom helps achieve what truly matters, it hurts trust and performance.
4. Be your own toughest critic - If you've done something wrong, you feel it more than anyone else.
5. Put yourself in uncomfortable situations - Work with people who you feel are better than you, it stretches your abilities and helps you grow.
6. Focus on others' success, not just yours - True leadership is about helping others grow and shine.
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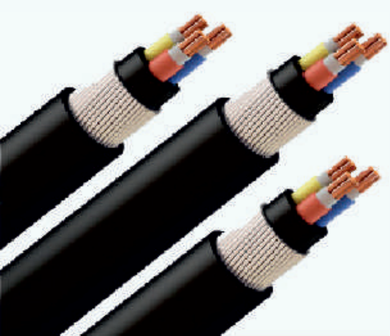


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# Worker shortage is all over India, not in Coimbatore alone

Megha Mandavai

The Indian government has been doing quite a bit to shore up the share of manufacturing in GDP. From PLI schemes to labour law reforms, there is a clear push to manufacture more in India for India, as well as for the world. However, these efforts are running into an unexpected wall – the unwillingness of India's youth – the youngest large workforce on earth – to move from farm to factory. This piece in Mint sheds light on this problem.

*"Every weekday morning at 6.30 am in India's factory clusters—Manesar, Noida, Dholera, Hosur, and many more—a unique scene emerges. Factory supervisors start scouting for workers. They reach out to the local labour contractors to round up as many workers as possible, depending on that day's shortage on the factory floors."*

Take Greenway Grameen Infra, a small cookstove maker in Vadodara that needed 40 extra hands in a demand spurt. Its co-founder Ankit Mathur: *"We tried the local network to get more people. We put out ads, reached out to local contractors, who promised but didn't show up. They stopped taking calls. Eventually, over two weeks, we got half of what we needed, and we let go of some demand. It was not optimal."*

In Bengaluru, A. Dhananjay of Maruthi Garments has 20 sewing machines lying idle; a decade ago there were queues at his gate. *"No one wants to work in factories anymore. They want to work on bikes and go around town,"* he fumes — a nod to the quick-commerce delivery jobs where, the writer notes, *"Compared to the rigidity and discipline needed on the manufacturing floor, delivery roles offer more flexibility"* and workers get *"faster earnings, more autonomy, and daily payouts, even when the overall cost to company is lower."*

Yet this is not a story of too few workers. Over two decades factories have nearly doubled and employment has grown faster still: *"India has more than 200,000 operational factories that employed 18.5 million people as of 2023. In 2001, over 124,000 factories employed eight million."* The production-linked incentive schemes, now spanning 14 sectors, have raised the bar again. Randstad estimates the sector needs *"an incremental inflow of 10 to 12 million skilled workers over the next five years,"* amounting to *"a 40% to 45% talent shortfall in specialized, high-growth technical roles."* Legacy sectors face the opposite squeeze: *"legacy, labour-intensive sectors such as textiles and apparel, which sustain roughly 15-16% of the formal manufacturing workforce, are facing volume-driven worker deficits caused by high seasonal attrition and a clear demographic pivot."*

At the heart of it is an expectation gap running the length of the labour pyramid. At the top, aspirations have outgrown the shop floor: *"India's gross enrolment ratio ... has risen to 30% in 2023-24 from 23.7% in 2014-15 ... creating a larger pool of educated and ambitious young workers who increasingly prefer salaried, office-based jobs over factory employment."* Azim Premji University's State of Working report adds that *"younger migrants are systematically more educated than older migrants, and they travel much less as opposed to their less-educated counterparts."* Parth Kanani of Aimtron Electronics is blunt: *"Which 25-year-old wants to join a manufacturing unit? Everyone wants software, artificial intelligence, services. Either we try to find an alternate solution to the shortage, or we try to bring in automation and achieve the same consistency."*

At the bottom of the pyramid, the problem is simpler — the money. Raj Prajapati, 20, lasted eight months at a Kolhapur towel-and-denim factory before heading back to Mirzapur: *"They were paying me ₹15,000 a month. I was working 12 hours, six days a week. After paying for terrible food and accommodation, I was barely left with ₹8,000-9,000. I can make that money by making and selling clay diyas in my village. I told them to pay me more, but they didn't agree, so I left the factory."*

The data bears him out. Ashoka University finds that *"daily wages of industrial workers stood at ₹307 per hour in 2021-22 compared to ₹285 per hour a decade ago, showing barely any growth in wages adjusted for inflation."* Randstad's Yeshab Giri is blunter still: *"close to about half of the frontline workers in a manufacturing set-up earn about ₹10,000 a month."*

Automation, meanwhile, is splitting the floor in two, says Manmeet Singh of the Indian Staffing Federation: *"They cannot operate on legacy low-skill manual labour—the 10th or 12th pass. Factories are poaching higher-skilled talent at 15-20% higher salaries, but baseline entry workers in manual assembly jobs are getting the nominal 6-8% growth."*

India's cheap labour — \$3.45 an hour in 2025 against \$5.83 in mainland China — ought to be its trump card. But cheap is not the same as productive, and Equirus reckons the productivity gap with China has widened by over \$30,000 per worker since 2000. S&P Global's Prateek Chaturvedi draws out the trap: *"Low productivity limits firms' ability to offer sustained wage increases, while a high unemployment rate reduces workers' bargaining power. For many rural households, moving to a city no longer guarantees significantly higher incomes or greater job security."*

Nor do workers move much: *"only 12% of migrant workers move across state borders in India."* Nitin Dave of Quess Corp: *"India has the demographic dividend, and yet an adequate number of people are not available at the right time, right place."* The pull of home is strong: *"The migration experience is hard... A lot of entry-level workers ask why they should migrate when they can make the same money at home. But wages do go up after one-two years of working in factories."*

And so many stay on the land — agriculture's share of

# Worker shortage is all over India, not in Coimbatore alone...

the workforce was 42% in 2025, up from 41% in 2019. Chaturvedi calls this the clearest warning sign: *"In a successful structural transformation, workers move from farms into higher-productivity manufacturing and modern services. Instead, many workers appear to be remaining in or returning to agriculture, construction and informal services... Historically, workers left agriculture for manufacturing because factory jobs offered a clear productivity and wage premium. Today, however, manufacturing growth has moderated."*

The corporate answer, increasingly, is to stop asking. BL Agro's Ajay Bhatt on what automation did for hiring: *"Labour cannot achieve the kind of productivity expected now. Labour turnover for unskilled jobs is also very high. We were in a continuous process of hiring. That headache has come down to a large extent."* Giri offers the more hopeful route — paying for skill, not mere presence: *"When workers see a clear, policy-backed financial incentive tied to acquiring advanced certifications, it drives organic up-skilling,"* alongside *"targeted corporate tax credits for MSMEs... under the National Apprenticeship Promotion Scheme."*

*Source: Mint*

# Struggles of starting up

**Inside stories of founders who stayed the course**

**BOOK REVIEW.**

**Ramasamy Jayaprakash**

Starting a business is a dream everyone would have had sometime in their lives. Some act upon it and then take a step back. Self-doubt, family and societal expectations and pressure, roadblocks, setbacks creep in.

But for a few, entrepreneurship becomes their passion, purpose and calling. Perhaps even their obsession. They don't give up. They don't accept defeat at the first sign of trouble. They don't take a nasty blow on the body from a rogue bouncer and walk to the pavilion. They hold their end without giving up even after taking repeated blows. They are like Vihari, Pujara, and Ashwin in India's 2020-21 cricket series Down Under.

This book is about 10 such entrepreneurial ventures, their co-founders and their partners, who kept going even when the going was tough. Among them BlueStone, TaxiForSure, MobStac, Tejas Networks, Hyper Verge. Each story is different and teaches something unique. But these stories have many similarities as well. The unstoppable urge to build something that could outlast them; to build something that would truly make a difference; to change course and pivot when their current path seems a dead-end; are the few things that come to mind.

## INSPIRATIONAL IDEAS

The 10 chapters on 10 different companies could be and should be separate books on their own as each story leaves you wanting for more. The chapters lack a deep dive on the companies and their founders but have enough to intrigue and inspire the reader to probe further.

Some of the quotes the entrepreneurs share and are journaled in the book can be enough motivation for someone who aspires to build on her own. For instance, Uniqode's Sharat Potharaju and Ravi Pratap Maddimsetty share a message they received from Accel's Shekhar Kirani: "No difference between you and the CEOs you admire-except they're on the other side of the climb". Their story involves how "someone else's belief at the right time helps them bridge a gap that they couldn't have crossed alone". What's even more striking and inspirational from many of these founders is how they handled their early employees whom they had to let go when they had to downsize or pivot to something else. Some ensured they were let go with dignity and respect. Some ensured they were let go after they got a job somewhere else. The entrepreneurs' fixation was not on mere money making. They care about people, values and building trust. The goal was not to make a profitable business; but to make one that would outlast them.

The lines that I kept coming back to were: "Irrelevance is a colder threat than failure. Failure is loud, final, sometimes even clarifying. Irrelevance is slow. It lets you keep moving while closing the space around you." This would apply to almost all jobs and career paths, and not just business. So, anyone picking up this book can learn a thing or two from it and also get inspired to do better in what they do.

This book is a must-read for anyone who has already started a company and needs some inspiration to push through the initial struggles. That's the hardest part. Starting a business is relatively easier than surviving the initial onslaught of unforeseen issues.

Subrata Mitra, Founding Partner at Accel, and Pankaj Mishra, journalist and founder of Factor Daily, take a dispassionate approach to deliver these stories without any fluff or drama. The stories and the messages the authors wants to convey are straight and direct. The book is peppered with graphic illustrations with the visuals taking almost half the space in it. This makes it a lighter read perfectly suited for someone who is new to reading. It will also make a good gift for a friend or sibling with entrepreneurial dreams.

*Source: The Hindu Business Line*

# Tamil Nadu Needs an Electricity Research Centre for the Energy Future

*By* **N. Pradeep**, Hon. Secretary

Tamil Nadu is today at an important stage in its electricity-sector development. The State has created significant renewable-energy capacity, particularly in wind and solar, while electricity demand from industries, commercial establishments, agriculture and households continues to grow.

The present power scenario itself demonstrates why the next phase of development cannot depend only on adding more generation capacity. Tamil Nadu increasingly requires **better forecasting, energy storage, grid balancing, demand management and advanced research** to ensure that available renewable energy is utilised efficiently and consumers receive reliable power.

On a recent day, the total electricity demand met in the State was around **417.40 million units (MUs).** Demand remained moderate partly because of cloudy weather and scattered showers. At the same time, consumers reportedly experienced frequent forced power interruptions of longer duration.

Wind generation, however, remained strong. Around **111.34 MUs of wind energy** was evacuated against a forecast of approximately **110 MUs.** Solar generation contributed around **53.01 MUs,** despite cloudy weather and scattered showers.

These numbers illustrate both the strength and the complexity of Tamil Nadu's renewable-energy system.

Renewable Energy Is Available — But Managing It Is the Challenge

Tamil Nadu has built a strong position in wind and solar power. During favourable weather conditions, renewable-energy generation can contribute significantly to the State's electricity requirement.

However, renewable generation is variable by nature.

Wind generation may suddenly increase or decrease depending upon climatic conditions. Solar generation changes according to cloud cover, season and time of day. Electricity demand, on the other hand, follows its own pattern based on industrial activity, temperature, agriculture and consumer behaviour.

This results in a fundamental challenge:

**Generation and consumption do not always occur at the same time or at the same level.**

In the present scenario, there are occasions when substantial renewable energy is available while

renewable generators also report curtailment. At the same time, consumers may experience supply interruptions.

This apparent contradiction highlights the importance of strengthening the electricity system beyond conventional generation planning.

Tamil Nadu therefore needs a dedicated institution capable of studying these challenges continuously and developing practical solutions.

## The Need for a Tamil Nadu Electricity Research Centre

A specialised **Tamil Nadu Electricity Research Centre** can bring together electricity utilities, industries, renewable-energy developers, technology companies, academic institutions and government agencies to study the State's emerging electricity requirements.

The Centre should concentrate on technologies and policy solutions that can improve the reliability, affordability and sustainability of electricity for the coming decades.

Its primary focus should include:

**Battery Energy Storage Systems, renewable-energy integration, forecasting, grid balancing, demand management, artificial intelligence, pumped storage, green hydrogen and other future-energy technologies.**

Such an institution should not function merely as another administrative body. It should operate as a technical research and innovation platform focused on solving real problems faced by the Tamil Nadu electricity system.

## Battery Storage Must Become a Major Priority

Battery Energy Storage Systems can play a significant role in addressing the mismatch between renewable generation and electricity demand.

# Tamil Nadu Needs an Electricity Research Centre for the Energy Future...

When wind or solar generation is high, surplus electricity can be stored rather than being curtailed. Stored electricity can then be supplied during evening peak periods, during sudden reductions in renewable generation or when demand rises unexpectedly.

For example, Tamil Nadu may experience strong wind generation during certain hours while electricity demand remains moderate. Instead of reducing renewable generation, battery systems could absorb part of this electricity.

Later, when demand increases or renewable generation falls, the stored power could be released into the grid.

This approach can help:

- reduce renewable-energy curtailment;
- improve utilisation of wind and solar assets;
- reduce stress on conventional generation;
- support the grid during peak demand;
- improve electricity reliability; and
- reduce forced power interruptions.

Battery storage therefore needs to be studied not merely as an equipment purchase but as an important component of Tamil Nadu's future electricity infrastructure.

## Better Forecasting Is Equally Important

The current data also shows the increasing importance of accurate forecasting.

Wind energy of around **111.34 MUs** was evacuated against a forecast of around **110 MUs,** resulting in a deviation of approximately **1.34 MUs.**

Similarly, electricity demand was forecast at approximately **418.58 MUs,** while actual demand met was around **417.40 MUs,** resulting in a deviation of approximately **1.18 MUs.**

Solar generation was forecast at approximately **53.45 MUs,** while actual evacuation was around **53.01 MUs,** with a relatively minor deviation.

These deviations may appear small in percentage terms, but in a large electricity system even a deviation of one million units represents a considerable quantity of energy.

As Tamil Nadu increases its renewable-energy capacity, forecasting accuracy will become even more important.

The proposed Electricity Research Centre should therefore work on **artificial-intelligence-based wind, solar and demand forecasting,** using weather information, historical generation, grid data and consumer-demand patterns.

Better forecasting can enable electricity utilities and generators to prepare more effectively for fluctuations in renewable generation and electricity consumption.

### Renewable Curtailment Requires Scientific Study

Reports of wind and solar curtailment deserve detailed technical examination.

Renewable-energy generators invest substantial capital in developing wind and solar projects. When renewable electricity that could have been generated is curtailed, there is a loss not only to generators but also to the broader electricity system.

The objective should therefore be to determine scientifically:

**Why curtailment occurs, where it occurs, at what time it occurs and what infrastructure or technology can prevent it.**

Possible solutions could include strengthening transmission infrastructure, installing battery storage at strategic locations, improving forecasting, implementing automatic grid-control systems and encouraging consumers to shift electricity usage toward renewable-rich periods.

A dedicated research institution can analyse actual grid data and recommend solutions instead of addressing these issues only after problems arise.

### Demand-Side Management Must Be Part of the Solution

Electricity planning has traditionally focused on increasing generation.

The future electricity system must also focus on **when electricity is consumed.**

Tamil Nadu has a large industrial base. Textile mills, engineering industries, foundries, pumps, compressors, air-conditioning systems and many other industrial loads could potentially shift a portion of their electricity consumption toward hours when renewable energy is abundantly available.

Industries could be encouraged through suitable tariffs and incentives to consume more electricity during renewable-rich periods.

# Tamil Nadu Needs an Electricity Research Centre for the Energy Future...

This would create a more balanced electricity system.

Instead of curtailing renewable energy because demand is insufficient at a particular time, the system could encourage flexible electricity demand to move toward periods of higher renewable generation.

The proposed Centre should study such demand-response mechanisms and identify industry-specific opportunities.

## Research Must Look Beyond Today's Technologies

Battery storage is one major solution, but Tamil Nadu should also evaluate other technologies that can contribute to the long-term electricity system.

These include:

**Pumped-storage projects,** which can store large quantities of electricity;

**Green hydrogen,** where renewable electricity can be converted into hydrogen for industrial or energy applications;

**Artificial intelligence and digital grid management,** which can optimise generation, transmission and consumption;

**Electric-vehicle integration,** where future EV batteries may contribute to grid balancing; and **long-duration energy-storage technologies,** which may become commercially important as renewable penetration increases.

The purpose of the Centre should be to continuously evaluate new technologies and determine which solutions are most suitable for Tamil Nadu's conditions.

## Electricity Research Is Necessary for Economic Growth

Tamil Nadu's industrial growth depends heavily upon the quality and cost of electricity.

Industries compete not only within India but also with manufacturing centres across the world. Reliable electricity, competitive tariffs and access to green energy are increasingly becoming important considerations for future investments.

International customers and global companies are also placing greater emphasis on carbon reduction and renewable-energy usage across their supply chains.

Tamil Nadu therefore has an opportunity.

If the State develops an electricity system capable of efficiently integrating renewable energy, storage and advanced grid technologies, it can strengthen its position as a preferred destination for manufacturing and investment.

The benefits would extend beyond industries.

Reliable and sustainable electricity supports agriculture, education, healthcare, transportation, digital infrastructure and the overall quality of life of citizens.

## An Institution for the Next Generation

Tamil Nadu has already demonstrated leadership in renewable energy. The challenge now is to ensure that renewable electricity is efficiently generated, transmitted, stored and consumed.

The present situation—strong wind and solar generation, forecast deviations, renewable curtailment and simultaneous consumer-side power interruptions—clearly indicates that the electricity system is becoming increasingly complex.

Complex systems require continuous research.

A **Tamil Nadu Electricity Research Centre** can therefore become an important institution for the future of the State.

It can provide scientific support for energy-storage deployment, improve forecasting, study renewable curtailment, develop demand-response strategies and evaluate emerging technologies.

Most importantly, it can help ensure that decisions involving thousands of crores of rupees of future electricity infrastructure are based on technical research, long-term planning and actual Tamil Nadu conditions.

The objective should be clear:

**Tamil Nadu must move from merely generating renewable electricity to intelligently managing, storing and utilising renewable electricity.**

Creating a dedicated Electricity Research Centre would be an important step towards achieving this objective and building an electricity system capable of supporting the environmental requirements, economic growth and social development of Tamil Nadu and India for generations to come.

# Photo Gallery


Dr. K. Annamalai, Vice President, welcomes the gathering at **"Issuer Outreach Program for Corporate Bond Market"** held at the Chamber - 31 July 2026.


Shri Sundararaman Ramamurthy, Managing Director & CEO, BSE Ltd., addressing the Members at the **"Issuer Outreach Program for Corporate Bond Market."** *Others Seated (L to R)* Shri K. Saravanan, Smt. Maninder Cheema of SEBI, Dr. K. Annamalai, Vice President and Hon. Secretary Shri N. Pradeep – 31.07.2026

Cross-Section of the Audience – 31.07.2026

A group photograph featuring the Chamber's Office Bearers along with senior executives from SEBI, BSE Ltd and NSE Ltd. at the **"Issuer Outreach Program for Corporate Bond Market."** – 31.07.2026

## Photo Gallery...


Treasurer Dr. M.Kailash Kumar speaks at the one-day seminar on GST – 01.08.2026

Our President, Shri Rajesh B. Lund, Vice President Shri C. Dorairaj, Hon. Secretary Shri N. Pradeep, and Past President Shri D. Nandakumar, met and honoured Shri Sunil Bajpai, IRS, Principal Chief Commissioner of Income Tax, Tamil Nadu & Puducherry – 06.08.2026


Our President, Shri Rajesh B. Lund, other Office Bearers, Past Presidents and Governing Council Members, saluting the **National Flag** following its ceremonial hoisting by the President on the occasion of **Independence Day** – 15.08.2026


Shri Rajesh B Lund, President welcomes the gathering at 92nd AGM of Chamber – 19.08.2026

# Photo Gallery...

President Shri C. Dorairaj and the Office Bearers presenting a memento to Shri Rajesh B. Lund, Immediate Past President, at the 92nd Annual General Meeting - 19.08.2026

Cross-Section of Audience at 92nd AGM – 19.08.2026

President, Office Bearers, Past Presidents are seen at Mural Artwork inauguration at Chamber Towers – 19.08.2026


Shri N Pradeep, Hon. Secretary speaks at the "Public Outreach Program on GSTAT" – 20.08.2026

Our President, Shri C Dorairaj, delivering the Felicitation Address at the 73rd Annual General Meeting of SIEMA – 25.08.2026.

# Media Attention

## இந்திய தொழில் வர்த்தக சபை தலைவராக துரைராஜ் தேர்வு

கோவை, ஆக.20–

இந்திய தொழில் வர்த்தக சபை கோவை கிளையின் பொழுக்குழு கூட்டம் நடந்தது.

கோவையின் உள்கட்டமைப்பு, தொழில் துறை பிரச்னை தொடர்பாக பல்வேறு தீர்மானங்கள் நிறைவேற்றப்பட்டன. துடியலூர், சரவணம்பட்டி, லாலிரோடு, சிங்காநல்லூர் பகுதிகளில் மேம்பாலம் கட்ட வேண்டும், மேற்கு புறவழிச்சாலையில் மீதமுள்ள பணியை விரைந்து முடிக்க வேண்டும், உப்பிலிபாளையத்தில் உள்ள பழைய மேம்பாலத்தை விரிவாக்கம் செய்து போக்குவரத்து நெரிசலை குறைக்க வேண்டும், சத்தி ரோட்டை விரிவாக்க செய்ய வேண்டும், மெட்ரோ ரயில் திட்டத்தை நிறைவேற்ற வேண்டும், விமான நிலையம் விரிவாக்கம் செய்ய வேண்டும் உள்ளிட்ட தீர்மானங்கள் நிறைவேற்றப்பட்டன.

சங்கத்தின் புதிய தலைவராக பழமுதிர் நிலையம் உரிமையாளர் துரைராஜ் தேர்வு செய்யப்பட்டார். இவர் அடுத்த 2 ஆண்டுகள் தலைவர் பதவியில் இருப்பார். துரைராஜுடன் சங்கத்தின் புதிய நிர்வாகிகளும் பொறுப்பேற்றனர்.

■ இந்திய தொழில் வர்த்தக சபை ஆண்டு பொதுக்குழு கூட்டத்தில், புதிய தலைவராக பதவியேற்றுக் கொண்ட துரைராஜ்(இடமிருந்து மூன்றாவது). உடன் (இடமிருந்து) துணைத் தலைவர்கள் அண்ணாமலை, நடராஜன், முன்னாள் தலைவர் ராஜேஷ் லுந்த், பொருளாளர் கைலாஷ் குமார், கவுரவ செயலாளர்கள் கார்த்திக் மற்றும் பிரதீப் உள்ளிட்டோர்.

இந்திய தொழில் வர்த்தக சபை கோவை கிளையின் பொதுக்குழு கூட்டத்தில் தேர்ந்தெடுக்கப்பட்ட நிர்வாகிகள் உள்ளிட்டோர். படம்: ஜெ.மனோகரன்

## இந்திய தொழில் வர்த்தக சபை புதிய நிர்வாகிகள் தேர்வு

கோவை

இந்திய தொழில் வர்த்தக சபை கோவை கிளையின் பொதுக்குழு கூட்டம் அண்மையில் நடைபெற்றது.

கூட்டத்தில் துடியலூர், சரவணம்பட்டி, லாலி ரோடு, சிங்காநல்லூர் பகுதிகளில் மேம்பாலம் கட்ட வேண்டும். உப்பிலிபாளையம் பழைய மேம்பாலத்தை விரிவாக்கம் செய்து போக்குவரத்து நெரிசலை குறைக்க வேண்டும். சத்தி சாலையை விரிவாக்கம் செய்ய வேண்டும். மெட்ரோ ரயில் திட்டத்தை நிறைவேற்ற வேண்டும். விமான நிலையத்தை விரிவாக்கம் செய்ய வேண்டும் என்பன உட்பட பல்வேறு தீர்மானங்கள் நிறைவேற்றப்பட்டன.

சங்கத்தின் புதிய தலைவராக துரைராஜ் தேர்வு செய்யப்பட்டார். இவர் அடுத்த 2 ஆண்டுகள் தலைவர் பதவியில் இருப்பார் என தெரிவிக்கப்பட்டுள்ளது. துரைராஜ் ஏற்கெனவே இந்திய தொழில் வர்த்தக சபை, கோவை கிளையின் பொருளாளர், கவுரவ செயலர், துணைத் தலைவர் உள்ளிட்ட பல்வேறு பொறுப்புகளை வகித்துள்ளார். துரைராஜுடன் சங்கத்தின் புதிய நிர்வாகிகளும் பொறுப்பேற்றனர்.

## இந்திய தொழில் வர்த்தக சபையின் தலைவராக சி.துரைராஜ் தேர்வு

கோவை, ஆக. 20: கோவை இந்திய தொழில் வர்த்தக சபையின் புதிய தலைவராக சி.துரைராஜ் தேர்வு செய்யப்பட்டுள்ளார்.

சி.துரைராஜ்

இது குறித்து அந்த அமைப்பு கூறியிருப்பதாவது: கோவை இந்திய தொழில் வர்த்தக சபையின் 92-ஆவது ஆண்டு பொதுக் குழுக் கூட்டம் கோவையில் அண்மையில் நடைபெற்றது.

இதில், அமைப்பின் 2026–2028-ஆம் ஆண்டுக்கான புதிய தலைவராக பழமுதிர் நிலையத்தின் உரிமையாளர் சி.துரைராஜ் தேர்வு செய்யப்பட்டார்.

இவர் கடந்த 2016 - 2020-ஆம் ஆண்டுகளில் பொருளாளர், 2020–2022 ஆண்டுகளில் செயலர் பொறுப்புகளில் இருந்துள்ளார். கடந்த 2022 - 2026 வரை துணைத் தலைவராக இருந்து வந்த இவர், தமிழக அரசு நியமித்த பல்வேறு குழுக்களில் தொழில் வர்த்தக சபையின் பிரதிநிதியாகப் பங்கேற்றிருப்பதாக அந்த அமைப்பு தெரிவித்துள்ளது.

## 180 MSMEs granted approval for listing on stock exchange in 179 days: BSE MD

Times News Network

Coimbatore: Rules for listing companies on the stock exchange have been simplified, and approvals have been granted to 180 MSMEs for listing in 179 days, said Sundararaman Ramamurthy, managing director and CEO of the Bombay Stock Exchange (BSE).

He was speaking at a special seminar on "Strengthening Market Access for Small and Medium Enterprises," organised by the Coimbatore chapter of the Indian Chamber of Commerce and Industry (ICCI) on Thursday.

Ramamurthy said that for the country to progress, all sectors must grow, and people must earn and reinvest.

MSMEs play a crucial role in the nation's economy, with 7.8 crore units contributing 31% to the GDP and accounting for 49% of exports.

The sector provides employment to 34 crore people, of whom 19% are women.

Despite their importance, only about 1,400 MSMEs are listed on the stock exchange, though many more have the potential to do so, he said.

Tamil Nadu aims to become a $1 trillion economy, and MSMEs will play a key role in achieving this goal. He noted that 61 lakh MSMEs in Tamil Nadu are registered on the Udyam portal, contributing 8% to the state's GSDP and providing jobs to one crore people. While Coimbatore leads in engineering and IT, only a few firms are listed. Simplified listing norms have helped resolve earlier challenges, he added.

## C Dorairaj elected ICCI Kovai president

Coimbatore: C Dorairaj, proprietor of Pazhamudir Nilayam, has been unanimously elected as president of the Indian Chamber of Commerce and Industry, Coimbatore, for the 2026-2028 term at its 92nd annual general body meeting held on Aug 19.

Dorairaj heads Pazhamudir Nilayam, a family-run venture started in 1965 that retails fruits, vegetables, fresh juices, groceries and operates department stores. The business now has 14 outlets in Coimbatore, three in Tirupur, two in Erode and branches in Karur and Pollachi, serving over 1,000 customers a day per branch.

He is a partner in Saraswathy Enterprisers, the holding company of Zone By The Park Hotel here.

Dorairaj previously served as treasurer of the chamber from 2016 to 2020, its honorary secretary from 2020 to 2022 and vice-president from 2022 to 2026. TNN

# Chamber moots 'Clean Coimbatore Mission', calls for agri tourism policy

Trade body says city should implement a scientific solid waste management; at State level, it calls for an agri tourism policy focusing on generating income for farmers, creating jobs for rural youth

The Hindu Bureau
COIMBATORE

The Indian Chamber of Commerce and Industry (ICCI), Coimbatore, has proposed a "Clean Coimbatore Mission" to make the city cleaner, healthier, and more sustainable.

This was one of the resolutions passed at the annual meeting of the Chamber held here on Wednesday. The Chamber said the city should implement a scientific solid waste management system with emphasis on effective source segregation, regular door-to-door collection, removal of garbage hotspots, and prevention of littering and illegal dumping.

There is also a need to improve public sanitation, ensure better maintenance of roads and public spaces, protection of waterbodies, and active participation of citizens, businesses and industries in this mission.

C. Dorairaj (third left), proprietor of Pazhamudir Nilayam, assuming the presidency of the Indian Chamber of Commerce and Industry, Coimbatore, succeeding Rajesh B. Lund (fourth left). M. PERIASAMY

At the State level, the trade and industry body called for a comprehensive agri tourism policy tailored for every district, thus providing additional income to farmers and creating jobs for rural youth and women.

Tamil Nadu has diverse agricultural activities, ranging from horticulture, plantations, traditional farming practices, rural culture, local cuisine, festivals and natural resources. The Union government has recognised agri-tourism as an important component of rural tourism and has included it within its initiatives for promoting rural homestays and sustainable tourism.

The State should constitute a State agri tourism development committee, introduce a single-window, farmer-friendly registration/licensing system, and extend suitable subsidies, concessional loans, tax benefits and other incentives to eligible agri-tourism centres. Through this policy, it should encourage farm-based accommodation, local cuisine, agricultural activities, harvesting experiences, traditional arts, handicrafts, and sale of local agricultural and value-added products.

**Skill training**

It should also impart skill training with certificate programmes in hospitality, food safety, farm tourism, and guiding and digital marketing. The government should promote registered agri-tourism centres through State tourism portals, digital platforms, social media, travel agencies and online booking platforms, along with agri festivals, and rural cultural programmes.

C. Dorairaj, proprietor of Pazhamudir Nilayam, Coimbatore, was elected president of The Indian Chamber of Commerce and Industry, Coimbatore, on Wednesday (August 19) for 2026-2028.

## 'சிறு, குறு, நடுத்தர நிறுவனங்கள் மூலம் தமிழகத்தில் 1 கோடி பேருக்கு வேலைவாய்ப்பு'

கோவை

கோவை இந்திய தொழில் வர்த்தக சபை சார்பில் சிறு, குறு, நடுத்தர தொழில் நிறுவனங்கள் 'சந்தை அணுகலை வலுப்படுத்துதல்' என்ற தலைப்பில் கருத்தரங்கம் கோவையில் நேற்று நடந்தது.



கோவையில் இந்திய தொழில் வர்த்தக சபை சார்பில் நடந்த கருத்தரங்கில் பேசிய மும்பை பங்குச்சந்தை நிர்வாக இயக்குநர் சுந்தர்ராமன் ராமமூர்த்தி. படம்: ஜெ.மனோகரன்

இந்திய தொழில் வர்த்தக சபை கோவை கிளை தலைவர் ராஜேஷ் லுந்த் வரவேற்றார். கருத்தரங்கில் மும்பை பங்குச் சந்தை நிர்வாக இயக்குநர் சுந்தர்ராமன் ராமமூர்த்தி பேசியதாவது:

கோவைக்கு ஜவுளி மற்றும் வெட்கிரைண்டர் என பல்வேறு அடையாளங்கள் உள்ளன. பொறியியல் மையமாகவும், ஐடி சேவை பகுதியாகவும் கோவை உள்ளது.

பொதுமக்கள் சம்பாதிக்கும் பணத்தின் ஒரு பகுதியை முதலீடு செய்வது அவசியம். முதலீடு செய்தால் தான் நாடு முன்னேற்றம் அடையும். நாட்டின் பொருளாதாரத்தில் சிறு, குறு, நடுத்தரத் தொழில் நிறுவனங்களின் பங்கு முக்கியமாக உள்ளது. நாடு வளர சிறு, குறு நிறுவனங்கள் பங்களிப்பு மிக அவசியம்.

நாட்டின் மொத்த உள்நாட்டு உற்பத்தியில் 31 சதவீதம் சிறு, குறு, நடுத்தர தொழில் நிறுவனங்களின் பங்களிப்பு உள்ளது. பங்குச்சந்தையில் 1,400 நிறுவனங்கள் மட்டுமே முதலீடு செய்கின்றன. ஒரு லட்சம் கோடி அமெரிக்க டாலர் பொருளாதாரமாக தமிழ்நாடு உயர வேண்டும் என்ற கனவு, தமிழக அரசுக்கும் உள்ளது. தமிழகத்தில் உதயம் தளத்தில் 61 லட்சம் சிறு, குறு, நடுத்தர தொழில் நிறுவனங்கள் பதிவு செய்துள்ளன. மாநிலத்தின் மொத்த உள்நாட்டு உற்பத்தியில் 8 சதவீதம் பங்களிக்கின்றன. ஒரு கோடி பேருக்கு வேலை வாய்ப்பு கிடைக்கிறது. தற்போது நிறுவனங்கள் பங்கு சந்தையில் பட்டியலிடுவதற்கான விதிகள் எளிமையாக்கப்பட்டுள்ளன. இவ்வாறு அவர் பேசினார்.

## SMEs urged to list to have access to finance

The Hindu Bureau
COIMBATORE

Small and Medium-scale Enterprises (SMEs) that tap the market for finance are those that are doing good, said Sundararaman Ramamurthy, Managing Director and Chief Executive Officer of Bombay Stock Exchange.



Sundararaman Ramamurthy, Managing Director and Chief Executive Officer of Bombay Stock Exchange Limited, speaking at a seminar on "Strengthening Market Access for SME Corporates" at the Indian Chamber of Commerce and Industry, in Coimbatore. SIVA SARAVANAN S.

Speaking at a seminar on "Strengthening Market Access for SME Corporates" organised by the Indian Chamber of Commerce and Industry, Coimbatore, on Thursday, he said that SMEs play a major role in the economy with their contribution to GDP, exports, and job generation.

However, non availability of finance is a roadblock. The BSE educates SMEs on the challenges that they can face when they come to the market and how to take faster decisions.

Among various revenue sources available for MSMEs, one of the most important that can help them grow bigger is raising capital from the market. Once a small or medium enterprise comes to the market, the public will be involved and hence, only the good SMEs come to the market to raise capital.

The Indian capital market is more than 200 years old and the stock exchange itself is around 150 years old. Awareness is important for MSMEs to tap the market for finance. With more awareness creation and capital formation, the number will multiply. There are around 7.8 crore on MSMEs in this country. Many of them may not have a method of reporting the revenue because they are not listed.

The BSE creates awareness meetings and tools to improve awareness among investors and industries, he said.

இந்திய வர்த்தக மற்றும் தொழில்சபை தலைவராக தேர்வான துரை ராஜை தமிழக வியாபாரிகள் சம்மேளனம் கோவை கடை வீதி கிளை தலைவர் அரிமா கே.எல்.மணி சந்தித்து வாழ்த்து தெரிவித்தபோது எடுத்தப்படம். அருகில் பிஜூ உள்ளார்.

## இந்திய தொழில் வர்த்தக சபை தலைவராக துரைராஜ் தேர்வு

கோவை, ஆக. 21: கோவை அவிநாசி ரோட்டில் உள்ள சேம்பர் டவரில் இந்திய தொழில் வர்த்தக சபையின் 92-வது ஆண்டு பொதுக்குழு கூட்டம் நடைபெற்றது.

இதில், பழமுதிர் நிலையத்தின் உரிமையாளரான துரைராஜ், 2026-2028ம் ஆண்டுக்கான கோவை இந்திய வர்த்தக மற்றும் தொழில் சங்கத்தின் தலைவராக ஒருமனதாக தேர்ந்தெடுக்கப்பட்டுள்ளார். துரைராஜ், பழமுதிர் நிலையம் நிறுவனத்தின் உரிமையாளர் ஆவார்.

இந்நிறுவனம் 1965-ல் பழங்கள், காய்கறிகள், பழச்சாறுகள், மளிகைப் பொருட்கள் மற்றும் பல்பொருள் அங்காடிகளை விற்பனை செய்யும் ஒரு குடும்ப வணிகமாகத் தொடங்கப்பட்டது. தற்போது கோவையில் 14 விற்பனை நிலையங்களாகவும், திருப்பூரில் 3, ஈரோட்டில் 2 மற்றும் கரூர், பொள்ளாச்சியில் கிளைகள் உள்ளன.

ஒவ்வொரு கிளையும் ஒரு நாளைக்கு ஆயிரத்திற்கும் மேற்பட்ட வாடிக்கையாளர்களுக்கு சேவை வழங்குகிறது. மேலும் அவர், கோவை அவிநாசி சாலையில் உள்ள 'ஜோன் பை தி பார்க்' ஹோட்டலின் தாய் நிறுவனமான சரஸ்வதி எண்டர்பிரைசஸில் ஒரு பங்குதாரராகவும் உள்ளார். இவர் இந்திய வர்த்தக சபையின் பொருளாளராக (2016-2020), கௌரவ செயலாளராக (2020-2022) மற்றும் துணைத் தலைவராக (2022-2026) பணியாற்றியுள்ளார்.

# Media Attention...

## எம்எஸ்எம்இ நிறுவனங்கள் பங்குச் சந்தையில் பட்டியலிட்டு அதிக முதலீடுகளை ஈர்க்கலாம்

மும்பை பங்குச் சந்தையின் நிர்வாக இயக்குநர் பேச்சு

## சம்பாதிக்கும் பணத்தின் ஒரு பகுதியை முதலீடு செய்வது அவசியம்

## சிறு, குறு, நடுத்தர தொழில் நிறுவனங்களின் பங்கு 31 சதவீதம்

மும்பை பங்குச்சந்தை நிர்வாக இயக்குனர் பேச்சு

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## C Dorairaj elected ICCI Coimbatore president

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COIMBATORE: C Dorairaj, proprietor of Pazhamudir Nilayam, has been unanimously elected as president of the Indian Chamber of Commerce and Industry, Coimbatore, for the 2026-2028 term at its 92nd annual general body meeting held on Aug 19.

Dorairaj heads Pazhamudir Nilayam, a family-run venture started in 1965 that retails fruits, vegetables, fresh juices, groceries and operates department stores. The business now has 14 outlets in Coimbatore, three in Tirupur, two in Erode and branches in Karur and Pollachi, serving over 1,000 customers a day per branch.

He is a partner in Saraswathy Enterprisers, the holding company of Zone By The Park Hotel here.

Dorairaj previously served as treasurer of the chamber from 2016 to 2020, its honorary secretary from 2020 to 2022 and vice-president from 2022 to 2026.

## Industries urged to tap corporate bonds

**The Hindu Bureau**
COIMBATORE

Officials of the Securities and Exchange Board of India and the BSE urged the industries in Coimbatore to tap the corporate bond market for funds.

Speaking to reporters on the sidelines of an outreach programme organised at the Indian Chamber of Commerce and Industry, Coimbatore, on Friday, the SEBI Executive Director Maninder Cheema, BSE Managing Director Sundararaman Ramamurthy, and K. Saravanan, Chief General Manager of SEBI, said three outreach programmes were held in Mumbai and the fourth one was organised in Coimbatore. The SEBI plans to conduct at least 100 such programmes in the current year to improve awareness on corporate bonds. The aim is to encourage industries in Coimbatore to tap the corporate bond market for the financial requirements and also create awareness among retail investors to invest in these bonds.

Industries will be able to lock the interest rates and the processes have been simplified for them to raise funds easily. Of the ₹59 lakh crore in the corporate bonds, there are less than 10 lakh retail investors, said Mr. Saravanan.

According to Mr. Ramamurthy, of the six crore listed MSMEs in the country not all are active. Among the active units, there are just 1,420 that are listed for equity. There are 38 listed companies in Coimbatore, and even these units are not there in the bond market.

"People want to realise value and grow. India has several opportunities. When there is a need for capital and there are limitations in the known sources, there is the option of tapping the corporate bonds," said Mr. Ramamurthy.

Mr. Saravanan said civic bodies in Tamil Nadu were tapping the opportunities in the municipal bonds.

தொழில் நிறுவனங்கள் பேட்டி

## பங்கு சந்தையில் நிதி திரட்ட வேண்டும்

### வர்த்தக சபை கருத்தரங்கில் தகவல்

கோவை, ஆக.5–

தொழிற்துறையை மேம்படுத்துவதற்கான கருத்தரங்கு கோவை– அவிநாசி ரோட்டில் உள்ள இந்திய தொழில் வர்த்தக சபை சார்பில் நடைபெற்றது. இந்திய தொழில் வர்த்தக சபை துணைத் தலைவர் அண்ணாமலை வரவேற்றார். நிகழ்ச்சியை செபி அமைப்பின் செயல் இயக்குனர் மணிந்தர் சீமா, பி.எஸ்.சி. அமைப்பின் நிர்வாக இயக்குனர் சுந்தரராமன் ராமமூர்த்தி, செபி அமைப்பின் முதல்நிலை பொது மேலாளர் சரவணன் ஆகியோர் குத்துவிளக்கு ஏற்றி தொடங்கி வைத்தனர். இதில் செபி மற்றும் பி.எஸ்.சி அமைப்பின் நிர்வாகிகள் பேசும்போது, கோவை மாவட்டத்தில் ஆயிரக்கணக்கான தொழில் நிறுவனங்கள் உள்ளது. அந்த நிறுவனத்தினர், தொழிலை மேம்படுத்த வங்கியைச் சார்ந்தே இருந்து வருகின்றனர். பங்கு சந்தை மூலம் அதிக அளவுநிதி திரட்டி தொழிலை மேம்படுத்த அதிக வாய்ப்பு உள்ளது. அதை பயன்படுத்திக்கொள்ள வேண்டும். கோவை மாவட்டத்தில் 39 நிறுவனங்கள் மட்டுமே பங்குசந்தையில் பதிவு செய்து உள்ளன. அவர்கள், அதிக அளவு முதலீட்டை திரட்டி விரிவுபடுத்தலாம். நாட்டில் தற்போது ரூ.59 லட்சம் கோடி மட்டுமே தொழில் நிறுவனங்கள் பங்கு சார்ந்த பதிவுகள் மூலம் ஈட்டி வருகின்றன என்றனர். முடிவில் கவுரவ செயலாளர் பிரதீப் நன்றி கூறினார்.

## வெகு சில கோவை நிறுவனங்களே பங்கு சந்தையில் பட்டியலிடப்பட்டுள்ளன

பி.எஸ்.இ., எம்.டி. சுந்தரராமன் ஆதங்கம்

தொழில் நிறுவனங்கள் பேட்டி

## பங்கு சந்தையில் நிதி திரட்ட வேண்டும்

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## Dorairaj elected ICCIC's New President

Rajesh Lund, Immediate Past President of Chamber (4th from left) welcoming the new president, Dorairaj. Also seen are from left: Annamalai, Natarajan, Vice Presidents; Kailash Kumar, Treasurer; K.V.Karthi and Pradeep, Honorary Secretaries, ICCI – Coimbatore.

The Covai Mail

C. Dorairaj, Proprietor, Pazhamudir Nilayam, Coimbatore, who served the Indian Chamber of Commerce and Industry – Coimbatore (ICCI – Coimbatore) as Treasurer (2016-2020), Hon. Secretary (2020-2022), and Vice President (2022-2026) has been unanimously elected as its President for the term 2026-2028.

It was made official at the 92nd Annual General Body Meeting (AGM) of ICCI, Coimbatore held on Wednesday, which was attended by Past Presidents, Senior and current members of the Chamber.

Immediate Past President Rajesh Lund presented the Annual Report for the year 2025-26, highlighting various activities of the Chamber, especially the representations it made on behalf of Coimbatore for its development.

At the 92nd AGM it was decided that the Chamber will continue its efforts and pursue with the State and Central Government for various needs of Coimbatore that includes key flyovers, Western Bypass (phase 2&3), widening of old Uppilipalayam Flyover's roundabout and down ramp, expansion of Sathyam Road from Ganapathy to Saravanampatti, expansion of L&T Bypass, Integrated Bus Terminal, Metro Rail Project, Airport expansion.

Resolutions in this regard were adopted at the AGM.

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